

2021 SUPPLIER MARKET SHARE GUIDE

CREDIT UNION AUDITORS

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2021 SUPPLIER MARKET SHARE GUIDE: CREDIT UNION AUDITORS

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FIND THE POST-PANDEMIC PARTNER TO FIT YOUR NEEDS

Welcome to the *2021 Market Share Guide: Credit Union Auditors*, published by Callahan & Associates. This is the only publication designed to help credit unions select a CPA firm that understands the specific needs and values of a cooperative institution in a modern financial landscape.

Selecting an audit partner is a measured process that must account for both the value of the relationship and the ever-changing dynamics of the credit union business model.

At this moment, the quality of the industry's balance sheet is in the spotlight. More than 15 months after the COVID-19 pandemic forced shutdowns resulted in immediate economic fallout, questions remain about how forgiveness programs will ultimately influence credit union finances. Loan deferments and forbearances are one thing, the complex government-guaranteed Paycheck Protection Program quite another. Finding the right partner to navigate the safety and soundness considerations of the current moment, one who understands and serves the best interests of a credit union's member-owners, is critical.

This guide to credit union auditors breaks down the market share rankings at both the state and national level and provides information about the typical asset size, among other variables, of a firm's clientele. Our ultimate goal is to help credit unions identify the perfect ally to anticipate and avoid legal, financial, and even technology-related pitfalls.

Callahan & Associates gathers the data in this publication from CPA firms nationwide and then secondarily validates it as needed with the credit unions themselves.

In addition to insights provided by the Callahan team, this year's guide features insight from two of the country's leading audit firms: TWHC and Moss Adams. These partner perspectives cover a range of important topics related to the coronavirus pandemic.

Let the *2021 Market Share Guide: Credit Union Auditors* help you find the best auditor available for your institution — not only for technology and security-related concerns but also across all corners of the ever-expanding risk universe in which the industry now operates.

As always, our appreciation goes out to all parties whose assistance made this publication possible, and to you, our credit union readers. 🙏



AMAN JOHAL

INDUSTRY ANALYSIS II

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“ Finding the right partner to navigate the safety and soundness considerations of the current moment, one who understands and serves the best interests of a credit union's member-owners, is critical. ”

ASSETS SOAR WHILE CREDIT UNION CLIENT ROSTERS CHANGE

Pandemic-related deposits, PPP loans, and more will be on the plate cooperatives hand to their trusted audit advisers.

BY WILL HUNT

In a year like no other in the modern credit union movement, the number of member-owned financial cooperatives continued to decline in the United States while total membership and member engagement grew.

As of the end of the second quarter of 2021, there were 5,175 credit unions in the Callahan & Associates database, down from 5,307 at this point in 2020. That's a decline of 2.49%. Meanwhile, total industry membership grew 3.56% to 127.1 million in that same 12-month period, while total industry assets soared 19.0% to \$1.97 trillion and total industry shares rose even faster to \$1.713 trillion, up 23.1% in four quarters.

Those four quarters, of course, were atypical, to put it mildly. Driven by stimulus payments, deposits surged at an unprecedented pace, putting pressure on capitalization rates and the need to lend to grow the other side of the balance sheet.

Not all loans are alike in the best of times, and the challenges in this pandemic year also include grappling with accounting for such new issues as Paycheck Protection Program loans and mortgage forbearance agreements.

This all only adds to the importance of effective accounting, audit, and compliance guidance, in a year that saw the number of credit unions above \$40 million grow from 2,588 to 2,737 and their average asset size grow from \$626.1 million to \$707.8 million, a 13.04% jump in a single year.

There also was upward movement among the ranks of auditors serving the credit union industry. For instance, Credit Union Audit and Compliance Group – with offices in Birmingham, AL; Tallahassee, FL; and Atlanta – added 10 new client credit unions above the \$40 million threshold to give CUACG a total of 38.

Close behind was Whiting & Company of Muncie, IN, which added nine new clients to reach 15 total, and Doeren Mayhew, which added eight new clients to give it 206 cooperatives that

it serves from offices in Florida, Michigan, North Carolina, and Texas.

Doeren Mayhew is number two on the list of auditors with the most total number of credit union clients over \$40 million in assets, 36 behind Minneapolis-based CliftonLarsonAllen, which had nine fewer cooperatives of that size as clients than this point last year but still has 242, the most in the industry. (CLA is also the eighth-largest accountancy overall in the U.S.)

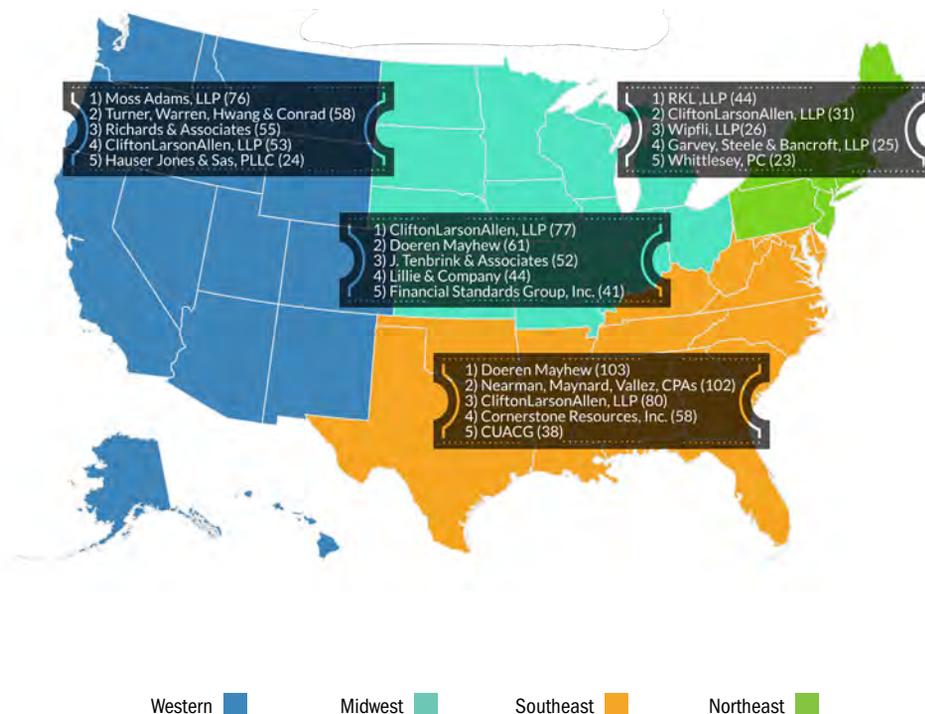
In total number of credit union clients after CLA and Doeren Mayhew are Miami-based Nearman, Maynard, Vallez with 137 (four more than last year), Seattle-based Moss Adams with 90 (three fewer than last year), and Wipfli with 70 (up seven from last year), a firm that serves 46 locations in 18 states, India, and the Philippines.

The surge in assets in the past year also shows in the average client size. Leading that list is Crowe, the Chicago-based firm whose 33 credit union clients – one more than last year – now average \$3.4 billion, compared with an average of \$2.8 billion from 12 months ago. Similarly, Doeren Mayhew jumped from \$893.3 million to \$1.0 billion in average credit union client size in the span of 12 months.

See the next page for regional breakdown of market share and pages 17 to 24 for even more details, including national and state-level data for credit unions and their auditors. 📊

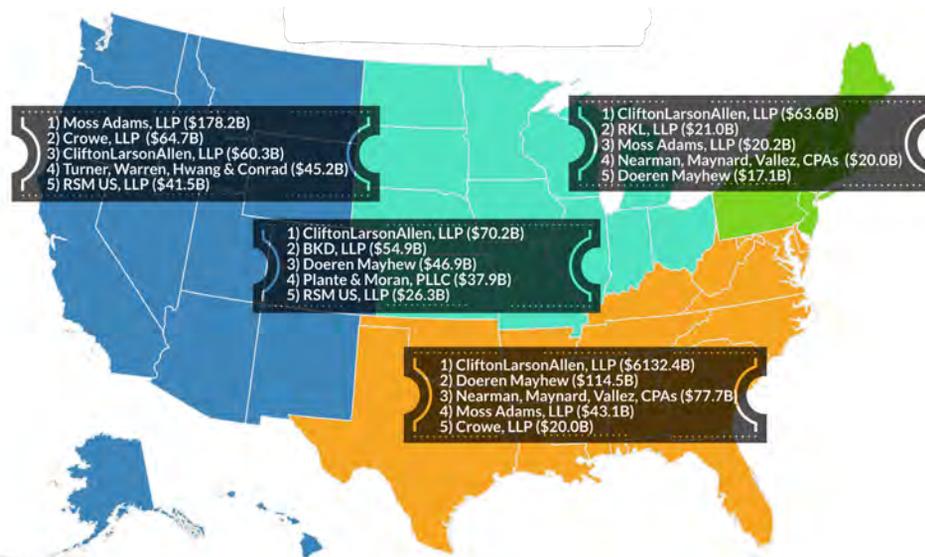
CENSUS REGION MARKET SHARE BY NUMBER OF CREDIT UNION CLIENTS*

FOR CREDIT UNIONS > \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.21 | AUDIT DATA 07.01.20 - 06.30.21



CENSUS REGION MARKET SHARE BY AGGREGATE ASSETS OF CREDIT UNION CLIENTS*

FOR CREDIT UNIONS > \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.21 | AUDIT DATA 07.01.20 - 06.30.21



*The auditors that appear in these maps have verified their client listings with Callahan & Associates in 2020 and 2021 and have more than one credit union client.

SOURCE: CALLAHAN & ASSOCIATES

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WHERE DO PPP LOANS FIT IN THE CREDIT UNION BALANCE SHEET?

The SBA's Paycheck Protection Program has helped businesses operate during COVID-19. But where do these loans live on the balance sheet? And what will forgiveness look like?

BY ERIK PAYNE

The U.S. federal government signed into law the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020 in response to the economic fallout from the COVID-19 pandemic. Within that \$2.2 trillion relief bill was a \$953 billion loan program designed to help certain businesses and organizations continue paying their workers.



JEFFREY CASCIONE,
SVP & DIRECTOR OF
COMMERCIAL BANKING,
NAVIGANT CREDIT UNION

Since the Paycheck Protection Program's inception, 5,467 lenders have approved nearly 12 million loans worth approximately \$800 billion. In the program's first three weeks alone — when uncertainty was high and loan approvals critical — businesses borrowed \$342 billion, according to data from the U.S. Small Business Administration, the entity that implemented the program. Processing that volume wasn't easy.



LANCE HATZENBELLER,
SVP & DIRECTOR OF
COMMERCIAL SERVICES,
IDAHO CENTRAL CREDIT UNION

“Round one approvals were particularly challenging as they were all via email or paper applications,” says Jeffrey Cascione, senior vice president and director of commercial banking at Navigant Credit Union (\$2.9B, Smithfield, RI). “Our teams did a fantastic job — working extra hours, coming

in early, leaving late, and working weekends.”

Across 2020, Navigant made 1,226 PPP loans totaling approximately \$83 million.

Lance Hatzenbeller, senior vice president and director of commercial services at Idaho Central Credit Union, says his team, facing similar pressures, put up an online application portal.

“Our ultimate goal during the first round was to help as many members and Idahoans as we could while money was available in the program,” he says. “There were many long days and nights securing PPP funds for our members.”

The big Idaho credit union approved more than 4,000 applications in 2020. Like Navigant, that was the most in its state.

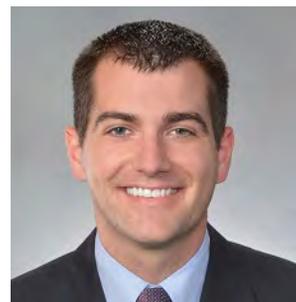
But things have changed in the months since that initial flurry of activity. Economies have reopened and business operations have rebounded. Now, the bills on these government-guaranteed loans are coming due.

PPP Applications

The deadline for business owners and approved borrowers to apply for PPP funds was Aug. 8, 2020. The program reopened again on Jan. 11, 2021. On May 31, 2021, the program ended. The government has not indicated it will provide further funding rounds.

A COMPLICATED PROGRAM

The Paycheck Protection Program rollout prompted immediate action from credit union auditors.



CHAD GARBER,
PARTNER,
BKD

“Any time a program that large gets rolled out that quickly, you have to understand the risks,” says Chad Garber, a partner at BKD. “Whether that's something not handled properly or additional guidance that's provided after the program is underway.”

The credit union industry approved billions of dollars in PPP loans to help its members and communities keep their businesses afloat and their employees compensated. In 2020, 719 credit unions with assets less than \$1 billion made \$3.1



“During the first round our ultimate goal was to help as many members and Idahoans as we possibly could while money was available in the program. There were many long days and nights securing PPP funds for our members.”

— LANCE HATZENBELLER, SVP & DIRECTOR OF COMMERCIAL SERVICES, IDAHO CENTRAL CREDIT UNION

billion in PPP loans, according to the SBA; the 2021 data is more complete, showing 859 credit unions of all sizes made loans totaling \$5.6 billion.

“It was a stressful but rewarding time as we assisted so many current and new members,” Navigant’s Cascione says.

But the rollout of PPP was complex, and there were complications. There still are.

PPP lenders had to be SBA-approved. For some credit unions, this represented their first time making these loans, which introduced inexperienced lenders to the complications of government programs.



BRYAN MOGENSEN,
PRINCIPAL,
CLIFTONLARSONALLEN

“The biggest challenge when dealing with government-guaranteed loans is to have everything in order,” says Bryan Mogensen, a principal at

CliftonLarsonAllen. “You dot your Is, cross your Ts, and follow the instructions exactly.”

For a program as large as the PPP, this was no small task.

Navigant and Idaho Central leaned heavily on their local SBA offices and SBA.gov for information. Navigant says the National Association of Government Guaranteed Lenders also was a trusted resource, whereas Idaho Central looked to the Coleman Reports.

Understanding eligibility requirements, loan amount calculations, loan terms, loan forgiveness, and more impelled leading auditors to create educational materials for their clients. Things

were happening fast, and auditors provided what expertise they could.

BKD created a COVID-19 resource center on its website that included articles, webinars, and other resources for credit unions and its own employees on PPP guidelines.

“We were all digesting information as fast as it was coming in,” says BKD’s Garber. “It was the most conference calls I’ve ever participated in.”

Still, the speed at which applications came in remained a challenge. The long hours spent processing requests opened the door for employee burnout and even fraud. CLA’s Mogensen heard stories about applicants creating fake businesses. Additionally, some businesses were applying for loans across dozens of financial institutions in an effort to ensure they received a loan.

Financial considerations posed risks as well. From interest rate risks, balance sheet accounting, and the actual forgiveness portion of the process, the Paycheck Protection Program has remained top of mind throughout 2021.

ACCOUNTING FOR THE RISKS

When approving PPP loans, credit unions had to consider how to account for them.

The SBA’s Paycheck Protection Program loans had an interest-bearing component, a flat 1% no matter the size. But the SBA also paid lenders an upfront processing fee based on the loan amount, although the percentages changed as volumes changed.

Initially, the SBA offered lenders:

- 5% for loans \$350,000 or less.
- 3% for loans more than \$350,000 and less than \$2,000,000.
- 1% for loans at least \$2,000,000.

For second draw PPP loans, the allocation changed to:

- 50% or \$2,500 (whichever is less) for loans \$50,000 or less.

“ We were all digesting information as fast as it was coming in. It was the most conference calls I’ve ever participated in.”

— CHAD GARBER, PARTNER, BKD

- 5% for loans more than \$50,000 and less than \$350,000.
- 3% for loans at least \$350,000.

Most credit unions, including Navigant and Idaho Central, accounted for the loan itself in similar ways. Cascione at Navigant says the credit union accounted for them as regular loans but coded them as PPP for tracking purposes. Hatzenbeller says Idaho Central also assigned these loans their own product code but rolled them into its commercial portfolio.

I’m Just A PPP Loan

Most credit unions assigned PPP loans a specific product code but rolled them into their loan portfolio. When the credit union submits the application for forgiveness to the SBA, they should reclassify those loans as an accounts receivable until they receive the money from the SBA.



ANDREW QUINETTE,
SENIOR MANAGER,
BKD

“In general, we advised clients to account for these loans no different from any other loans on their balance sheet,” says Andrew Quinnette, senior manager at BKD.

How to account for the fees was another matter.

“The biggest issue was how to record those fees,” Quinnette says.

In principle, the income was meant to be deferred over the life of the loan, Mogensen at CLA says. But how long is that?

The credit unions Mogensen worked with initially thought they would be paid back within three to six months, certainly by the end of 2020. Rather than amortizing those dollars over a number of years and then recognizing the full fee amount the date the loan was forgiven, many chose to record those fee dollars as income from the start. That wasn’t wrong, per se, but it might complicate the next audit.

“We have to determine if it was material or not from an audit standpoint,” Mogensen says. “If it was and they booked it all upfront we have to say, you should have deferred it and it could cause an audit adjustment — or even a modified opinion — because you weren’t following GAAP.”

Forgive Us Our Cents

Borrowers and lenders should refer to the SBA to determine eligibility for forgiveness. Broadly speaking, however, when a loan is 100% forgiven by the SBA, the credit union removes the receivable, stops collecting interest, and recognizes its deferred fees. What about for loans that aren’t 100% forgiven? “Technically, the borrower would owe you the amount that’s not forgiven,” says CLA’s Mogensen.

That’s for loans a credit union knows were or were not forgiven, but the SBA is still providing loan forgiveness and potentially one-third of applications for forgiveness are still outstanding.

According to the SBA’s latest data, current as of May 2021, it has received 3.5 million applications for forgiveness out of the 5.2 million loans approved in 2020. The remaining 1.7 million loans total \$160 billion, less than \$100,000 a loan on average. There is no final due date for applications



“ It’s forgivable money but it’s also a loan on which payments will be due if forgiveness is not requested. You’d like to believe that most of them want to get it forgiven and paid off. ”

– BRYAN MOGENSEN, PRINCIPAL, CLIFTONLARSONALLEN

CU QUICK FACTS

Idaho Central Credit Union

DATA AS OF 03.31.21
CHUBBUCK, ID

\$7.3B

ASSETS

444,065

MEMBERS

41

BRANCHES

40.9%

12-MO SHARE GROWTH

11.9%

12-MO LOAN GROWTH

1.79%

ROA

CU QUICK FACTS

Navigant Credit Union

DATA AS OF 03.31.21
SMITHFIELD, RI

\$2.9B

ASSETS

113,855

MEMBERS

21

BRANCHES

24.7%

12-MO SHARE GROWTH

10.8%

12-MO LOAN GROWTH

0.99%

ROA

for forgiveness, though borrowers must apply before their loan matures, but longer wait periods open up lenders to interest rate risk and liquidity concerns, however minor. Some credit unions are participating out these loans to reduce that risk.

“Most credit unions currently have plenty of liquidity, but the forgiveness of the PPP loans is making it more challenging to manage,” says BKD’s Garber. “It’s hard to know how much, if any, of the PPP loan will be forgiven each month.”

At Navigant, two-thirds of its 2020 PPP loans have been forgiven, but the process is ongoing, and the next step for many credit unions will be connecting with their members and encouraging them to apply for it.

“We’re working with our members to get their loans fully forgiven,” Navigant’s Cascione says. “That’s our main focus.”

Auditors like BKD and CLA have introduced forgiveness application technologies of their own, taking some burden off credit unions willing to outsource that part of the process. And the SBA itself has worked to make the process easier for the smallest borrowers, allowing those with loans \$150,000 or less to submit a single, one-page form. Now that the second PPP period is over, too, CLA’s Mogensen is optimistic the SBA’s processing times will improve as the agency shifts into forgiveness mode.

In fact, both auditors agree that most loans that qualify for forgiveness will be forgiven by the end

of 2021, as long as the borrowers submit their applications. But credit unions must continue their work contacting members to get the process started; ultimately, requesting forgiveness is the most important part.

“It’s forgivable money, but it’s also a loan on which payments will be due if forgiveness is not requested,” Mogensen says. “You’d like to believe most of them want it forgiven and paid off.”

AUDIT AND SUPERVISORY COMMITTEES' ROLE IN SUCCESSION PLANNING

Audit and supervisory committees' roles go beyond selecting auditors and reviewing reports. The committees need to look granularly at audit reports, but globally at issues that impact the credit union longer-term.

BY TURNER, WARREN, HWANG & CONRAD (TWHC)

Taking on the role of watchdog of the credit union requires the audit and supervisory committees to be alert in overseeing the safety and soundness of the credit union. Being involved in audit activity from the standpoint of reviewing reports and following up with management on remediation progress and sufficiency is important; however, as credit unions become more complex, committees should also be looking at safety and soundness on an operationally global level and not just with a granular reviewing of reports.

One operationally global issue is succession planning, and while committees would generally have little input in developing the plan itself, they should ensure that a succession plan is in place, at a minimum for the CEO. The 2020 NAFCU-GALLAGHER Executive Compensation and Benefits Survey of 558 credit unions included 1,735 executives that worked for these credit unions. The topic of the study was the compensation and demographics of credit union executives and, among other factors documented, the following was compiled about credit union CEOs:

Total Assets:	<\$10M	\$10M- <\$20M	\$20M- <\$40M	\$40M- <\$75M	\$75M- <\$150M	\$150M- <\$400M	\$400M- <\$1B	\$1B+
AGE								
34 or less	2%	7%	1%	3%	-	1%	-	-
35 to 44	15%	25%	22%	19%	15%	8%	10%	5%
45 to 49	12%	6%	4%	10%	13%	13%	11%	11%
50 to 54	21%	13%	23%	18%	12%	23%	21%	23%
55 to 59	16%	25%	25%	24%	32%	27%	24%	40%
60 to 64	19%	14%	17%	19%	20%	23%	23%	16%
65+	15%	9%	8%	7%	8%	5%	11%	4%

The range of credit union CEOs over 60 years of age is anywhere from 20% to 34% depending on the asset class of the credit union. More specifically, the range of CEOs that are over 65 is anywhere from 4% to 15%. This means that, on average, these organizations are within two to five years of having to find a new CEO.

Committees should ensure there is a plan in place in the event that the credit union's CEO is not able to continue in the position, either immediately due to death or illness, or due to a planned retirement with a longer notice period.

The best or most well-run credit unions will often identify a candidate years in advance and groom the candidate in anticipation of a future retirement. This process ensures the candidate is given time with the board of directors and embraces the board's philosophies over the years of being groomed so that when the day comes to take over the helm, the volunteers are very comfortable with the new CEO by already knowing him or her.

In this scenario, there is very little loss of time in terms of a new candidate from the outside who will have to learn about the credit union, the staff, its membership, board personalities, and board





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- Information Technology Reviews
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- Vendor Management



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philosophies. Having worked at the credit union for several years the candidate would be intimately knowledgeable about the current environment that the cooperative is operating within, and how to move forward.

This will also help in reducing the stress on employees, as many of them worry about their tenure and the change in culture that may come from a new CEO with no background in the credit union. That is not to say, however, that it's never a good idea to bring someone from the outside. Sometimes, there is no inside candidate or the CEO and board have not groomed anyone internally.

There are also situations where someone has been groomed and they are either not ready yet to take over or the board wants to move in a completely different direction and may feel the best way to do so is to hire someone with no connection to the previous regime and the decisions it made.

If the prospect of an internal candidate is something that sounds attractive to your board and they have not yet identified someone and started the grooming process, then now may be the time to start. These strategic decisions are the prerogative of the board, and the committee's role is to make sure there is a plan in place for safety and soundness so that the credit union is prepared for the change.

Moreover, when the change comes, the committee should ensure that it completes a change management audit which should occur close to the date of the departure of the exiting CEO. A change management engagement consists of testing to confirm that the departing CEO does not retain access to the cooperative's assets and cannot bind the credit union in contracts after their departure date.

The committee may do this itself or have it completed by an in-house or outsourced internal auditor. The auditor would ensure that, at minimum, the following would be adhered to:

- Any laptops, iPads, etc., that belong to the credit union should be returned. If the agreement is that the outgoing CEO will be keeping these, they should be wiped and brought back to manufacturer state by a representative of the credit union. Credit union and member information should never be left on the organization's electronic devices.
- The retiring CEO's email account should be deactivated.
- If the retiring CEO had a credit union-issued cell phone, it should be retrieved and wiped. If the cell phone is to be "gifted" to the retiring CEO, any credit union information including the credit union's email account should be removed from the cell phone.
- Keys or access cards should be retrieved and access cards should be disabled.
- Access to the cooperative's network and core system along with any other systems should be restricted.
- The retiring CEO should be removed as a signatory on any bank and investment accounts.

- Access to various broker and bank accounts electronically should be restricted.
- Access to any other services such as wire transfer applications, and payroll applications should also be restricted and the associated security fobs retrieved.
- If a corporate credit card was issued, it should be retrieved and the prior three months of charges should be audited to make sure that items charged concur with the credit unions' policy.
- If the retiring CEO had an assistant or worked with a CFO at the credit union, inquiries should be made about any unusual expenses being paid at the request of the CEO over the last 90 days.
- In a smaller credit union where segregation of duties is not possible, if the retiring CEO had any accounting responsibilities, determine that critical G/L accounts are in balance.
- If there is a credit union-owned vehicle that was driven by the retiring CEO, it should be retrieved. If it's going to be "gifted" to the retiring CEO, it should be valued and added to the outgoing employee's W2. The transfer of title and release of liability documents for the vehicle should be completed in a timely fashion.

Although planning for the departure of a CEO or any other key employee is never fun, the need for such preparation is very important for the future viability of the organization. Having a plan also puts others that are involved with the organization at ease to know that there is one, and that the various responsible parties will know what to do when the time comes. 🌐



Kian Moshirzadeh,
Partner,
Turner, Warren, Hwang &
Conrad (TWHC)

Kian Moshirzadeh is the Managing Partner for Turner, Warren, Hwang & Conrad (TWHC) and has over 30 years of experience working for banks, regulators, and credit unions. He can be reached at kianm@twhc.com.

Established in 1987, TWHC has been focused on delivering comprehensive audit reports to credit unions. With offices in both Southern and Northern California, TWHC provides audit and advisory services to 150 credit unions that range in size from \$10 million to more than \$18 billion in assets.

HOW CREDIT UNIONS CAN ADD VALUE WITH ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

The past two years have brought greater focus on organization's equitability and sustainability practices. Here's what the industry should consider when it comes to their ESG efforts.

BY MOSS ADAMS

The COVID-19 pandemic, extreme weather events, and the fight for racial and social justice turned 2020 into a year of corporate awakening, bringing social and environmental responsibilities and sustainability practices to the forefront.

These practices fall under the umbrella of environmental, social, and governance (ESG), which has found itself in the spotlight as consumers evaluate companies on how far they've advanced their sustainability efforts.

It's easy to think that ESG is something for large, publicly traded companies to worry about — not credit unions. In reality, ESG impacts every organization, regardless of size.

The current focus on corporate social and environmental responsibilities are likely why credit unions are reframing their approach to recruiting, improvement initiatives, community engagement, and more.

ESG CONSIDERATIONS

Many have begun evaluating the following questions and aligning their answers with ESG strategic practices.

- Do we seek and recruit talented people from across a diverse pool of candidates?
- Are we proactively addressing the environmental impact of the organization and taking measurable steps to improve?
- Do we engage all key stakeholders in the community?
- Does our board represent a diverse mix of members that reflect the community we serve?
- Are our management incentive arrangements aligned with our mission and our promises to stakeholders?
- Do we report out to the community on any of the above matters?

WHAT IS ESG?

ESG provides an opportunity for credit unions to better serve their market. To do so, a credit union must first understand the quantitative and qualitative aspects typically analyzed within each factor: environmental, social, and governance.

ENVIRONMENTAL

Environmental factors relate to a credit union's interaction with the physical environment, including the following:

- Climate change considerations
- Greenhouse gas emissions
- Environmental policies and regulations
- Renewable energy
- Raw material sourcing
- Water and waste management

SOCIAL

Social factors relate to a credit union's practices that have a social impact on a community or society, including the following:

- Community relations
- Diversity, equity, and inclusion (DEI)
- Employee health and safety
- Human capital development
- Labor management
- Privacy and data security
- Product quality and safety

GOVERNANCE

Governance factors include the following:

- Anticorruption
- Business ethics
- Corporate resiliency
- Board and leadership diversity
- Executive compensation and incentives
- Ownership structure

Governance also considers how well executive management and the board of directors address the needs of the organization's various stakeholders: employees, shareholders, customers, and members.

The board and leadership diversity factor include considering if the board of directors and management are representative of the community they serve. *The Wall Street Journal* reported in June 2021 that S&P 500 companies added 456 new directors to their boards in 2020. Approximately three-quarters of the new directors are women or belong to a racial or ethnic minority, which is an increase from 60% in 2019.

KEY BENEFITS OF ESG

Organizations focused on meeting their ESG goals have seen the benefits to their bottom line and brand value. By reporting transparently on the ESG factors outlined in mission and purpose statements, those same organizations have increased stakeholder interest.

Investors' desire to enact environmental and social change has led them to investing in sustainable funds, as an avenue by which they can support that change. One of many benefits experienced as a result of organizations that implement ESG is evident through increased interest in sustainable-fund investments.

According to Morningstar, sustainable funds are more attractive than ever for U.S. fund investors. From 2016 to 2018, annual flows hovered around \$5 billion per year. In 2019, flows increased fourfold to \$21.4 billion and, in 2020, soared to \$51.1 billion.

CURRENT ESG TRENDS

U.S. SECURITIES AND EXCHANGE COMMISSION (SEC) REGULATORY FRAMEWORK

Due to growing interest and investment in ESG funds, the SEC is integrating ESG considerations into their broader regulatory framework. This is meant to ensure public companies comply with existing climate- and ESG-related disclosure requirements.

The SEC has also launched a new page that brings together agency actions and the latest information on climate and ESG risks and opportunities.

FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) STAFF EDUCATION PAPER

FASB issued a Staff Educational Paper in March 2021 — Intersection of Environmental, Social, and Governance Matters with Financial Accounting Standards — to provide investors and other interested parties with information about the intersection of ESG matters and financial accounting standards.

The educational paper doesn't change or modify current generally accepted accounting principles (GAAP), but it does provide an overview of ESG reporting and discusses the FASB's role in setting financial accounting standards.

ESG GLOBAL METRICS

There's currently no standard set of metrics to measure ESG capabilities, but there are comparisons that can be made across an industry.

Further efforts are being made to adopt standard metrics, but one of the world's most widely used standards for sustainability reporting are the Global Reporting Initiative's GRI Standards.

ESG INTEGRATION IN PRIVATE COMPANIES

ESG integration isn't limited to public companies. Private organizations are also taking steps toward ESG integration to better serve their stakeholders and stay competitive in the marketplace.

Many credit unions, for example, are including their progress in annual reports and on their websites. This reporting includes:

- DEI initiatives
- Actions taken to reduce environmental impact, including switching from incandescent lights to LED or having solar-powered buildings
- Added board seats to include a more diverse group

WHAT CREDIT UNIONS CAN DO TO INTEGRATE ESG

There are numerous steps credit unions can take to begin integrating ESG with their business practices, such as:

- Define stakeholders by understanding who's impacted by the credit union, including employees and credit union members.
- Define purpose by identifying whether actions taken align with the mission of the credit union. Actions that don't align with the mission may result in negative interest.
- Develop and report on metrics to show how the credit union measures progress.
- Establish programs to meet and exceed metrics, including incentives.
- Evaluate and refresh these efforts regularly.

Stakeholder expectations around ESG and related reporting will continue to rise. As credit unions reflect on their mission and values, it's imperative they're able to measure progress and identify gaps.

ESG reporting gives credit unions the opportunity to proactively tell their story, share progress, and make plans to improve. To do so in a meaningful way, it's crucial for credit unions to understand their stakeholders and develop an ESG strategy for both the present and the future. 🌱

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TOP AUDIT FIRMS BY NUMBER OF CLIENTS

FOR ALL CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.21

AUDITOR DATA 07.01.20 – 06.30.21

RK	AUDIT FIRM	TOTAL CREDIT UNIONS CLIENTS (>\$40M)	TOTAL CREDIT UNIONS CLIENTS \$40M-\$100M	TOTAL CREDIT UNIONS CLIENTS >\$100M	TOTAL ASSETS OF CREDIT UNION CLIENTS (>\$40M)
1	CliftonLarsonAllen, LLP	242	36	206	\$331,018,051,017
2	Doeren Mayhew	206	20	186	\$215,816,284,968
3	Nearman, Maynard, Vallez, CPAs	137	17	120	\$110,795,091,118
4	Moss Adams, LLP	90	5	85	\$248,984,144,493
5	Wipfli, LLP	70	13	57	\$35,723,566,480
6	Financial Standards Group, Inc.***	62	39	23	\$6,640,774,342
7	Cornerstone Resources, Inc.*	59	35	24	\$6,180,789,298
8	Turner, Warren, Hwang & Conrad	58	9	49	\$45,150,101,836
9	Richards & Associates	55	28	27	\$12,740,308,078
10	J. Tenbrink & Associates**	52	25	27	\$10,954,484,721
11	BKD, LLP	51	2	49	\$65,040,371,789
12	RKL, LLP	50	10	40	\$23,008,670,466
13	Lillie & Company	49	19	30	\$9,746,354,819
14	RSM US, LLP	46	1	45	\$91,831,593,301
15	Petersen & Associates	44	20	24	\$7,979,886,056
16	Credit Union Audit & Compliance Group (CUACG)	38	27	11	\$3,318,495,775
17	Crowe, LLP	33	1	32	\$111,248,210,348
18	GBQ Partners, LLC	29	7	22	\$10,163,099,578
18	Warren Averett	29	2	27	\$21,871,483,957
19	Garvey, Steele & Bancroft, LLC	25	12	13	\$4,146,350,516
19	Wojeski & Company, CPAs, PC	25	11	14	\$4,344,241,603
20	Financial Standards Group, CPA, LLC***	24	12	12	\$3,314,302,390
20	Hauser Jones & Sas, PLLC	24	10	14	\$5,640,256,138
21	Whittlesey, PC	23	11	12	\$3,904,869,893
22	Ferrin & Company, LLC	20	8	12	\$4,047,446,843
22	Plante & Moran, PLLC	20	0	20	\$38,864,189,287
22	Selden Fox, Ltd.	20	6	14	\$5,043,552,828
23	Cantey, Tiller, Pierce and Green, CPAs, LLP	19	11	8	\$2,184,173,194
23	Carroll & Associates	19	6	13	\$5,511,820,799
23	Curchin Group	19	6	13	\$5,767,028,954
23	Firley, Moran, Freer, & Eassa	19	2	17	\$10,723,906,851
23	Schmidt CPAs & Associates	19	15	4	\$1,691,903,213
24	Griffin & Furman, LLC	18	10	8	\$2,620,962,605
24	Hawkins Ash, CPAs	18	6	12	\$6,619,144,247
24	Kwock & Company, CPAs	18	6	12	\$6,952,629,693
25	Gardiner + Company	17	11	6	\$2,903,108,268
26	Ewart & Associates	16	10	6	\$2,143,608,260
26	SingerLewak	16	2	14	\$5,770,863,144
26	Wolf & Company, PC	16	0	16	\$22,270,009,354
27	Whiting & Company	15	11	4	\$1,390,442,166
28	Deleon & Stang	14	4	10	\$3,815,019,623
	Other	671	362	309	\$129,912,365,677
	Auditors With < 14 Credit Union Clients****	242	85	157	\$289,449,745,134
	Totals For All Credit Unions >\$40M	2,737	933	1,804	\$1,937,243,703,120

*CU Resources, Inc. rebranded this year to Cornerstone Resources, Inc. **As a result of a merger with Stephen Lang, J. Tenbrink & Associates now includes all former Stephen Lang clients. ***Financial Standards Group split into two separate entities: Financial Standards Group, Inc. and Financial Standards Group, CPA, LLC. ****Auditor has fewer than 14 clients with >\$40M in assets.

SOURCE: CALLAHAN & ASSOCIATES 



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YEAR OVER YEAR CLIENT COUNT AND AVERAGE ASSETS

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.21

AUDITOR DATA AS OF 07.01.20 – 06.30.21

RK	AUDIT FIRM	TOTAL CREDIT UNIONS (>\$40M) AS OF 06.30.21	TOTAL CREDIT UNIONS CLIENTS (>\$40M) AS OF 06.30.20	AVERAGE CLIENT SIZE**** AS OF 06.30.21
1	CliftonLarsonAllen, LLP	242	251	\$1,367,843,186
2	Doeren Mayhew	206	198	\$1,047,651,869
3	Nearman, Maynard, Vallez, CPAs	137	133	\$808,723,293
4	Moss Adams, LLP	90	93	\$2,766,490,494
5	Wipfli, LLP	70	63	\$510,336,664
6	Financial Standards Group, Inc.***	62	55	\$107,109,264
7	Cornerstone Resources, Inc.*	59	59	\$104,759,141
8	Turner, Warren, Hwang & Conrad	58	54	\$778,450,032
9	Richards & Associates	55	53	\$231,641,965
10	J. Tenbrink & Associates**	52	46	\$210,663,168
11	BKD, LLP	51	52	\$1,275,301,408
12	RKL, LLP	50	50	\$460,173,409
13	Lillie & Company	49	44	\$198,905,200
14	RSM US, LLP	46	45	\$1,996,338,985
15	Petersen & Associates	44	37	\$181,361,047
16	Credit Union Audit & Compliance Group (CUACG)	38	28	\$87,328,836
17	Crowe, LLP	33	32	\$3,371,157,889
18	GBQ Partners, LLC	29	27	\$350,451,710
18	Warren Averett	29	29	\$754,189,102
19	Garvey, Steele & Bancroft, LLC	25	25	\$165,854,021
19	Wojeski & Company, CPAs, PC	25	23	\$173,769,664
20	Financial Standards Group, CPA, LLC***	24	20	\$138,095,933
20	Hauser Jones & Sas, PLLC	24	22	\$235,010,672
21	Whittlesey, PC	23	17	\$169,776,952
22	Ferrin & Company, LLC	20	18	\$202,372,342
22	Plante & Moran, PLLC	20	21	\$1,943,209,464
22	Selden Fox, Ltd.	20	18	\$252,177,641
23	Cantey, Tiller, Pierce and Green, CPAs, LLP	19	20	\$114,956,484
23	Carroll & Associates	19	19	\$290,095,832
23	Curchin Group	19	18	\$303,527,840
23	Firley, Moran, Freer, & Eassa	19	20	\$564,416,150
23	Schmidt CPAs & Associates	19	15	\$89,047,538
24	Griffin & Furman, LLC	18	17	\$145,609,034
24	Hawkins Ash, CPAs	18	16	\$367,730,236
24	Kwock & Company, CPAs	18	18	\$386,257,205
25	Gardiner + Company	17	12	\$170,771,075
26	Ewart & Associates	16	13	\$133,975,516
26	SingerLewak	16	17	\$360,678,947
26	Wolf & Company, PC	16	16	\$1,391,875,585
27	Whiting & Company	15	6	\$92,696,144
28	Deleon & Stang	14	12	\$272,501,402
	Other	671	619	\$193,610,083
	Auditors With < 14 Credit Union Clients****	242	237	\$1,196,073,327
	Totals For All Credit Unions >\$40M	2,737	2,588	\$707,798,211

*CU Resources, Inc. rebranded this year to Cornerstone Resources, Inc. **As a result of a merger with Stephen Lang, J. Tenbrink & Associates now includes all former Stephen Lang clients. ***Financial Standards Group split into two separate entities: Financial Standards Group, Inc. and Financial Standards Group, CPA, LLC. ****Auditor has fewer than 14 clients with >\$40M in assets in 2021.

*****Average assets is calculated based on total assets divided by number of credit unions clients with >\$40M in assets.

SOURCE: CALLAHAN & ASSOCIATES 

DATA PROCESSING EXPERIENCE OF CREDIT UNION AUDIT FIRMS

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.21

AUDITOR DATA AS OF 07.01.20 – 06.30.21

AUDITOR	CREDIT UNIONS >\$40M SERVED	DATA PROCESSORS
CliftonLarsonAllen, LLP	242	Symitar - Episys (62), Fiserv - DNA (31), Fiserv - XP2 (22), Fiserv - Portico (14), Finastra - UltraData (13), Corelation - KeyStone (13), Fiserv - Spectrum (9), FLEX (9), CU*Answers - CU*BASE (7), Fiserv - DataSafe (7), Member Driven Technologies - Episys (6), CUProdigy (6), Enhanced Software Products - FORZA3 (4), Fiserv - CUnify (4), Sharetec Systems (4), FIS - Miser (4), Other* (22)
Doeren Mayhew	206	Symitar - Episys (72), Fiserv - DNA (25), CU*Answers - CU*BASE (16), Corelation - KeyStone (13), Fiserv - XP2 (12), Member Driven Technologies - Episys (12), Fiserv - Spectrum (9), Finastra - UltraData (8), Fiserv - Portico (7), Fiserv - Galaxy (7), Fiserv - DataSafe (4), Other* (21)
Nearman, Maynard, Vallez, CPAs	137	Symitar - Episys (48), Fiserv - Spectrum (12), Fiserv - XP2 (12), Corelation - KeyStone (9), Fiserv - DNA (9), Fiserv - Portico (8), Fiserv - DataSafe (6), NSLoan (6), FLEX (6), Finastra - UltraData (5), Other* (16)
Moss Adams, LLP	90	Symitar - Episys (37), Fiserv - DNA (17), Fiserv - XP2 (8), Corelation - KeyStone (8), Fiserv - DataSafe (4), Fiserv - Spectrum (4), Other* (12)
Wipfli, LLP	70	Synergent - Episys (17), Symitar - Episys (10), Fiserv - DNA (5), Member Driven Technologies - Episys (5), CU*Answers - CU*BASE (5), Fiserv - XP2 (4), Datamatic - VIEW (4), Other* (20)
Financial Standards Group, Inc.	62	CU*Answers - CU*BASE (31), Fiserv - Portico (8), Member Driven Technologies - Episys (4), Other* (19)
Cornerstone Resources, Inc.	59	Fiserv - Portico (14), FLEX (7), Fiserv - Galaxy (6), Sharetec Systems (5), Other* (27)
Turner, Warren, Hwang & Conrad	58	Symitar - Episys (25), Corelation - KeyStone (6), Fiserv - XP2 (4), Finastra - UltraData (4), Other* (19)
Richards & Associates	55	Symitar - Episys (15), FLEX (8), Fiserv - Portico (7), NSLoan (5), Fiserv - CUSA (5), CU*NorthWest - CU*BASE (4), Other* (11)
J. Tenbrink & Associates	52	Fiserv - Portico (8), Symitar - Episys (8), Fiserv - CUSA (5), Fiserv - CUnify (4), Systronics (4), FLEX (4), Fiserv - Reliance (4), Other* (15)
BKD, LLP	51	Symitar - Episys (20), Fiserv - DNA (9), Corelation - KeyStone (4), CU*Answers - CU*BASE (4), Other* (14)
RKL, LLP	50	Symitar - Episys (19), Corelation - KeyStone (8), Other* (23)
Lillie & Company	49	CU*Answers - CU*BASE (7), Symitar - Episys (6), Member Driven Technologies - Episys (6), CU-Interface - mpowered (5), Other* (25)
RSM US, LLP	46	Symitar - Episys (19), Fiserv - DNA (5), Finastra - UltraData (5), Fiserv - Portico (4), Other* (13)
Petersen & Associates	44	Fiserv - Spectrum (9), Finastra - UltraData (7), Fiserv - Portico (6), Symitar - Episys (4), Other* (18)
Credit Union Audit & Compliance Group (CUACG)	38	Fiserv - Portico (10), Symitar - CruiseNet (8), VisiFI (5), Fiserv - Charlotte (4), Other* (11)
Crowe, LLP	33	Symitar - Episys (14), Fiserv - DNA (11), Other* (6)
GBQ Partners, LLC	29	Finastra - UltraData (6), Other* (23)
Warren Averett	29	Symitar - Episys (13), Fiserv - Portico (4), Other* (12)
Garvey, Steele & Bancroft, LLC	25	Synergent - Episys (4), Other* (21)
Wojeski & Company, CPAs, PC	25	Fiserv - Portico (8), FLEX (6), Other* (11)

*Core processing providers with three or fewer credit union clients.

SOURCE: CALLAHAN & ASSOCIATES 

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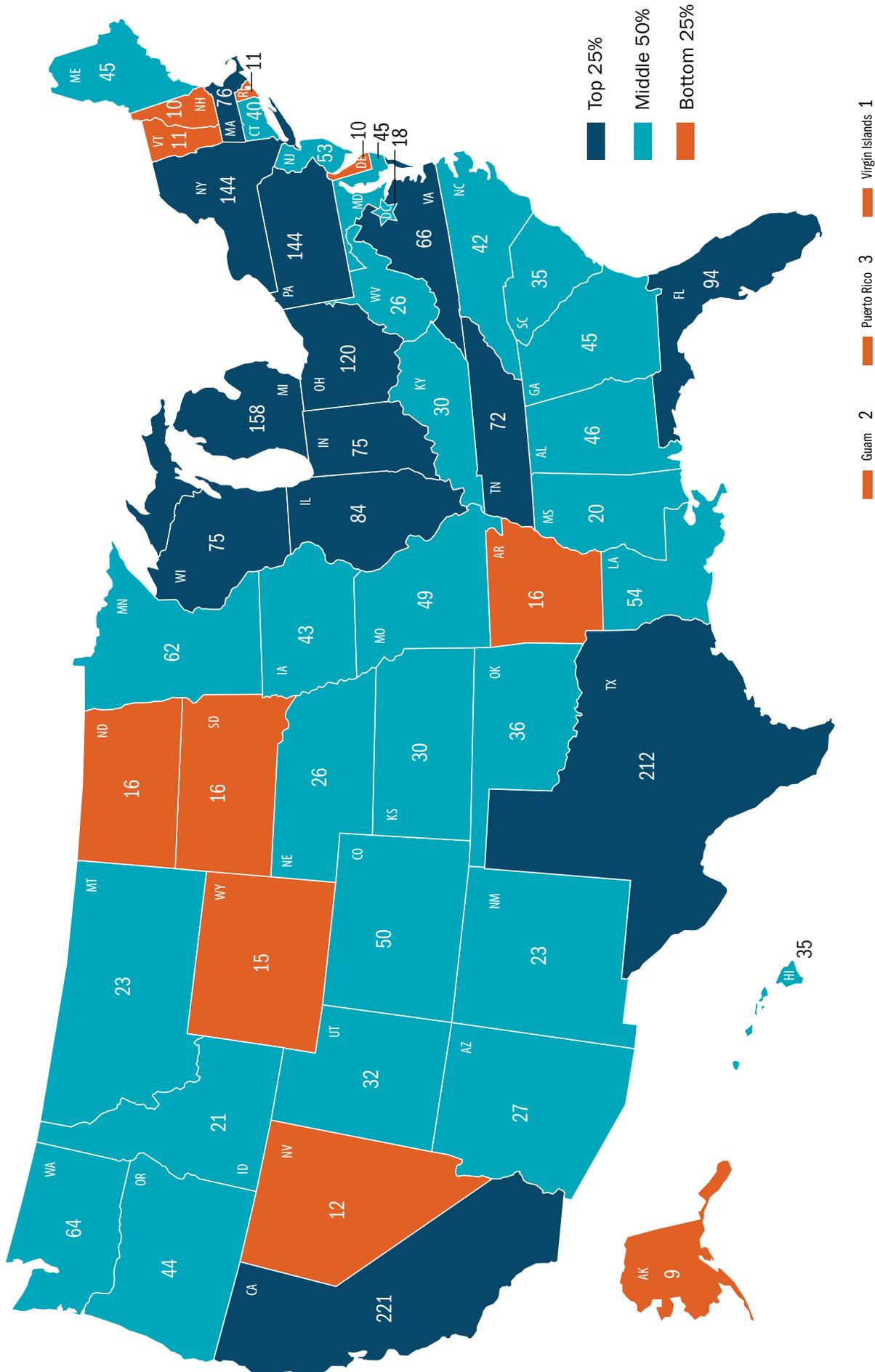
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Director, Assurance & Business Advisory Services

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614.947.5291

NUMBER OF CREDIT UNIONS WITH >\$40M IN ASSETS BY STATE | FOR U.S. CREDIT UNIONS | DATA AS OF 03.31.21



SOURCE: CALLAHAN & ASSOCIATES



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TOP 3 AUDIT FIRMS BY STATE
 FOR AUDITORS SERVING CREDIT UNIONS >\$40M IN ASSETS | STATES WITH 10+ CREDIT UNIONS REPORTING AUDITOR DATA
 CREDIT UNION DATA AS OF 03.31.21 | AUDITOR DATA AS OF 07.01.20 – 06.30.21

STATE	TOTAL CREDIT UNIONS (>\$40M)	CREDIT UNIONS >\$40M WITH KNOWN AUDITORS	AUDIT FIRM #1	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #2	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #3	CREDIT UNION CLIENTS >\$40M
AL	46	32	Credit Union Audit & Compliance Group (CUACG)	12	Warren Averett	8	Pearce, Bevil, Leesburg, Moore, PC	4
AZ	27	24	CliftonLarsonAllen, LLP	10	Doeren Mayhew	6	Nearman, Maynard, Vallez, CPAs	5
CA	221	202	Turner, Warren, Hwang & Conrad	54	Richards & Associates	50	CliftonLarsonAllen, LLP	20
CO	50	35	SingerLewak	12	Petersen & Associates	8	CliftonLarsonAllen, LLP	4
CT	40	34	Whittlesey, PC	19	Doeren Mayhew	5	Nearman, Maynard, Vallez, CPAs	6
DC	18	18	CliftonLarsonAllen, LLP	5	DeLeon & Stang	5	Doeren Mayhew	3
FL	94	88	Nearman, Maynard, Vallez, CPAs	27	Doeren Mayhew	24	Warren Averett	16
GA	45	37	Nearman, Maynard, Vallez, CPAs	22	CliftonLarsonAllen, LLP	3	Mauldin & Jenkins	3
HI	35	32	Kwock & Company, CPAs	16	CU Pacific Audit Solutions, LLC	12	Moss Adams, LLP	3
IA	43	40	Gardiner + Company	16	Petersen & Associates	14	RSM US, LLP	4
IL	84	64	Selden Fox, Ltd.	20	CliftonLarsonAllen, LLP	10	Desmond & Athem, Ltd., CPA	7
IN	75	57	BKD, LLP	23	Whitinger & Company	15	Homer, Wilson & Company, Ltd.	8
KS	30	22	J. Tenbrink & Associates	17	BKD, LLP	1	CliftonLarsonAllen, LLP	1
KY	30	26	Financial Standards Group, Inc.	11	Schmidt CPAs & Associates	4	Crowe, LLP	3
LA	54	32	Griffin & Furman, LLC	18	Postlethwaite & Neiterville	6	James N. Jordan, CPA, LLC	3
MA	76	61	Garvey, Steele & Bancroft, LLC	13	Wolf & Company, PC	13	G.T. Reilly & Company	12
MD	45	40	CliftonLarsonAllen, LLP	12	Rowley & Company, LLP	10	Doeren Mayhew	7
ME	45	21	Wipfli, LLP	20	Garvey, Steele & Bancroft, LLC	1		
MI	158	144	Doeren Mayhew	45	Financial Standards Group, Inc.	41	Financial Standards Group, CPA, LLC	19
MN	62	50	CliftonLarsonAllen, LLP	38	RSM US, LLP	7	Doeren Mayhew	3
MO	49	38	J. Tenbrink & Associates	33	BKD, LLP	1	Brown, Smith, Wallace	1
MS	20	14	Financial Standards Group, Inc.	7	Warren Averett	3	CliftonLarsonAllen, LLP	1
MT	23	13	Douglas Wilson & Company, PC	4	Anderson ZumMuehlen	3	Moss Adams, LLP	2
NC	42	28	Doeren Mayhew	11	Nearman, Maynard, Vallez, CPAs	6	Ewart & Associates	4
NE	26	25	Petersen & Associates	21	BKD, LLP	1	Moss Adams, LLP	1
NJ	53	33	Curchin Group	19	RKL, LLP	4	CliftonLarsonAllen, LLP	3
NM	23	14	Nearman, Maynard, Vallez, CPAs	5	Moss Adams, LLP	3	Bolinger, Segars, Gilbert & Moss	2
NY	144	94	Wojcik & Company, CPAs, PC	23	Friley, Moran, Freer, & Eassa	18	CliftonLarsonAllen, LLP	12
OH	120	104	Lillie & Company	43	GRQ Partners, LLC	26	Schmidt CPAs & Associates	11
OK	36	21	CliftonLarsonAllen, LLP	5	Doeren Mayhew	5	Comerstone Resources, Inc.	4
OR	44	32	Moss Adams, LLP	18	Hauser Jones & Sas, PLLC	7	CliftonLarsonAllen, LLP	2
PA	144	76	RKL, LLP	40	Carver and Associates	9	CliftonLarsonAllen, LLP	8
SC	35	35	Cantey, Tiller, Pierce and Green, CPAs, LLP	19	Doeren Mayhew	9	Nearman, Maynard, Vallez, CPAs	4
TN	72	56	Credit Union Audit & Compliance Group (CUACG)	23	Nearman, Maynard, Vallez, CPAs	8	Reynolds Bone & Giesbeck	7
TX	212	141	Comerstone Resources, Inc.	53	CliftonLarsonAllen, LLP	29	Doeren Mayhew	23
UT	32	19	Ferrin & Company, LLC	10	Moss Adams, LLP	4	Deloitte	2
VA	66	53	Doeren Mayhew	13	CliftonLarsonAllen, LLP	12	Robert L. Mann, CPA	8
VT	11	11	A. M. Peisch & Company, LLP	2	Garvey, Steele & Bancroft, LLC	2	Bonadio & Company, LLP	1
WA	64	49	Moss Adams, LLP	25	Hauser Jones & Sas, PLLC	15	CliftonLarsonAllen, LLP	8
WI	75	65	Wipfli, LLP	25	Hawkins Ash, CPAs	18	CliftonLarsonAllen, LLP	17
WY	15	13	Ferrin & Company, LLC	7	Petersen & Associates	3	SingerLewak	2

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ALABAMA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	110	108	105	100
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	44	45	44	46

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$6,894,587,779	22.6%	1	1.0%
Pearce, Bevell, Leesburg, Moore, PC	\$3,853,204,167	12.6%	4	4.0%
Warren Averett	\$2,505,570,700	8.2%	8	8.0%
Mauldin & Jenkins	\$2,101,255,297	6.9%	1	1.0%
Doeren Mayhew	\$1,982,103,406	6.5%	1	1.0%
CliftonLarsonAllen, LLP	\$1,875,070,899	6.2%	1	1.0%
Credit Union Audit & Compliance Group (CUACG)	\$1,789,896,080	5.9%	50	50.0%
LSCU/FIS	\$1,262,060,335	4.1%	1	1.0%
Barfield, Murphy, Shank & Smith	\$1,103,609,866	3.6%	1	1.0%
Nearman, Maynard, Vallez, CPAs	\$1,043,352,520	3.4%	2	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Redstone	\$6,894,587,779	Joe Newberry	Wayne Sisco	Moss Adams, LLP
APCO Employees	\$3,517,377,244	Derrick Ragland	Blane Mink	Pearce, Bevell, Leesburg, Moore, PC
America's First	\$2,101,255,297	William Connor	Teresa Owens	Mauldin & Jenkins
All In	\$1,982,103,406	Bobby Michael	Brant Malone	Doeren Mayhew
MAX	\$1,875,070,899	Martin Head	Tim Marquardt	CliftonLarsonAllen, LLP
Alabama	\$1,262,060,335	Steve Swofford	Eleanor Brown	LSCU/FIS
Listerhill	\$1,103,609,866	Brad Green	Carla Harper	Barfield, Murphy, Shank & Smith
Avadian	\$1,076,220,789	Linda Cencula	Adrienne Breckenridge	Other
Family Security	\$882,624,634	Shane Nobbly	Debra McCaghren	Nearman, Maynard, Vallez, CPAs
Alabama One	\$849,707,984	Bill Wells	Whitney Oswalt	Other
Guardian	\$719,090,189	Heath Harrell	Daniel Post	Other
Family Savings	\$614,943,986	Danny Varnon	Debbie Huff	Other
Five Star	\$606,265,897	Bob Steensma	Landon Wildes	Warren Averett
Legacy Community	\$592,572,778	Joe McGee	Paula Miller	Other
Alabama Teachers	\$444,814,216	Ron Summerall	Jeff Napper	Other
ASE	\$416,693,549	Michael Hart	Jason Dean	Warren Averett
AOD	\$409,629,282	Virginia Bowen	David Mooney	Other
TVA Community	\$392,125,212	Kimball Burkett	Rhonda Cabler	Credit Union Audit & Compliance Group (CUACG)
WinSouth	\$380,121,145	David Eubanks		Warren Averett
Coosa Pines	\$317,374,028	Don Carden	Cheryl Holmes	Warren Averett

ALASKA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	12	10	10	10
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	9	9	9

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Crowe, LLP	\$10,275,012,210	77.7%	1	10.0%
CliftonLarsonAllen, LLP	\$1,704,566,087	12.9%	3	30.0%
Moss Adams, LLP	\$861,254,602	6.5%	2	20.0%
Hauser Jones & Sas, PLLC	\$304,328,784	2.3%	2	20.0%
Richards & Associates	\$14,546,191	0.1%	1	10.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Alaska USA	\$10,275,012,210	Geoff Lundfelt	John Cassidy	Crowe, LLP
Credit Union 1	\$1,346,048,218	James Wileman	Chad Bostick	CliftonLarsonAllen, LLP
Matanuska Valley	\$694,115,588	Ed Gravley	Tia Burgess	Moss Adams, LLP
True North	\$202,023,345	Lauren Macvay	Michelle Denton	CliftonLarsonAllen, LLP
Spirit of Alaska	\$189,462,869	Anthony Rizk	Steve Carlson	Hauser Jones & Sas, PLLC
MAC	\$167,139,014	Angela Head	Rose Fulk	Moss Adams, LLP
Northern Skies	\$156,494,524	Kyler Howlett	Jeremy Payne	CliftonLarsonAllen, LLP
Tongass	\$114,865,915	Helen Mickel	Pj Radcliff	Hauser Jones & Sas, PLLC
ALPS	\$68,628,910	Sandi Riggs	Robyn Schlins	Other
Alaska Dist Engineers	\$14,546,191	Jodie McCarty	William Keller	Richards & Associates

* FINANCIAL DATA AS OF 03.31.21

ARIZONA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	42	42	41	38
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	24	26	25	27

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$12,348,137,437	48.2%	7	18.4%
CliftonLarsonAllen, LLP	\$6,005,495,913	23.4%	13	34.2%
Nearman, Maynard, Vallez, CPAs	\$2,605,595,199	10.2%	5	13.2%
Moss Adams, LLP	\$2,549,001,083	10.0%	1	2.6%
Turner, Warren, Hwang & Conrad	\$938,859,007	3.7%	2	5.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Desert Financial	\$7,251,302,260	Jeff Meshey	Stephen Jordan	Doeren Mayhew
OneAZ	\$2,806,310,141	Kim Reedy	Mike Boden	CliftonLarsonAllen, LLP
Arizona	\$2,549,001,083	Ron Westad	Travis Fannesbeck	Moss Adams, LLP
Vantage West	\$2,472,441,174	Sandra Sagehorn-Elliott	Scott Odom	Doeren Mayhew
Hughes	\$1,768,471,602	Robert Swick	Keith Damek	Doeren Mayhew
TruWest	\$1,449,653,887	Alan Althouse	Mike Ward	CliftonLarsonAllen, LLP
Credit Union West	\$981,229,873	Karen Roch	Connie Loveland	Other
Pima	\$842,040,469	Eric Renaud	Antonio Dias	Nearman, Maynard, Vallez, CPAs
Arizona Central	\$695,204,690	Greg Harden	Mike Neill	Doeren Mayhew
First	\$630,490,079	Jay Curtis	Douglas Alldredge	Nearman, Maynard, Vallez, CPAs
Tucson	\$625,266,327	Susan Stansberry	Stacey Wilkerson	Turner, Warren, Hwang & Conrad
Copper State	\$575,032,399	Robb Scott	David Skilton	Nearman, Maynard, Vallez, CPAs
SunWest	\$524,979,681	Walter Synowiecki	Lori Smith	CliftonLarsonAllen, LLP
AEA	\$329,502,156	Adele Sandberg	Eugene Sela	Nearman, Maynard, Vallez, CPAs
American Southwest	\$313,592,680	Jay Williamson	Lauren Padgett	Turner, Warren, Hwang & Conrad
AERO	\$275,934,933	Michael Moyes	Aaron Zackoski	CliftonLarsonAllen, LLP
Pinal County	\$228,530,096	Amy Marshall	Greg Malmedal	Nearman, Maynard, Vallez, CPAs
Pyramid	\$226,348,262	Ray Lancaster	Jamie Hamlin	CliftonLarsonAllen, LLP
Landings	\$221,000,006	Brian Lee	Brian Lee	CliftonLarsonAllen, LLP
Tucson Old Pueblo	\$193,121,721	Vernon Babilon	Kenton Hall	CliftonLarsonAllen, LLP

ARKANSAS

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	56	55	54	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	14	14	14	16

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$1,790,656,581	47.8%	2	3.7%
Nearman, Maynard, Vallez, CPAs	\$679,432,751	18.1%	3	5.6%
Cornerstone Resources, Inc.	\$86,611,092	2.3%	3	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Arkansas	\$1,643,484,556	Rodney Showmar	Eric Mangham	CliftonLarsonAllen, LLP
Telco	\$432,762,172	Sarah Mosley	John Burton	Nearman, Maynard, Vallez, CPAs
Success	\$170,344,249	Sherry Gray		Nearman, Maynard, Vallez, CPAs
Mil-Way	\$161,647,584	Allen Brown		Other
Arkansas Best	\$147,172,025	Norma Meares	Ron Lee	CliftonLarsonAllen, LLP
Fairfield	\$103,446,533	Connie Wood		Other
Arkansas Superior	\$89,684,999	Dwayne Ashcraft		Other
Timberline	\$83,785,349	Matthew Jacobs	Matthew Jacobs	Other
Diamond Lakes	\$79,128,619	Tammy Passafiume	Pam Garrett	Other
UARK	\$76,326,330	Gina Williams		Nearman, Maynard, Vallez, CPAs
Pine Bluff Cotton Belt	\$65,215,810	Delores Edie		Other
Pine	\$53,972,901	Debbie Gatlin		Other
Alcoa Community	\$53,711,586	Steve Brown		Cornerstone Resources, Inc.
River Valley Community	\$53,233,763	Mark Hixson		Other
TruService Community	\$46,468,485	Linda Jeffery		Other
Hurricane Creek	\$40,887,709	Debbie Lawrence		Other
Baptist Health	\$38,230,974	Mike Gorman	Kimberly Coleman	Other
Subiaco	\$30,922,891	Tori Schluterman		Other
United Arkansas	\$30,775,366	Chris Furnell	Kara Ketzscher	Cornerstone Resources, Inc.
Patterson	\$28,991,916	Shawn Cowart		Other

* FINANCIAL DATA AS OF 03.31.21

CALIFORNIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	311	303	291	288
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	211	212	211	221

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$75,839,958,865	28.8%	16	5.6%
Turner, Warren, Hwang & Conrad	\$43,968,236,465	16.7%	59	20.5%
RSM US, LLP	\$38,053,514,971	14.4%	20	6.9%
CliftonLarsonAllen, LLP	\$36,517,781,258	13.9%	20	6.9%
Crowe, LLP	\$26,201,700,068	9.9%	8	2.8%
Deloitte	\$14,107,089,226	5.4%	1	0.3%
Richards & Associates	\$11,602,382,559	4.4%	74	25.7%
Doeren Mayhew	\$6,185,041,790	2.3%	8	2.8%
Carroll & Associates	\$4,775,578,311	1.8%	24	8.3%
Nearman, Maynard, Vallez, CPAs	\$3,293,212,523	1.2%	3	1.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
SchoolsFirst	\$25,252,960,030	Bill Cheney	Francisco Nebot	Moss Adams, LLP
Golden 1	\$17,237,843,720	Donna Bland	Dustin Luton	Moss Adams, LLP
First Tech	\$14,107,089,226	Greg Mitchell	Marito Domingo	Deloitte
Star One	\$10,453,840,123	Gary Rodrigues	Brian Ross	Moss Adams, LLP
San Diego County	\$10,251,000,226	Teresa Campbell	Ashlee Micale	RSM US, LLP
Patelco	\$8,734,702,190	Erin Mendez	Susan Gruber	Moss Adams, LLP
Logix	\$8,035,688,834	Ana Fonseca	Julie Kim	RSM US LLP
Redwood	\$6,678,591,694	Brett Martinez	Ron Felder	CliftonLarsonAllen, LLP
Kinecta	\$5,444,157,331	Keith Sultemeier	Brett Stubbs	Crowe, LLP
Mission	\$4,915,925,348	Debra Schwartz	Doug Wright	CliftonLarsonAllen, LLP
Wescom	\$4,902,680,840	Darren Williams	Irving Yu	Crowe, LLP
Travis	\$4,457,564,382	Barry Nelson	Ivan Jones	CliftonLarsonAllen, LLP
Chevron	\$4,428,312,753	Jon Berlin	Janet Lee	Crowe, LLP
Educational Employees	\$4,381,779,410	Elizabeth Dooley	Beverly Ryan	Moss Adams, LLP
SAFE	\$4,068,133,171	Dave Roughton	Chris Harris	Crowe, LLP
California	\$4,015,734,192	Steve O'Connell	Mark Lovewell	Turner, Warren, Hwang & Conrad
Technology	\$3,855,366,810	Todd Harris	Richard Hanz	Turner, Warren, Hwang & Conrad
Stanford	\$3,567,638,567	Joan Opp	Paul Jockisch	CliftonLarsonAllen, LLP
UNIFY Financial	\$3,535,744,253	Gordon Howe	Nathan Montgomery	CliftonLarsonAllen, LLP
Provident	\$3,421,905,341	Jim Ernest	Jennifer Lee	Turner, Warren, Hwang & Conrad

COLORADO

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	81	81	78	78
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	46	47	47	50

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$10,890,286,399	31.4%	2	2.6%
Doeren Mayhew	\$9,339,698,590	26.9%	4	5.1%
SingerLewak	\$4,119,318,840	11.9%	14	17.9%
RSM US, LLP	\$3,477,237,273	10.0%	1	1.3%
CliftonLarsonAllen, LLP	\$2,095,108,960	6.0%	4	5.1%
Petersen & Associates	\$636,250,069	1.8%	11	14.1%
Nearman, Maynard, Vallez, CPAs	\$564,042,734	1.6%	1	1.3%
BKD, LLP	\$256,642,065	0.7%	2	2.6%
Ferrin & Company, LLC	\$211,046,536	0.6%	2	2.6%
Lombardi Accounting Services	\$115,919,028	0.3%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Ent	\$7,908,169,242	Chad Graves	Mj Coon	Moss Adams, LLP
Bellco	\$5,757,894,890	Doug Ferraro	Dan Kampen	Doeren Mayhew
Canvas	\$3,477,237,273	Todd Marksberry	Colleen Knoll	RSM US, LLP
Elevations	\$2,982,117,157	Gerry Agnes	Michael Calcote	Moss Adams, LLP
Credit Union Of Colorado	\$2,136,408,133	Terry Leis	Jim Smart	SingerLewak
Westerra	\$1,869,035,507	Jay Champion	Stephen Schmidle	Doeren Mayhew
Premier Members	\$1,488,815,738	Carlos Pacheco	Mark Wiete	Doeren Mayhew
Credit Union of Denver	\$1,085,877,128	Keith Cowling	Scott Collins	Other
Air Academy	\$782,497,129	Glenn Strebe	Brad Barnes	CliftonLarsonAllen, LLP
Partner Colorado	\$564,042,734	Douglas Fagan	Douglas Fagan	Nearman, Maynard, Vallez, CPAs

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

Sooper	\$515,814,813	Dan Kester	Carrie Langgard	CliftonLarsonAllen, LLP
Denver Community	\$434,645,299	Tessa Bonfante	Shane Silvernale	CliftonLarsonAllen, LLP
Red Rocks	\$367,978,505	Pat Ahern	Betsy Guerrero	Other
On Tap	\$362,151,719	Tracie Wilcox	Amy Phillips	CliftonLarsonAllen, LLP
Colorado	\$288,729,170	Mike Williams	Charlie Watts	SingerLewak
Rocky Mountain Law Enforcement	\$288,306,408	Christine Wiley	Melinda Mayotte	SingerLewak
Aventa	\$251,650,007	Gregory Mills	Sarah Henderson	SingerLewak
Minnequa Works	\$231,235,233	Jim Barber	Jim Barber	SingerLewak
Fitzsimons	\$223,952,455	Robert Fryberger	Jennifer Green	Doeren Mayhew
Denver Fire Department	\$205,427,739	Michael Kerr	Branda Gilmore	Other

CONNECTICUT

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	97	94	91	89
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	34	34	34	40

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$7,437,208,006	54.1%	8	9.0%
Whittlesey, PC	\$2,704,156,527	19.7%	26	29.2%
Nearman, Maynard, Vallez, CPAs	\$2,477,329,537	18.0%	6	6.7%
	\$108,621,578	0.8%	4	4.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Connecticut State Employees	\$2,339,264,595	Daniel Daigle	John Frenette	Doeren Mayhew
American Eagle Financial	\$2,324,632,379	Dean Marchessault	John Conant	Doeren Mayhew
Charter Oak	\$1,456,649,536	Brian Orenstein	Bradley Sullivan	Doeren Mayhew
Sikorsky Financial	\$1,020,460,656	Vincent Ciambriello	Ben Citrin	Nearman, Maynard, Vallez, CPAs
Connex	\$787,689,516	Francesco Mancini	Rich Sudol	Whittlesey, PC
Nutmeg State Financial	\$527,167,793	John Holt	Craig Ginman	Nearman, Maynard, Vallez, CPAs
Dutch Point	\$424,012,545	Francis Proto	Charlyn Tanner	Doeren Mayhew
Mutual Security	\$347,861,843	Henry Baum	Stephen Osowiecki	Doeren Mayhew
360	\$301,979,876	Duane Crisco	Pat Huserau	Nearman, Maynard, Vallez, CPAs
Scient	\$293,844,456	Chris Maynard	Shana Heon	Doeren Mayhew
Waterbury Connecticut Teachers	\$293,155,246	Martin Misset	Jack Bracken	Nearman, Maynard, Vallez, CPAs
CorePlus	\$284,237,123	Nicholas Fortson	Echo Johnson	Whittlesey, PC
General Electric Employees	\$270,757,232	Christopher Moran	Allen Albelson	Nearman, Maynard, Vallez, CPAs
Achieve Financial	\$174,323,308	Andrew Klimkoski	Matthew Yussman	Whittlesey, PC
Seasons	\$171,295,963	Keith Wiemert	Kyle Dahn	Doeren Mayhew
Hartford	\$150,768,561	Edward Danek	Andrew Sylvester	Whittlesey, PC
Crosspoint	\$146,839,201	Michael Hinchey	Robert Devin	Other
United Business & Industry	\$131,960,560	Stuart Phillips		Whittlesey, PC
FD Community	\$117,189,989	David Sacco		Whittlesey, PC
Finex	\$109,886,478	Michael Palladino	Michael Palladino	Whittlesey, PC

DELAWARE

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	18	17	17	17
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
RKL, LLP	\$1,992,917,126	66.8%	6	35.3%
Deleon & Stang	\$298,134,833	10.0%	1	5.9%
Connolly, Grady & Cha, PC	\$96,888,848	3.2%	1	5.9%
CliftonLarsonAllen, LLP	\$81,526,538	2.7%	1	5.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Del-One	\$651,225,721	Ronald Baron	Kellie Rychwalski	RKL, LLP
Dover	\$603,672,320	Chaz Rzewnicki	Donna Kiscaden	RKL, LLP
Tidemark	\$399,612,821	Pamela Fleurette	Sherry Shockley	Other
Dexsta	\$399,432,208	Jerry King	Mary Brien-Duch	RKL, LLP
Louviers	\$298,134,833	Christopher Davis	Bill Searles	Deleon & Stang
Delaware State Police	\$144,879,333	Vince Setnar	Susan Hatch	RKL, LLP
Community Powered	\$144,034,620	Douglas Troskey		RKL, LLP
Eagle One	\$96,888,848	Danielle Gallagher		Connolly, Grady & Cha, PC
American Spirit	\$81,526,538	Maurice Dawkins	Jennifer Harwig	CliftonLarsonAllen, LLP
EDU	\$49,672,924	Terri Keene	Colin Macarthur	RKL, LLP
New Castle County Delaware Employees	\$29,769,682	Meredith Jeffries-Snedeker		Other

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AllyFed	\$26,899,008	Dawn Sutcliffe	Other
Priority Plus	\$22,321,529	Susan Winward	Other
Wilmington Police & Fire	\$14,462,054	Evelyn Vega	Douglas Rifenburgh
Provident	\$12,909,873	Francine Wilson	Francine Wilson
Delaware River & Bay Auth Employees	\$5,952,112	Joseph Larotonda	Other
Stepping Stones Community	\$4,235,359	Blanche Jackson	Other

DISTRICT OF COLUMBIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	42	38	36	36
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	20	18	17	18

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$6,133,387,878	56.8%	1	2.8%
CliftonLarsonAllen, LLP	\$1,885,788,160	17.5%	6	16.7%
Doeren Mayhew	\$1,076,529,099	10.0%	3	8.3%
Nearman, Maynard, Vallez, CPAs	\$829,972,832	7.7%	2	5.6%
Deleon & Stang	\$592,916,496	5.5%	6	16.7%
Rowles & Company, LLP	\$258,399,385	2.4%	8	22.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bank-Fund Staff	\$6,133,387,878	Eli Vazquez	David D'Annunzio	Moss Adams, LLP
Congressional	\$1,253,902,929	Sean Zimmermann		CliftonLarsonAllen, LLP
IDB Global	\$710,853,058	Chip Lusk	Marianne Quinn	Doeren Mayhew
Department Of Commerce	\$565,312,169	Evan Clark	Patrick Collins	Nearman, Maynard, Vallez, CPAs
Library Of Congress	\$293,024,560	Marsha King	Karen Moses	CliftonLarsonAllen, LLP
O.A.S. Staff	\$276,037,789	Carlos Calderon	Trent Miller	Deleon & Stang
PAHO-WHO	\$264,660,663	Miguel Boluda	Derek Fuzzell	Nearman, Maynard, Vallez, CPAs
Interior	\$256,481,781	Michael Merryman	Michael Grimail	Doeren Mayhew
Treasury Department	\$192,402,689	Alfred Scipio	Christine Cho	CliftonLarsonAllen, LLP
Advantage Financial	\$120,923,733	Don Johnson		Rowles & Company, LLP
FRB	\$117,213,864	Theresa Trimble	Puspa Shrestha	Deleon & Stang
Department of Labor	\$109,194,260	Thomas Domingue	Hina Khalid	Doeren Mayhew
DC	\$78,819,133	Carla Decker		Deleon & Stang
EP	\$76,447,806	Kirsten Williams		Deleon & Stang
AFL CIO Employees	\$54,296,945	Robert James	Debra Shipley	CliftonLarsonAllen, LLP
HUD	\$52,178,716	Catherine McDermott	Roni Krupnick	CliftonLarsonAllen, LLP
District Of Columbia Teachers	\$48,875,888	Rosalinn Wedge	Jeffrey Perry	Rowles & Company, LLP
GSA	\$41,823,862	Jerome Malvin		Deleon & Stang
Pepco	\$39,982,321	Ken Filipovich	Anthony Bailey	CliftonLarsonAllen, LLP
Government Printing Office	\$34,328,233	Stephanie Covington	Carla Baker	Rowles & Company, LLP

FLORIDA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	134	132	129	127
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	91	90	91	94

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Nearman, Maynard, Vallez, CPAs	\$29,142,594,036	31.4%	32	25.2%
Doeren Mayhew	\$21,295,882,208	23.0%	24	18.9%
Warren Averett	\$16,214,869,788	17.5%	18	14.2%
Moss Adams, LLP	\$13,471,639,659	14.5%	1	0.8%
CliftonLarsonAllen, LLP	\$3,104,727,986	3.3%	4	3.1%
Ewart & Associates	\$2,090,294,996	2.3%	26	20.5%
RSM US, LLP	\$1,895,324,679	2.0%	2	1.6%
BKD, LLP	\$1,775,418,598	1.9%	1	0.8%
Credit Union Audit & Compliance Group (CUACG)	\$280,790,885	0.3%	9	7.1%
Financial Standards Group, Inc.	\$21,391,124	0.0%	1	0.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Suncoast	\$13,471,639,659	Kevin Johnson	Julie Renderos	Moss Adams, LLP
VyStar	\$10,749,464,222	Brian Wolffburg	John Turpish	Nearman, Maynard, Vallez, CPAs
Space Coast	\$6,303,252,305	Tim Antonition	Hilary Eisbrenner	Warren Averett
MidFlorida	\$5,607,551,525	Kevin Jones	Zelda Abram	Nearman, Maynard, Vallez, CPAs
Fairwinds	\$3,665,984,918	Larry Tobin	Kathy Chonody	Doeren Mayhew
Grow Financial	\$3,138,158,528	Thomas Feindt	Doug Tilden	Warren Averett
GTE Financial	\$2,696,853,866	Brian Best	Brad Baker	Doeren Mayhew

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

Eglin	\$2,562,512,705	Jerry Williams	Carlene Grant	Other
Campus USA	\$2,479,785,322	Jerry Benton	Jennifer Hunt	Doeren Mayhew
Addition Financial	\$2,479,693,869	Kevin Miller	Jim Rychlicki	Nearman, Maynard, Vallez, CPAs
Achieva	\$2,279,444,133	Gary Regoli	Janice Hollar	Doeren Mayhew
Pen Air	\$2,278,090,528	Delbert Lee Morgan	Shirley Harris	Nearman, Maynard, Vallez, CPAs
Community First Credit Union of Florida	\$2,219,990,345	John Hirabayashi	Sam Inman	CliftonLarsonAllen, LLP
Tyndall	\$1,992,358,265	Jim Warren	Kamil Sakici	Nearman, Maynard, Vallez, CPAs
IThink	\$1,775,418,598	Michael Miller	Jeffrey Kolhagen	BKD, LLP
Florida	\$1,616,036,987	Mark Starr	Wendy Koford	Warren Averett
Educational	\$1,532,873,001	Mike Dibenedetto		Doeren Mayhew
Publix Employees	\$1,369,372,727	Bob Bregler	Scott McKim	Doeren Mayhew
First Florida	\$1,274,326,126	Brent Lister	Brad Long	Doeren Mayhew
Dade County	\$1,082,548,324	George Joseph	Lynn Sexton	Doeren Mayhew

GEORGIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	107	99	98	96
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	46	45	45	45

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$11,657,924,383	36.8%	3	3.1%
Nearman, Maynard, Vallez, CPAs	\$11,096,436,766	35.0%	23	24.0%
Mauldin & Jenkins	\$3,070,924,089	9.7%	3	3.1%
Wipfli, LLP	\$2,879,702,407	9.1%	3	3.1%
Porter Keadle Moore, LLC	\$511,955,725	1.6%	1	1.0%
Crowe, LLP	\$466,313,436	1.5%	2	2.1%
Doeren Mayhew	\$408,734,843	1.3%	2	2.1%
Credit Union Audit & Compliance Group (CUACG)	\$344,534,676	1.1%	23	24.0%
Cornerstone Resources, Inc.	\$101,737,601	0.3%	10	10.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Delta Community	\$8,315,460,350	Hank Halter	Jay Gratwick	CliftonLarsonAllen, LLP
Robins Financial	\$3,613,253,660	Christina O'Brien	Scott Kletcke	Nearman, Maynard, Vallez, CPAs
Georgia's Own	\$3,145,651,113	Dave Preter	Greg Gibson	CliftonLarsonAllen, LLP
Atlanta Postal	\$2,482,298,500	Chuck Head	Gary Kyle	Mauldin & Jenkins
Associated	\$1,971,696,889	Lin Hodges	Tim Bridges	Nearman, Maynard, Vallez, CPAs
LGE Community	\$1,834,387,149	Chris Leggett	Sean Ferrell	Nearman, Maynard, Vallez, CPAs
Georgia United	\$1,832,350,155	Debbie Smith	Bob Bogart	Wipfli, LLP
Peach State	\$716,005,021	Marshall Boutwell	Michael Santoro	Wipfli, LLP
Kinetic	\$515,576,650	Mark Littleton	Karen Lomax	Nearman, Maynard, Vallez, CPAs
Credit Union Of Georgia	\$511,955,725	Brian Albrecht	Brian Hawkins	Porter Keadle Moore, LLC
The Southern	\$504,812,512	Ray Hull	Jim Phillips	Mauldin & Jenkins
Coosa Valley	\$477,970,086	Andy Harris	Guy Chambless	Nearman, Maynard, Vallez, CPAs
CDC	\$380,470,085	Australia Hoover	Tim Gardner	Crowe, LLP
MidSouth Community	\$368,933,430	Roy Bibb	Wade Williamson	Nearman, Maynard, Vallez, CPAs
MembersFirst	\$331,347,231	Terry Hardy	James Coltrane	Wipfli, LLP
Southeastern	\$325,733,133	Michael Gudely	Jennifer Stasio	Doeren Mayhew
Interstate	\$245,703,579	Stacie Branch		Nearman, Maynard, Vallez, CPAs
United 1st	\$238,416,046	Patrick Conn		Other
Coca-Cola	\$231,352,026	Rob Hatefi	Diane Edelstein	Nearman, Maynard, Vallez, CPAs
Platinum	\$204,809,335	Kabir Laiwalla		Other

HAWAII

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	57	53	52	51
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	35	35	33	35

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Kwock & Company, CPAs	\$6,323,931,851	44.7%	17	33.3%
Moss Adams, LLP	\$2,550,167,711	18.0%	3	5.9%
CU Pacific Audit Solutions, LLC	\$1,525,471,351	10.8%	21	41.2%
Richards & Associates	\$768,818,172	5.4%	1	2.0%
Financial Standards Group, Inc.	\$74,546,786	0.5%	5	9.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
HawaiiUSA	\$2,203,325,786	Karl Yoneshige	Gregory Chang	Kwock & Company, CPAs
Hawaii State	\$2,155,718,178	Andrew Rosen	Edmund Pang	Other

* FINANCIAL DATA AS OF 03.31.21

Aloha Pacific	\$1,163,173,346	Vince Otsuka	Mark Yamane	Moss Adams, LLP
Hawaiian Financial	\$830,296,463	Norman Okimoto	Wendy Cheung	Kwock & Company, CPAs
University Of Hawaii	\$768,818,172	Travis Bow	Sharon Sakamoto	Richards & Associates
HFS	\$756,029,490	Nathan Abe	Jason Hayashi	Kwock & Company, CPAs
Hawaii Community	\$715,598,646	Tricia Buskirk	Dean Uemura	Moss Adams, LLP
Hickam	\$689,955,768	Scott Kaulukukui	Delton Ho	Kwock & Company, CPAs
Gather	\$671,395,719	Tess Shimabukuro	Dawn Murata	Moss Adams, LLP
Pearl Hawaii	\$444,606,020	Dan Terada		Kwock & Company, CPAs
CU Hawaii	\$384,214,973	James Takamine	Jeff Girdner	Other
Maui County	\$378,428,095	Gary Fukuroku	Cathy Nakamura	Kwock & Company, CPAs
Hawaii Central	\$331,123,613	Drake Tanabe	Bruce Rosen	CU Pacific Audit Solutions, LLC
Honolulu	\$318,144,585	Mark Munemitsu	Mark Munemitsu	Other
Hawaii Law Enforcement	\$205,938,866	Rene Matsuura	Samuel Emerson	CU Pacific Audit Solutions, LLC
Valley Isle Community	\$146,682,513	Trevor Tokishi	Greg Pick	Kwock & Company, CPAs
Big Island	\$144,657,797	Nicole Aguinaldo	Monir Moniruzzaman	Kwock & Company, CPAs
Maui	\$127,311,534	Clay Fuchigami	Maile Gushiken	Kwock & Company, CPAs
Kauai Government Employees	\$125,737,193	Monica Belz	Sajid Siddiqi	Kwock & Company, CPAs
Garden Island	\$114,885,909	Shane Corregedore		CU Pacific Audit Solutions, LLC

IDAHO

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	34	34	34	31
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	20	20	20	21

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Eide Bailly	\$2,098,254,346	13.9%	3	9.7%
CliftonLarsonAllen, LLP	\$1,681,329,854	11.1%	1	3.2%
Zwycgart John & Associates, CPAs, PLLC	\$504,727,430	3.3%	4	12.9%
Richards & Associates	\$145,674,071	1.0%	1	3.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Idaho Central	\$7,296,045,297	Kent Oram	Brian Berrett	Other
Potlatch No 1 Financial	\$1,681,329,854	Chris Loseth	Craig Emerson	CliftonLarsonAllen, LLP
Westmark	\$1,086,970,679	Rich Leonardson	Robert Anderson	Other
CapEd	\$1,046,594,083	Todd Erickson	Richard Arnold	Eide Bailly
Pioneer	\$613,265,204	Curt Perry	Mikell Hite	Eide Bailly
Beehive	\$444,248,658	Shane Berger	Tim Kershaw	Other
East Idaho	\$438,395,059	Dan Thurman	Jeff Vogt	Eide Bailly
TruGrocer	\$359,893,123	Javier Rosado	Karen Dawson	Other
Freedom Northwest	\$319,706,227	Scott Garrett	Eric Lindsay	Zwycgart John & Associates, CPAs, PLLC
Lookout	\$297,885,907	Doug Chambers	Cory Omanson	Other
Connections	\$230,934,706	Brian Osberg		Other
Advantage Plus	\$226,440,192	Brent Neibaur	Kurt Payne	Other
Lewis Clark	\$175,058,809	Trisha Baker	Chad Smith	Other
Latah	\$145,674,071	Marlys Wilson	Don Belisle	Richards & Associates
Cottonwood Community	\$139,077,271	Gregory Sonnen		Other
Clarity	\$136,114,221	Wendy Edwards	Nick Fugal	Other
Northwest Christian	\$90,770,267	Brad Swartzentruber	Mike Zagarella	Zwycgart John & Associates, CPAs, PLLC
Rails West	\$74,208,642	Richard Ely		Other
Pine Tree Community	\$71,678,226	Dan Goehring	Cheri Schumacher	Zwycgart John & Associates, CPAs, PLLC
Idaho United	\$46,430,466	Gary Skeen		Other

ILLINOIS

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	276	262	240	230
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	81	79	82	84

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$17,174,362,653	28.4%	11	4.8%
Plante & Moran, PLLC	\$15,009,401,362	24.8%	2	0.9%
RSM US, LLP	\$6,198,992,533	10.3%	2	0.9%
Selden Fox, Ltd.	\$5,291,767,914	8.8%	30	13.0%
Wipfli, LLP	\$4,204,564,955	7.0%	7	3.0%
Nearman, Maynard, Vallez, CPAs	\$2,337,037,294	3.9%	2	0.9%
Crowe, LLP	\$1,515,326,607	2.5%	2	0.9%
Doeren Mayhew	\$1,251,703,012	2.1%	2	0.9%
Scheffel Boyle	\$872,569,531	1.4%	1	0.4%
BKD, LLP	\$654,618,997	1.1%	2	0.9%

* FINANCIAL DATA AS OF 03.31.21

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Alliant	\$13,970,828,354	Dennis Devine	Harry Zhu	Plante & Moran, PLLC
CEFCU	\$7,661,881,929	Matt Mamer	Wyatt Wolven	CliftonLarsonAllen, LLP
State Farm	\$5,394,823,376	Tom Dewitt	Steve Gorrie	CliftonLarsonAllen, LLP
BCU	\$4,972,776,389	Mike Valentine	Cj Presto	RSM US, LLP
Consumers	\$2,775,696,834	Sean Rathjen	Sean Bowers	Wipfli, LLP
IH Mississippi Valley	\$1,795,538,663	Brian Laufenberg	Allan Hosack	CliftonLarsonAllen, LLP
Scott	\$1,534,493,755	Frank Padak	Scott Peters	Nearman, Maynard, Vallez, CPAs
Deere Employees	\$1,375,374,030	Kurt Lewin	Heidi Wulf	Selden Fox, Ltd.
Credit Union 1	\$1,226,216,144	Todd Gunderson	Rich Broaddus	RSM US, LLP
Great Lakes	\$1,061,770,153	Steve Bugg		Crowe, LLP
Vibrant	\$1,038,573,008	Matt McCombs	Austin Taylor	Plante & Moran, PLLC
Abbott Laboratories Employees	\$1,031,526,781	Joseph Trosclair	Jon Berndt	CliftonLarsonAllen, LLP
1st MidAmerica	\$872,569,531	Alan Meyer	Bob Blacklock	Scheffel Boyle
Corporate America Family	\$802,543,539	Pete Paulson	Steven Christian	Nearman, Maynard, Vallez, CPAs
Selfreliance	\$751,068,640	Vitaliy Kutnyy	Vitaliy Kutnyy	Doeren Mayhew
NuMark	\$573,070,608	Lloyd Fredendall	Debbie Reed	Selden Fox, Ltd.
DuPage	\$522,681,811	Diane Shelton	John Dumas	Selden Fox, Ltd.
Chicago Patrolmen's	\$500,634,372	Scott Arney	Bryan Milligan	Doeren Mayhew
University Of Illinois Community	\$462,641,114	Chris Harlan	Jennifer Peyton	Other
Healthcare Associates	\$453,556,454	Joe Kregul	Adam Dumoulin	Crowe, LLP

INDIANA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	154	154	151	150
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	66	67	67	75

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
BKD, LLP	\$26,161,602,988	68.3%	23	15.3%
Doeren Mayhew	\$4,692,621,296	12.2%	3	2.0%
Whitinger & Company	\$1,390,442,166	3.6%	15	10.0%
Plante & Moran, PLLC	\$1,360,691,286	3.6%	2	1.3%
CliftonLarsonAllen, LLP	\$1,130,572,882	3.0%	5	3.3%
Homer, Wilson & Company, Ltd.	\$869,129,849	2.3%	9	6.0%
GBQ Partners, LLC	\$213,777,563	0.6%	1	0.7%
DMLO, CPAs	\$36,295,187	0.1%	1	0.7%
Financial Standards Group, Inc.	\$12,834,565	0.0%	1	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Teachers	\$4,245,681,478	Waylon Peterson	Todd Brown	BKD, LLP
Indiana Members	\$2,829,802,844	Ron Collier	Todd Habig	BKD, LLP
Evansville Teachers	\$2,608,268,586	Bill Schirmer	Aaron Veech	Doeren Mayhew
Elements Financial	\$2,099,073,694	Lisa Schlehober	Jeff Joyce	BKD, LLP
Centra	\$1,956,774,671	Rick Silvers	Dave Mann	Doeren Mayhew
3Rivers	\$1,866,231,974	Don Cates	Tim Sheppard	BKD, LLP
Forum	\$1,792,871,706	Doug True	Jeff Welch	BKD, LLP
Purdue	\$1,672,181,500	Bob Falk	Brian Musser	BKD, LLP
Interra	\$1,485,995,932	Amy Sink	James Henning	BKD, LLP
Beacon	\$1,467,542,116	Kevin Willour	Dustin Cuttriss	BKD, LLP
Indiana University	\$1,449,525,322	Bryan Price	Chris Hawk	BKD, LLP
Heritage	\$923,609,036	David Milligan	Michael Carroll	BKD, LLP
Notre Dame	\$887,666,609	Thomas Gryp	Eric Rauch	Plante & Moran, PLLC
Crane	\$882,941,400	Kevin Sparks	Tim Lukomski	BKD, LLP
Financial Center First	\$801,011,706	Kevin Ryan	Mike Nelson	BKD, LLP
Midwest America	\$794,470,548	Greg Mohr	Mike Day	BKD, LLP
Hoosier Hills	\$762,815,339	Travis Markley	Joe Ward	BKD, LLP
ProFed	\$622,155,657	Nina Baker	Travis Penrod	BKD, LLP
CommunityWide	\$589,961,917	Andrew Burggraf	John Parhm	BKD, LLP
INOVA	\$516,246,454	Dallas Bergl	Joseph Messenger	BKD, LLP

IOWA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	89	87	84	84
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	36	37	37	43

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
RSM US, LLP	\$16,877,337,035	64.8%	4	4.8%
Petersen & Associates	\$3,557,039,075	13.7%	20	23.8%

* FINANCIAL DATA AS OF 03.31.21

Gardiner + Company	\$2,847,891,838	10.9%	21	25.0%
Wipfli, LLP	\$1,133,991,635	4.4%	2	2.4%
Crowe, LLP	\$571,802,452	2.2%	1	1.2%
CliftonLarsonAllen, LLP	\$203,042,672	0.8%	2	2.4%
Anderson, Larkin & Company, PC	\$187,039,994	0.7%	1	1.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
GreenState	\$7,474,802,199	Jeff Disterhoft	Todd Fanning	RSM US, LLP
Veridian	\$5,447,287,353	Renee Christoffer	Keith Mesch	RSM US, LLP
Dupaco Community	\$2,574,929,698	Joe Hearn	Danielle Gratton	RSM US, LLP
Collins Community	\$1,380,317,785	Stefanie Rupert	Ben Wickum	RSM US, LLP
DuTrac Community	\$946,621,635	Andrew Hawkinson	Michelle Ariss	Wipfli, LLP
Community 1st	\$913,871,443	Greg Hanshaw	Jim Holle	Petersen & Associates
Community Choice	\$716,771,408	Josh Cook	Erik Sorensen	Gardiner + Company
Greater Iowa	\$659,731,902	Scott Zahnle	Phil Van Mersbergen	Gardiner + Company
R.I.A.	\$571,802,452	Jim Watts	Chuck Sohlberg	Crowe, LLP
Linn Area	\$539,457,383	Jenny Lorenz	Bev Long	Petersen & Associates
Ascentra	\$536,442,754	Linda Andry	Jay England	Petersen & Associates
Premier	\$272,580,913	Steve Flamm	Diane Futer	Petersen & Associates
Members 1st Community	\$240,145,828	Janet Borer		Gardiner + Company
Citizens Community	\$237,697,385	Dan Scott	Jen Crimmins	Gardiner + Company
The Family	\$221,427,258	Dave Hulsbrink	Beth Scott	Petersen & Associates
Financial Plus	\$208,751,027	Dave Cale	Sheryl Beery	Petersen & Associates
First	\$187,370,000	Tom Chalstrom	Justin Salow	Wipfli, LLP
1st Gateway	\$187,039,994	Patrick Drennen		Anderson, Larkin & Company, PC
Alliant	\$162,117,796	Mike Moroney	Katie Lange	Other
Cedar Falls Community	\$157,466,757	Helen Pearce		Petersen & Associates

KANSAS

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	85	80	78	77
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	26	27	29	30

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
J. Tenbrink & Associates	\$4,911,977,521	34.9%	44	57.1%
BKD, LLP	\$4,224,898,205	30.0%	1	1.3%
Moss Adams, LLP	\$1,574,198,353	11.2%	1	1.3%
CliftonLarsonAllen, LLP	\$1,249,102,044	8.9%	1	1.3%
Doeren Mayhew	\$874,218,016	6.2%	1	1.3%
Lindberg & Vogel	\$97,712,396	0.7%	1	1.3%
Petersen & Associates	\$23,393,102	0.2%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
CommunityAmerica	\$4,224,898,205	Lisa Ginter	Tim Saracini	BKD, LLP
Meritrust	\$1,574,198,353	James Nastars	Randy Doerksen	Moss Adams, LLP
Credit Union Of America	\$1,249,102,044	Frank Shoffner	Paul Meissner	CliftonLarsonAllen, LLP
Mazuma	\$874,218,016	Deonne Christensen	Justin Mouzoukos	Doeren Mayhew
Golden Plains	\$816,641,982	Erich Schaefer	Ted Underwood	J. Tenbrink & Associates
Azura	\$683,121,879	Greg Winkler	David Linderman	J. Tenbrink & Associates
Mainstreet	\$618,726,207	John Beverlin	Marc Weishaar	J. Tenbrink & Associates
Envista	\$503,163,592	Ron Smeltzer	Liz Steffen	J. Tenbrink & Associates
Heartland	\$443,036,807	Dan Springer	Joel Andrew	Other
Skyward	\$399,039,349	Kevin Wilmoth	Greg Peter	J. Tenbrink & Associates
Mid American	\$364,571,962	Brad Herzet	Rod Calhoun	J. Tenbrink & Associates
Frontier Community	\$169,316,358	Michael Augustine	Alex Zimmerman	J. Tenbrink & Associates
Wichita	\$156,048,313	Ashley Bautista		Other
White Eagle	\$138,570,107	Rick Blue		J. Tenbrink & Associates
Kansas Teachers Community	\$130,849,178	Mark Kolarik	Cinda Richardson	J. Tenbrink & Associates
Emporia State	\$122,413,419	Angie Miller		Other
K-State	\$114,211,071	Larae Kraemer		J. Tenbrink & Associates
Credit Union of Dodge City	\$107,788,516	Tom Armstrong		J. Tenbrink & Associates
Farmway	\$103,386,421	Joe Deneke	Deanne Winkel	Other
Quantum	\$97,712,396	Chuck Bullock	Elesa Parsons	Lindberg & Vogel

* FINANCIAL DATA AS OF 03.31.21

KENTUCKY

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	65	63	63	59
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	27	27	27	30

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Crowe, LLP	\$3,404,935,260	27.6%	3	5.1%
Doeren Mayhew	\$2,065,560,346	16.8%	2	3.4%
DMLO, CPAs	\$1,978,859,405	16.1%	2	3.4%
Financial Standards Group, Inc.	\$1,606,358,257	13.0%	35	59.3%
BKD, LLP	\$1,197,615,777	9.7%	1	1.7%
GBQ Partners, LLC	\$484,905,830	3.9%	1	1.7%
Nearman, Maynard, Vallez, CPAs	\$480,268,600	3.9%	1	1.7%
Schmidt CPAs & Associates	\$423,780,146	3.4%	4	6.8%
Whitmer & Company, CPAs, LLP	\$46,081,110	0.4%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Abound	\$1,918,607,264	Ray Springsteen	Jacob Darabos	Crowe, LLP
L & N	\$1,772,669,805	Chris Brown	Lori Klumpp	DMLO, CPAs
Commonwealth	\$1,767,985,854	Karen Harbin	Stephen Bellas	Doeren Mayhew
University Of Kentucky	\$1,197,615,777	David Kennedy		BKD, LLP
Park Community	\$1,163,685,928	Jim Spradlin	Kaye Hall	Crowe, LLP
Members Heritage	\$484,905,830	Pat Ferry	Michael Calton	GBQ Partners, LLC
Transcend	\$480,268,600	Richard Reese	Donna Workman	Nearman, Maynard, Vallez, CPAs
Ashland	\$322,642,068	Larry Lucas	Gretchen Short	Crowe, LLP
Signet	\$310,447,079	Carlene Scillian		Financial Standards Group, Inc.
Members Choice	\$306,006,487	Cheryl Deborde		Other
ClassAct	\$297,574,492	Lynn Huether	L. Hobbs Cheek	Doeren Mayhew
C-Plant	\$251,020,141	Paul Adams		Financial Standards Group, Inc.
Service One	\$206,189,600	Rebecca Stone	Justin Morris	DMLO, CPAs
Autotruck Financial	\$201,033,431	James Thompson	Jon Jones	Schmidt CPAs & Associates
Advanz	\$158,095,501	Heather Walter	Lindsay Gottner	Other
The Health & Education	\$112,766,932	Pam Henson		Financial Standards Group, Inc.
Expree	\$93,636,914	John Graham	Lydia Powell	Schmidt CPAs & Associates
Greater Kentucky	\$88,587,061	Debbie Pyle	Erlene Carr	Financial Standards Group, Inc.
Beacon Community	\$86,335,678	Penny Haseker	Marina Banta	Schmidt CPAs & Associates
Lake Chem Community	\$81,047,618	Connie Evans		Financial Standards Group, Inc.

LOUISIANA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	181	173	171	165
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	46	46	46	54

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Postlethwaite & Netterville	\$3,803,573,534	25.3%	6	3.6%
Griffin & Furman, LLC	\$2,881,612,043	19.1%	33	20.0%
James N. Jordan, CPA, LLC	\$768,751,229	5.1%	18	10.9%
Nearman, Maynard, Vallez, CPAs	\$570,301,311	3.8%	1	0.6%
Doeren Mayhew	\$295,495,022	2.0%	1	0.6%
Gardner, Langston & Bryan	\$273,974,105	1.8%	1	0.6%
Carr, Riggs & Ingram, LLC	\$147,091,994	1.0%	1	0.6%
Financial Standards Group, Inc.	\$87,332,265	0.6%	6	3.6%
Cornerstone Resources, Inc.	\$76,459,720	0.5%	3	1.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Barksdale	\$1,955,507,122	Patrick Gullatt	John Weaver	Other
Neighbors	\$1,153,266,057	Steve Webb	Jody Caraccioli	Postlethwaite & Netterville
Jefferson Financial	\$882,540,281	Mark Rosa	Casey Grimes Kucera	Other
Campus	\$809,215,205	Jane Verret	Ryan Blauvelt	Postlethwaite & Netterville
EFCU Financial	\$656,537,368	Tyler Grodi	Rick Myers	Postlethwaite & Netterville
La Capitol	\$641,248,926	Michael Hooper	Stephen Mathews	Postlethwaite & Netterville
Pelican State	\$570,301,311	Jeff Conrad	Melissa Ott	Nearman, Maynard, Vallez, CPAs
Carter	\$525,084,273	Joe Arnold	Joe Arnold	Griffin & Furman, LLC
CSE	\$495,307,981	Matt Koch	Jennifer Harmon	Postlethwaite & Netterville
OnPath	\$447,739,794	Jared Freeman		Other
Louisiana	\$394,650,055	Rhonda Hotard	Melissa Matherne	Griffin & Furman, LLC
Baton Rouge Telco	\$374,515,465	Darryl Long	David Karisny	James N. Jordan, CPA, LLC

* FINANCIAL DATA AS OF 03.31.21

Essential	\$362,123,893	Richard Williams	Darlene Gibson	Other
Ouachita Valley	\$322,186,513	Katie Pilcher	Russell Easley	Other
RiverLand	\$295,495,022	Carol Irby	Lori Bourg	Doeren Mayhew
Centric	\$273,974,105	Christopher Craighead	Rodney Parker	Gardner, Langston & Bryan
Meritus	\$254,634,010	Brian Leger	Amy Simon	Griffin & Furman, LLC
Bossier	\$232,975,056	Jim Perkins	Diane Ward	Other
The New Orleans Firemen's	\$224,711,943	Judy Delucca	Lisa Hudson	Griffin & Furman, LLC
Aneca	\$187,716,395	David Wodke	Matt McCullin	Other

MAINE

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	56	55	55	53
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	48	48	47	45

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wipfli, LLP	\$5,776,029,238	54.7%	22	41.5%
Garvey, Steele & Bancroft, LLC	\$151,717,400	1.4%	1	1.9%
Cornerstone Resources, Inc.	\$29,974,357	0.3%	1	1.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Atlantic	\$913,908,777	Scott Chretien	Fred Johnson	Wipfli, LLP
Maine State	\$554,634,429	Tucker Cole	Erin Campbell	Wipfli, LLP
Maine Savings	\$543,423,525	John Reed	Dave Sayers	Other
Town & Country	\$486,403,636	David Libby		Wipfli, LLP
Evergreen	\$430,674,083	Jason Lindstrom	Kate Archambault	Wipfli, LLP
The County	\$411,417,538	Ryan Ellsworth	Jan Beaulieu	Other
University	\$394,619,857	Renee Ouellette	Bob Williams	Other
cPort	\$376,975,269	Gene Ardito	Yvonne Mumme	Wipfli, LLP
Cumberland County	\$373,239,022	Scott Harriman	Ryan Grund	Other
Dirigo	\$338,420,265	Mark Samson	Kevin Joler	Other
Five County	\$336,419,845	Julie Marquis	Ken Stockford	Wipfli, LLP
Infinity	\$336,323,060	Liz Hayes	Robert Leger	Wipfli, LLP
PeoplesChoice	\$282,094,056	Luke Labbe	Adam Warfel	Wipfli, LLP
Acadia	\$276,536,579	David Desjardins	Erica Albert	Wipfli, LLP
Oxford	\$259,119,305	Matt Kaubris	Tammy Daigle	Wipfli, LLP
Downeast	\$234,145,627	Joseph Moses	Matthew Fleming	Other
Midcoast	\$233,483,730	Joe Gervais	Michelle Rouleau	Other
Norstate	\$232,967,993	Susan Whitehead	Andrew Blanchette	Wipfli, LLP
Maine Family	\$232,171,614	Rachel Caron	Kerry Hayes	Other
OTIS	\$222,497,988	Kim Turner	Joyce Goding	Other

MARYLAND

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	83	83	80	76
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	43	45	45	45

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$7,382,669,355	23.0%	7	9.2%
CliftonLarsonAllen, LLP	\$7,009,549,885	21.9%	15	19.7%
Nearman, Maynard, Vallez, CPAs	\$5,139,680,074	16.0%	4	5.3%
Moss Adams, LLP	\$4,614,778,874	14.4%	1	1.3%
Rowles & Company, LLP	\$3,419,240,468	10.7%	20	26.3%
Deleon & Stang	\$2,342,813,565	7.3%	5	6.6%
Crowe, LLP	\$1,004,308,330	3.1%	1	1.3%
Fike, Conner and Associates	\$154,825,695	0.5%	1	1.3%
Robert L. Mann, CPA	\$40,212,116	0.1%	2	2.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees Credit Union of Maryland	\$4,614,778,874	Dave Sweiderk	Steven Arbaugh	Moss Adams, LLP
Tower	\$3,922,810,305	Richard Stafford	Doug Harris	Nearman, Maynard, Vallez, CPAs
NASA	\$3,416,466,942	Doug Allman	Rhonda Bazey	CliftonLarsonAllen, LLP
Andrews	\$2,208,537,202	Jim Hayes	Todd Olszowy	Doeren Mayhew
APG	\$1,909,408,402	Don Lewis	Chuck Kelly	Doeren Mayhew
Municipal Employees Credit Union Of Baltimore	\$1,355,394,013	John Hamilton	Adrian Johnson	Doeren Mayhew
Educational Systems	\$1,225,340,816	Chris Conway	Girado Smith	Deleon & Stang
First Financial of Maryland	\$1,224,891,025	Eric Church	Matt Birkelien	Doeren Mayhew
Lafayette	\$1,004,308,330	John Farmakides	Arnie Rosenthal	Crowe, LLP

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

Point Breeze	\$917,933,456	Bernard McLaughlin	Marisa Ehrlich	Rowles & Company, LLP
National Institutes of Health	\$818,500,162	Rick Wieczorek	Tim Duvall	Nearman, Maynard, Vallez, CPAs
Cedar Point	\$711,277,466	Charles Roach	Alan Mattingly	CliftonLarsonAllen, LLP
Johns Hopkins	\$582,809,952	Mike Mesta	Steve Hudson	Rowles & Company, LLP
First Peoples Community	\$577,862,019	Stacey Bingaman	Randy Olsen	Deleon & Stang
APL	\$571,438,343	David Woodruff	Amanda Johnson	CliftonLarsonAllen, LLP
Baltimore County Employees	\$489,655,993	David Hagar	Keith Seeley	Rowles & Company, LLP
Signal Financial	\$475,814,765	Francois Verleysen	Ed Connelly	CliftonLarsonAllen, LLP
SecurityPlus	\$468,649,696	Brett Noll	William Kennedy	CliftonLarsonAllen, LLP
FedChoice	\$411,045,536	David Bunch	Edward Atuahene	CliftonLarsonAllen, LLP
Mid-Atlantic	\$403,893,429	William Brooks	Tamara Schiavone	Doeren Mayhew

MASSACHUSETTS

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	165	159	153	151
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	77	75	75	76

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$14,516,454,095	30.1%	8	5.3%
Wolf & Company, PC	\$11,739,618,194	24.3%	13	8.6%
G.T. Reilly & Company	\$6,046,117,527	12.5%	12	7.9%
Spinelli, CPA, PC	\$2,460,355,849	5.1%	4	2.6%
Garvey, Steele & Bancroft, LLC	\$2,118,561,020	4.4%	33	21.9%
Crowe, LLP	\$1,724,027,545	3.6%	1	0.7%
Wipfli, LLP	\$1,620,120,252	3.4%	4	2.6%
Doeren Mayhew	\$1,388,387,770	2.9%	2	1.3%
Moss Adams, LLP	\$1,061,653,567	2.2%	1	0.7%
Whittlesey, PC	\$950,740,147	2.0%	3	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Digital	\$9,850,411,641	Jim Regan	Laurie Lachapelle	CliftonLarsonAllen, LLP
Metro	\$2,443,359,054	Robert Cashman	Erik Porter	Wolf & Company, PC
Rockland	\$2,418,665,406	Tom White	Mark Skalla	CliftonLarsonAllen, LLP
Workers	\$2,102,016,175	Doug Petersen	Tim Smith	Wolf & Company, PC
Hanscom	\$1,728,060,391	David Sprague	Kimberly Houle	G.T. Reilly & Company
Jeanne D'Arc	\$1,724,027,545	Mark Cochran	Joe Princi	Crowe, LLP
Greylock	\$1,469,140,666	John Bissell	Michael Stoddard	Wolf & Company, PC
Merrimack Valley	\$1,287,727,340	John Howard	Michael Valley	G.T. Reilly & Company
St. Anne's Of Fall River	\$1,258,575,970	Eileen Danahey	Peter Panaggio	Wolf & Company, PC
Webster First	\$1,231,277,905	Michael Lussier	Kimberly Tonkin	Spinelli, CPA, PC
SCU	\$1,205,082,757	James Carlson	David Cox	Wipfli, LLP
RTN	\$1,061,653,567	Richard Wright	Andrew Spinneit	Moss Adams, LLP
St. Mary's	\$972,059,581	Larissa Thurston	Larissa Thurston	G.T. Reilly & Company
Harvard University Employees	\$954,704,307	Craig Leonard	Katie Armstrong	Wolf & Company, PC
First Citizens'	\$885,859,855	Chris Howard	Sarah Pedercini	Wolf & Company, PC
Leominster	\$815,917,250	Barbara Mahoney	Joseph Normant	RSM US, LLP
Direct	\$752,482,543	Joseph Walsh	Jeff Rocha	Wolf & Company, PC
Massachusetts Institute Of Technology	\$719,790,374	Rui Domingos	Cindy Hudson	Nearman, Maynard, Vallez, CPAs
Align	\$717,921,944	Ken Del Rossi	Thomas Hammond	Spinelli, CPA, PC
Liberty Bay	\$702,827,713	Lyndon Matteson	Fred Williams	Wolf & Company, PC

MICHIGAN

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	231	222	216	212
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	156	153	153	158

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$33,949,015,299	38.1%	48	22.6%
Plante & Moran, PLLC	\$19,632,369,818	22.0%	14	6.6%
Crowe, LLP	\$9,814,932,164	11.0%	5	2.4%
BKD, LLP	\$8,550,337,642	9.6%	7	3.3%
Financial Standards Group, Inc.	\$5,379,964,906	6.0%	75	35.4%
Financial Standards Group, CPA, LLC	\$3,001,962,748	3.4%	21	9.9%
CliftonLarsonAllen, LLP	\$2,142,112,156	2.4%	3	1.4%
Rehmann	\$2,128,822,344	2.4%	5	2.4%
Andrews, Hooper, Pavlik, PLC	\$915,579,801	1.0%	1	0.5%
Schmidt CPAs & Associates	\$138,259,490	0.2%	2	0.9%

* FINANCIAL DATA AS OF 03.31.21

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Lake Michigan	\$9,993,255,995	Sandy Jelinski	Peter Dann	Doeren Mayhew
Michigan State University	\$6,165,323,522	April Clobes	Sara Dolan	Plante & Moran, PLLC
DFCU Financial	\$6,125,190,581	Mark Shobe	John Pearch	Crowe, LLP
Genisys	\$3,767,371,413	Jackie Buchanan	Nathan Davidson	Plante & Moran, PLLC
United	\$3,441,624,058	Terry O'Rourke	Michael Ruchti	BKD, LLP
Michigan Schools and Government	\$2,905,001,379	Peter Gates	Steve Brewer	Doeren Mayhew
Advia	\$2,568,991,852	Cheryl Deboer	Jeff Fielder	BKD, LLP
Lake Trust	\$2,403,237,135	David Snodgrass	Kara Stuewe	Crowe, LLP
Dow Chemical Employees	\$2,125,721,593	Michael Goad	Sanjay Ahluwalia	Doeren Mayhew
Credit Union One	\$1,764,006,213	Gary Moody	Tina Tracy	Doeren Mayhew
Consumers	\$1,596,461,581	Kit Snyder	Steve Howard	Doeren Mayhew
Community Choice	\$1,523,138,738	Robert Bava	Kelli Wisner-Frank	Doeren Mayhew
Michigan First	\$1,442,178,958	Michael Poulos		Doeren Mayhew
Dort Financial	\$1,350,250,920	Vicki Hawkins	Jeremy Zager	Plante & Moran, PLLC
Honor	\$1,309,510,590	Scott McFarland		Plante & Moran, PLLC
University Of Michigan	\$1,257,666,064	Tiffany Ford	Tomas Kuslikis	Plante & Moran, PLLC
Community Financial	\$1,200,874,124	William Lawton	Scott Cameron	CliftonLarsonAllen, LLP
ELGA	\$1,126,347,330	Karen Church	Dave Brandt	BKD, LLP
Vibe	\$1,109,588,122	Allan McMorris	Kelly Hess	Plante & Moran, PLLC
Wildfire	\$1,050,793,645	Tim Benecke	Robert Trumble	Other

MINNESOTA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	112	105	100	99
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	61	58	59	62

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$25,535,626,098	76.2%	41	41.4%
Doeren Mayhew	\$4,412,434,498	13.2%	3	3.0%
RSM US, LLP	\$1,520,344,688	4.5%	7	7.1%
Wipfli, LLP	\$330,398,952	1.0%	2	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wings Financial	\$7,182,900,281	Frank Weidner	Vic Israni	CliftonLarsonAllen, LLP
TruStone Financial	\$3,771,645,229	Dale Turner	Dan Zaczkowski	CliftonLarsonAllen, LLP
Affinity Plus	\$3,472,674,582	Dave Larson	Brian Volkmann	Doeren Mayhew
Spire	\$1,691,994,628	Dan Stoltz	Alex Mendes	CliftonLarsonAllen, LLP
Hiway	\$1,620,965,682	Dave Boden	Aaron Kastner	CliftonLarsonAllen, LLP
Central Minnesota	\$1,543,545,017	Chuck Friederichs	Nancy Roske	CliftonLarsonAllen, LLP
Mayo Employees	\$1,323,319,977	Mary Hansen	Becky Seavey	CliftonLarsonAllen, LLP
City & County	\$1,118,972,007	Patrick Pierce	Steve Galarneau	CliftonLarsonAllen, LLP
Members Cooperative	\$986,845,406	Steve Ewers	Ralph Hamann	CliftonLarsonAllen, LLP
Ideal	\$895,450,977	Brian Sherrick	Dennis Bauer	CliftonLarsonAllen, LLP
TopLine	\$612,171,210	Tom Smith	Mick Olson	CliftonLarsonAllen, LLP
Mid Minnesota	\$564,645,610	Chuck Albrecht	Karen Munsterteiger	Doeren Mayhew
Southpoint Financial	\$462,957,473	Jay Gostonzik	Alan Peterson	CliftonLarsonAllen, LLP
MINNCO	\$429,474,870	Doug Hallstrom	Rick Borchardt	CliftonLarsonAllen, LLP
My	\$375,114,306	Gregory Worthen	Rick Rasmusson	Doeren Mayhew
Trustar	\$328,105,717	Dale Johnson	David Cronin	RSM US, LLP
Co-op Credit Union Of Montevideo	\$299,549,061	Kayla Reiffenberger		CliftonLarsonAllen, LLP
SharePoint	\$288,546,179	Phil Kopsichke	Julie Tanner	Wipfli, LLP
St. Cloud Financial	\$266,857,785	Jed Meyer	Sheloa Fieldseth	CliftonLarsonAllen, LLP
Anoka Hennepin	\$262,263,420	Jeff Claussen	Martin Waligora	CliftonLarsonAllen, LLP

MISSISSIPPI

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	76	74	71	69
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	18	18	19	20

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$3,935,268,921	50.7%	1	1.4%
Financial Standards Group, Inc.	\$1,109,598,079	14.3%	45	65.2%
Warren Averett	\$815,299,027	10.5%	3	4.3%
CliftonLarsonAllen, LLP	\$472,145,796	6.1%	1	1.4%
Nearman, Maynard, Vallez, CPAs	\$297,266,137	3.8%	1	1.4%
Financial Standards Group, CPA, LLC	\$94,700,954	1.2%	1	1.4%
Credit Union Audit & Compliance Group (CUACG)	\$34,068,956	0.4%	2	2.9%

* FINANCIAL DATA AS OF 03.31.21

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Keesler	\$3,935,268,921	Andrew Swoger	Daniel Kutch	Doeren Mayhew
Hope	\$472,145,796	Bill Bynum	Alan Branson	CliftonLarsonAllen, LLP
Navigator	\$434,076,292	Sonya Jarvis	Bill McCoy	Warren Averett
Sunbelt	\$297,266,137	Chris Hammond	Erik Kampmann	Nearman, Maynard, Vallez, CPAs
Mutual	\$289,197,809	Michael Mathews	Jennifer McMillin	Other
Singing River	\$255,330,357	Jimmy Smith	Kara Clark	Warren Averett
Rivertrust	\$177,983,085	Kevin Long	Keith Wilson	Other
Statewide	\$167,150,519	Casey Bacon	Pam Cotten	Other
Magnolia	\$161,722,947	Michael Waylett	Aaron Coffey	Financial Standards Group, Inc.
Mississippi	\$160,607,813	Mike Lightsey		Other
Members Exchange	\$139,361,904	Mitzi Tate		Financial Standards Group, Inc.
Gulf Coast Community	\$125,892,378	Lisa Graham	Gordon Pidek	Warren Averett
Triangle	\$108,450,901	John Gibbons		Financial Standards Group, Inc.
Jackson Area	\$101,927,320	Gary Fairley	Leigh Bridges	Other
Ferguson	\$94,700,954	Vernon Clevenger	George Kirby	Financial Standards Group, CPA, LLC
1st Mississippi	\$73,534,705	Rebecca Cooper	Rebecca Cooper	Financial Standards Group, Inc.
Eagle Express	\$65,539,705	Katie Nelson	David Kinnison	Financial Standards Group, Inc.
Centuryfirst	\$58,159,746	John Harmond		Other
Meridian Mutual	\$53,901,586	Debbie Smith		Financial Standards Group, Inc.
MUNA	\$46,265,422	Bo Pittman		Financial Standards Group, Inc.

MISSOURI

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	114	109	107	104
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	43	45	45	49

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
J. Tenbrink & Associates	\$6,494,633,325	40.9%	67	64.4%
Brown, Smith, Wallace	\$3,690,886,431	23.3%	1	1.0%
BKD, LLP	\$2,233,148,098	14.1%	1	1.0%
RSM US, LLP	\$492,867,873	3.1%	1	1.0%
Cummings, Ristau, and Associates	\$323,611,959	2.0%	1	1.0%
Doeren Mayhew	\$106,667,280	0.7%	1	1.0%
CliftonLarsonAllen, LLP	\$15,542,671	0.1%	1	1.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$3,690,886,431	Glenn Barks	Phil Hanna	Brown, Smith, Wallace
Together	\$2,233,148,098	Bob McKay	Ron Kampwerth	BKD, LLP
Vantage	\$1,089,409,117	Eric Acree	Douglas Ruckman	J. Tenbrink & Associates
Neighbors	\$507,908,907	Jason Heath	Janice Bennett	J. Tenbrink & Associates
Missouri	\$492,867,873	Harold James	Rob Perkins	RSM US, LLP
St. Louis Community	\$399,537,810	Kirk Mills	Kirk Mills	Other
Alliance	\$379,469,707	Tim Stephens	Ken Bellamy	J. Tenbrink & Associates
West Community	\$357,837,862	Jason Peach	Melissa Green	Other
Great Plains	\$347,992,216	Kelley Melton	Misha Smith	J. Tenbrink & Associates
River Region	\$345,434,974	Rick Nichols	Galen Wilhoit	J. Tenbrink & Associates
Arsenal	\$338,366,343	Linda Allen	Amber Abbitt	J. Tenbrink & Associates
Alltru	\$323,611,959	Carol Minges	Dave Franke	Cummings, Ristau, and Associates
Infuze	\$289,749,513	Mike Smith	Brandon Miller	J. Tenbrink & Associates
MECE	\$267,812,140	Randy Marks	Gary Bruemmer	J. Tenbrink & Associates
BluCurrent	\$257,524,441	Craig Tabor	Gary Kirk	Other
Assemblies Of God	\$256,445,897	Bruce Webb	Jackie Lawhon	Other
United	\$251,583,667	Brent Sadler	Kim Riffe	J. Tenbrink & Associates
Electro Savings	\$244,444,101	James Struble	Patti Poe	J. Tenbrink & Associates
Telcomm	\$234,988,529	Jessica Shorney		Other
Gateway Metro	\$208,269,163	Jerome Lewis		Other

MONTANA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	51	48	46	46
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	22	22	23

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$2,724,454,748	39.6%	2	4.3%
Wipfli, LLP	\$672,572,455	9.8%	2	4.3%
Douglas Wilson & Company, PC	\$546,992,936	8.0%	4	8.7%

* FINANCIAL DATA AS OF 03.31.21

Anderson ZurMuehlen	\$543,425,981	7.9%	3	6.5%
Brenner, Averett & Company	\$101,149,195	1.5%	1	2.2%
Junkermier Clark Campanella Stevens	\$61,180,042	0.9%	1	2.2%
Hauser Jones & Sas, PLLC	\$34,827,939	0.5%	1	2.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Whitefish	\$1,913,919,308	Jim Kenyon	Michael Blubaugh	Moss Adams, LLP
Clearwater	\$810,535,440	Jack Lawson	John Degroot	Moss Adams, LLP
Altana	\$374,429,214	Jason Hagadone	Kim Theis	Other
Valley	\$373,194,367	Casey Klein	Scott Kanning	Other
Park Side Financial	\$338,800,634	Jeremy Presta	Troy Brackey	Wipfli, LLP
Rocky Mountain	\$333,771,821	Steve Sendon	Matt Stolle	Wipfli, LLP
Montana	\$308,091,315	Steve King	John Hageman	Anderson ZurMuehlen
Intrepid	\$260,572,052	Greg Strizich	Brent Martin	Other
1st Liberty	\$219,690,248	Steven Grooms	Dave Reeves	Other
Billings	\$191,286,175	Tom Boos	Nancy Harris	Douglas Wilson & Company, PC
Sky	\$166,987,352	Annamarie Deyoung	Melanie Emter	Other
Southwest Montana Community	\$146,649,208	Tom Dedman	Teri Krakowka	Anderson ZurMuehlen
Lincoln County	\$145,388,407	Lindsay Beaty	Chari Lucas	Other
Bear Paw	\$136,633,135	Al Vukasin		Douglas Wilson & Company, PC
Embark	\$132,008,670	Debra Evans	Sandy Daul	Douglas Wilson & Company, PC
Richland	\$101,149,195	Kevin Mayer		Brenner, Averett & Company
Grasslands	\$100,393,632	Emily Guldborg		Other
Fergus	\$88,685,458	Jayne Durbin	Brian Henderson	Anderson ZurMuehlen
Russell Country	\$87,064,956	Bernie Neibauer		Douglas Wilson & Company, PC
Ravalli County	\$68,454,685	Darci Parsons	Laci Rose	Other

NEBRASKA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	62	59	58	59
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	24	22	22	26

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Petersen & Associates	\$3,536,674,742	60.0%	51	86.4%
Moss Adams, LLP	\$1,127,565,167	19.1%	1	1.7%
BKD, LLP	\$994,108,251	16.9%	1	1.7%
Wipfli, LLP	\$71,134,592	1.2%	1	1.7%
SingerLewak	\$65,889,188	1.1%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Cobalt	\$1,127,565,167	Robin Larsen	Andrew Schmillen	Moss Adams, LLP
Centris	\$994,108,251	Steve Swanstrom	Tom Huston	BKD, LLP
Metro	\$502,426,081	Michael McDermott	Lisa Ferrer	Petersen & Associates
Liberty First	\$372,403,758	Frank Wilber	Ryan Morris	Petersen & Associates
Nebraska Energy	\$325,977,265	Julie Haney	Julie Haney	Petersen & Associates
Siouxland	\$260,316,293	Joel Steenhoven	Michael Horner	Petersen & Associates
Lincone	\$170,674,386	Jerry Barnett		Petersen & Associates
First Nebraska	\$165,655,488	Ann Loftis	Dale Kovar	Petersen & Associates
Four Points	\$157,450,791	Cheryl Mascarello	Michelle Zwart	Petersen & Associates
University of Nebraska	\$139,633,466	Keith Kauffeld		Petersen & Associates
Mutual 1st	\$118,672,756	Kevin Straub	Scott Stevens	Petersen & Associates
MembersOwn	\$113,858,704	Linda Carter	Denise Ackerman	Petersen & Associates
Trius	\$95,693,365	Dee Schriener	Jenny Flood	Petersen & Associates
The Police Federal Credit Union of Omaha	\$87,597,227	Mary Johnson	Darrin Engleman	Other
Omaha	\$84,494,963	Cheryl Mathis	Jacob Hanika	Petersen & Associates
Archer	\$81,661,823	Rex Minert	Mike Kezeor	Petersen & Associates
Columbus United	\$80,525,506	Brian Christensen	Cindy Wagner	Petersen & Associates
Omaha Firefighters	\$72,721,685	Scott Winkelmann		Petersen & Associates
Creighton	\$71,134,592	Tom Kjar	Vorace Packer	Wipfli, LLP
Western Heritage	\$65,889,188	Cindy Baker	Amy Wagner	SingerLewak

* FINANCIAL DATA AS OF 03.31.21

NEVADA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	16	15	15	15
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	12	12	12	12

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$1,481,916,331	21.0%	1	6.7%
CliftonLarsonAllen, LLP	\$1,402,108,869	19.9%	2	13.3%
BKD, LLP	\$1,062,861,694	15.1%	1	6.7%
Carroll & Associates	\$847,009,639	12.0%	2	13.3%
Turner, Warren, Hwang & Conrad	\$363,901,198	5.2%	2	13.3%
Richards & Associates	\$287,897,380	4.1%	2	13.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Greater Nevada	\$1,481,916,331	Wally Murray	Joyce Whitney-Silva	Doeren Mayhew
One Nevada	\$1,234,636,371	Paul Parrish	Steve O'Donnell	CliftonLarsonAllen, LLP
Clark County	\$1,062,861,694	Matt Kershaw	Patricia Ochal	BKD, LLP
Silver State Schools	\$1,056,087,067	Scott Arkills	Raymond Wilson	Other
Boulder Dam	\$817,752,651	Eric Estes		Carroll & Associates
Financial Horizons	\$255,080,504	Theresa Lupori	Chris Schneider	Other
Great Basin	\$251,610,021	Jennifer Denoo	Tony Lopez	Richards & Associates
WestStar	\$250,761,487	Rick Schmidt	Dion Koop	Turner, Warren, Hwang & Conrad
Elko	\$235,256,398	John Kelly	Craig Stevens	Other
Sierra Pacific	\$167,472,498	Jim Hunting		CliftonLarsonAllen, LLP
Plus	\$113,139,711	Carol Schumacher	Tara Smith	Turner, Warren, Hwang & Conrad
Churchill County	\$63,332,026	Gary Cordes		Other
Reno City Employees	\$36,287,359	Valerie Johnston	Milton Harris	Richards & Associates
Pahrnagat Valley	\$29,256,988	Robin Simmers		Carroll & Associates
Las Vegas Up Employees	\$4,351,172	Nektaria Felecos		Other

NEW HAMPSHIRE

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	15	14	14	14
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wolf & Company, PC	\$4,919,045,298	43.8%	1	7.1%
Wipfli, LLP	\$2,246,267,041	20.0%	4	28.6%
BerryDunn	\$536,509,927	4.8%	1	7.1%
G.T. Reilly & Company	\$381,460,200	3.4%	1	7.1%
Garvey, Steele & Bancroft, LLC	\$280,830,641	2.5%	3	21.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Service	\$4,919,045,298	David Araujo	Michael Dvorak	Wolf & Company, PC
Northeast	\$1,932,718,381	Chris Parker	Susan Hannigan	Other
St. Mary's Bank	\$1,341,008,718	Ron Covey	Bob Desmeules	Wipfli, LLP
Triangle	\$883,519,785	Scott Macknight	Scott Macknight	Other
Granite State	\$579,480,938	Denise Barstow	Robert Fleury	Wipfli, LLP
Bellwether Community	\$536,509,927	Nathan Saller	Jon Oglebay	BerryDunn
Holy Rosary	\$381,460,200	Brian Hughes	Brian Therrien	G.T. Reilly & Company
New Hampshire	\$320,428,041	John Young	Timothy King	Wipfli, LLP
Members First Credit Union Of NH	\$243,347,074	Bruce Leighton	Karl Betz	Garvey, Steele & Bancroft, LLC
New Hampshire Postal	\$55,674,300	Phil Fontaine Jr.		Other
Precision	\$25,070,338	Sandra Bischof		Garvey, Steele & Bancroft, LLC
NH Community	\$12,413,229	James Neilsen		Garvey, Steele & Bancroft, LLC
NGM Employees	\$5,349,344	Sharin Hurlbutt		Wipfli, LLP
Freudenberg-Nok Employees	\$2,778,962	Melissa Sharp-Greatchus		Other

NEW JERSEY

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	162	159	154	150
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	51	48	46	53

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Curchin Group	\$5,801,441,326	37.5%	21	14.0%
Crowe, LLP	\$3,634,441,333	23.5%	1	0.7%
CliftonLarsonAllen, LLP	\$1,234,121,251	8.0%	3	2.0%

* FINANCIAL DATA AS OF 03.31.21

RKL, LLP	\$910,879,283	5.9%	4	2.7%
Nearman, Maynard, Vallez, CPAs	\$673,709,818	4.4%	3	2.0%
Firley, Moran, Freer, & Eassa	\$204,149,428	1.3%	1	0.7%
Garvey, Steele & Bancroft, LLC	\$152,814,854	1.0%	1	0.7%
Connolly, Grady & Cha, PC	\$83,039,399	0.5%	2	1.3%
Wojeski & Company, CPAs, PC	\$38,064,134	0.2%	2	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Affinity	\$3,634,441,333	John Fenton	Kevin Brauer	Crowe, LLP
Merck Employees	\$2,312,034,699	Paul Gentile	Gordon Powell	Curchin Group
Financial Resources	\$563,741,040	Frank Almeida	Beth Elbaum	CliftonLarsonAllen, LLP
Proponent	\$533,647,218	Debi Van Dorn	James Leary	CliftonLarsonAllen, LLP
First Harvest	\$480,631,390	Ernest Huggard	Angel Denis	Curchin Group
Picatinny	\$439,137,710	Rob Albrecht	Ray Silfies	Nearman, Maynard, Vallez, CPAs
Credit Union of New Jersey	\$420,646,205	Andrew Jaeger	Robert Vuocolo	RKL, LLP
Garden Savings	\$417,504,071	Lou Vetere	Lynn Dockrill	Curchin Group
United Teletech Financial	\$325,667,641	Leo Ardine	Francis James	Curchin Group
First Atlantic	\$295,584,687	Ann Goldinak	Ann Goldinak	Curchin Group
North Jersey	\$259,105,459	Anna Lo	Luke Zimmermann	Curchin Group
ABCO	\$256,044,406	Jill Peterson	Nelson Graf	Curchin Group
The Atlantic	\$252,677,200	Anthony Mero	Sandy Hilenski	Curchin Group
Greater Alliance	\$237,762,104	Glenn Guinto	Darrell Blackburn	Other
Jersey Shore	\$224,940,992	James Burns		RKL, LLP
Xcel	\$204,149,428	Arlene Bernard	Greg Panek	Firley, Moran, Freer, & Eassa
First Financial	\$201,516,978	Issa Stephan	Terriann Warn	Curchin Group
Campbell	\$160,033,559	David Ardire	Russell Turco	Curchin Group
Riegel	\$152,814,854	James Zielinski	Scott Hutsed	Garvey, Steele & Bancroft, LLC
Princeton	\$152,344,882	Samuel Paulicelli	Joseph Vitti	RKL, LLP

NEW MEXICO

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	41	41	41	41
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	21	21	23

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$4,699,908,077	30.8%	3	7.3%
Doeren Mayhew	\$3,448,302,819	22.6%	1	2.4%
Nearman, Maynard, Vallez, CPAs	\$2,937,874,606	19.2%	6	14.6%
BKD, LLP	\$939,095,090	6.1%	1	2.4%
SingerLewak	\$896,181,656	5.9%	1	2.4%
Bolinger, Segars, Gilbert & Moss	\$506,749,941	3.3%	4	9.8%
CliftonLarsonAllen, LLP	\$417,690,878	2.7%	1	2.4%
Carr, Riggs & Ingram, LLC	\$24,861,918	0.2%	1	2.4%
Financial Standards Group, Inc.	\$22,383,375	0.1%	1	2.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Nusenda	\$3,448,302,819	Joe Christian	Michael Buehler	Doeren Mayhew
Sandia Laboratory	\$3,250,697,621	Robert Chavez	Matthew Helge	Moss Adams, LLP
U.S. Eagle	\$1,369,957,871	Marsha Majors	Mike Moore	Moss Adams, LLP
Kirtland	\$939,095,090	Matt Rarden	Tina Andrews	BKD, LLP
Del Norte	\$908,021,374	Chuck Valenti	John Balli	Nearman, Maynard, Vallez, CPAs
Sandia Area	\$896,181,656	Paula Peknik	Kevin Todd	SingerLewak
State Employees	\$866,914,491	Andy Ramos	Mark Sadowski	Nearman, Maynard, Vallez, CPAs
First Financial	\$787,330,693	Ron Moorehead	Ron Moorehead	Nearman, Maynard, Vallez, CPAs
Rio Grande	\$477,665,450	Mike Athens	Roy Stange	Other
Otero	\$417,690,878	Regina Colbert	Melene Street	CliftonLarsonAllen, LLP
White Sands	\$376,914,098	William Jacobs	Art Trujillo	Bolinger, Segars, Gilbert & Moss
Guadalupe	\$238,917,148	Winona Nava	Michelle Lowrie	Other
Zia	\$186,654,562	Dwayne Herrera	Paul Johnson	Nearman, Maynard, Vallez, CPAs
Animas	\$166,245,807	Tom Lowery		Nearman, Maynard, Vallez, CPAs
Artesia	\$128,055,875	Ronald Johnston	Ronald Johnston	Other
Cannon	\$92,034,983	Heather Fowler		Other
Estacado	\$82,791,137	Mark Roddenberry	Tammy Powell	Bolinger, Segars, Gilbert & Moss
Southwest	\$79,252,585	Randy Lunsford		Moss Adams, LLP
Loco	\$62,773,819	Pam Vega		Other
Eddy	\$58,567,389	Donna Davis		Other

* FINANCIAL DATA AS OF 03.31.21

NEW YORK

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	350	337	326	315
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	130	128	129	144

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$29,770,107,260	27.7%	12	3.8%
Moss Adams, LLP	\$19,126,992,888	17.8%	2	0.6%
Nearman, Maynard, Vallez, CPAs	\$16,154,559,754	15.0%	8	2.5%
Firley, Moran, Freer, & Eassa	\$10,551,967,118	9.8%	19	6.0%
Bonadio & Company, LLP	\$4,546,953,060	4.2%	11	3.5%
Wojeski & Company, CPAs, PC	\$4,092,922,528	3.8%	36	11.4%
Crowe, LLP	\$3,918,725,127	3.6%	2	0.6%
Doeren Mayhew	\$3,362,709,941	3.1%	2	0.6%
Gayle M. Schutte, CPA	\$1,245,731,011	1.2%	31	9.8%
Sciarabba Walker & Company, LLP	\$1,013,870,276	0.9%	7	2.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bethpage	\$10,803,199,094	Wayne Grosse	Brian Bugge	Moss Adams, LLP
Teachers	\$8,708,246,533	Brad Calhoun	Denise McGlone	Nearman, Maynard, Vallez, CPAs
ESL	\$8,323,793,794	Faheem Masood	Tom Rogers	Moss Adams, LLP
United Nations	\$7,005,114,532	John Lewis	David Gosstola	CliftonLarsonAllen, LLP
Hudson Valley	\$6,314,250,082	Mary Madden	Scott Vanzandt	CliftonLarsonAllen, LLP
Visions	\$5,289,224,868	Tyrone Muse	Ken Burt	Other
State Employees	\$5,262,786,953	Michael Castellana	Gaetano Spatafora	CliftonLarsonAllen, LLP
Municipal	\$4,199,727,440	Kyle Markland	Jennifer Oliver	Nearman, Maynard, Vallez, CPAs
Jovia Financial	\$3,875,773,222	John Deieso	Karen Smith	CliftonLarsonAllen, LLP
Empower	\$2,621,488,212	John Wakefield	Rich Nave	Firley, Moran, Freer, & Eassa
CAP COM	\$2,558,707,972	Chris McKenna	David Jurczynski	Crowe, LLP
Polish & Slavic	\$2,473,325,090	Bogdan Chmielewski		CliftonLarsonAllen, LLP
AmeriCU	\$2,399,587,270	Ron Belle	Chip Harwood	Firley, Moran, Freer, & Eassa
USAlliance Financial	\$2,072,524,115	Kris Vanbeek	Brett Wheeler	Doeren Mayhew
Corning	\$2,015,588,673	Gary Grinnell	Jessica Dailey	Bonadio & Company, LLP
Island	\$1,541,715,073	Bret Sears	Randy Wiley	Nearman, Maynard, Vallez, CPAs
Self Reliance New York	\$1,473,609,110	Bohdan Kurczak	Orest Temnycky	CliftonLarsonAllen, LLP
Suffolk	\$1,464,870,319	Michele Dean	Sarah McCandless	Other
Mid-Hudson Valley	\$1,360,017,155	Wayne Winkler	Chris Corallo	Crowe, LLP
CFCU Community	\$1,290,185,826	Lisa Whitaker	Paul Kirk	Doeren Mayhew

NORTH CAROLINA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	72	71	67	65
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	42	42	42	42

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$52,749,725,887	71.5%	3	4.6%
Doeren Mayhew	\$8,574,459,275	11.6%	12	18.5%
Elliott Davis	\$2,334,772,932	3.2%	2	3.1%
KPMG	\$1,594,296,518	2.2%	1	1.5%
Nearman, Maynard, Vallez, CPAs	\$833,563,876	1.1%	6	9.2%
Butler & Burke	\$432,789,350	0.6%	1	1.5%
Ewart & Associates	\$310,813,396	0.4%	6	9.2%
Lillie & Company	\$55,398,900	0.1%	1	1.5%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$31,979,102	0.0%	2	3.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees'	\$49,634,688,175	Mike Lord	Rex Spivey	CliftonLarsonAllen, LLP
Coastal	\$4,192,004,929	Chuck Purvis	Tamara Langton	Doeren Mayhew
Truliant	\$3,513,572,144	Todd Hall	Cosby Davis	Other
Local Government	\$3,102,795,007	Maurice Smith	Garland Avent	CliftonLarsonAllen, LLP
Allegacy	\$1,908,571,247	Cathy Pace	Michelle Salvadore	Elliott Davis
Self-Help	\$1,659,357,470	Martin Eakes	Randy Chambers	Other
Self-Help	\$1,594,296,518	Martin Eakes	Marcus Bowen	KPMG
Marine	\$851,027,383	Jeff Clark	Todd Sammons	Doeren Mayhew
Charlotte Metro	\$798,914,882	Bob Bruns	Karen Pellow	Doeren Mayhew
Latino Community	\$628,921,330	Luis Pastor	Juan Canal	Doeren Mayhew
Carolinas Telco	\$568,743,831	Chris Dickman	Allen Stapleton	Doeren Mayhew

* FINANCIAL DATA AS OF 03.31.21

Fort Bragg	\$523,107,723	Todd Kenthack	Todd Kenthack	Doeren Mayhew
Members	\$432,789,350	Bob Donley	Cindy Stiff	Butler & Burke
Piedmont Advantage	\$426,201,685	Dion Williams	Peter Minford	Elliott Davis
Champion	\$370,772,963	Jake Robinson	Brittany Crawford	Doeren Mayhew
Summit	\$327,737,354	Sam Whitehurst	Derek Williamson	Nearman, Maynard, Vallez, CPAs
Telco Community	\$296,633,779	David Burnette	Robert Gordon	Doeren Mayhew
Mountain	\$280,564,517	Amy Woody	Michael Stawicki	Other
Premier	\$251,598,673	Lori Thompson	Kim Walters	Other
First Flight	\$212,309,903	Al Fallon	Doug Troskey	Doeren Mayhew

NORTH DAKOTA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	35	34	34	34
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	14	14	15	16

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Eide Bailly	\$801,630,077	17.1%	2	5.9%
Maloney + Novotny, LLC	\$593,830,847	12.7%	1	2.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$1,012,877,840	Steve Schmitz	Sean Rinkenberger	Other
Capital	\$658,921,988	Vance Reinbold	Vance Reinbold	Eide Bailly
Town and Country	\$593,830,847	Jeremiah Kossen	Jay Landsiedel	Maloney + Novotny, LLC
Western Cooperative	\$402,606,685	Melanie Stillwell	Justin Maddison	Other
North Star Community	\$368,753,759	Bob Herrington	Pat Brekken	Other
Dakota West	\$278,043,749	Jeff Meyer		Other
Community	\$186,276,207	Barbara Messner		Other
Hometown	\$160,007,533	Harold Hagen	Steve Anderson	Other
Aspire Community	\$148,859,278	Mindee Kohlman	Lori Holtz	Other
Railway	\$142,708,089	Paul Brucker	Derrick Hertz	Eide Bailly
Dakota Plains	\$88,636,423	Jeanne Witt		Other
United Savings	\$80,739,536	Jim Schaeffbauer		Other
Vue Community	\$76,570,375	Steve Delap		Other
Affinity First	\$56,410,411	Kelly Duchsherer	Donald Windmueller	Other
Fargo Public Schools	\$50,817,794	Mari Gagelin		Other
University	\$44,595,752	Lacey Terwee		Other
G.E.M.	\$34,146,333	Kim Colbenson		Other
Lamoure	\$30,940,932	Eric Musland		Other
Elm River	\$30,825,425	Erin Olstad		Other
Freedom Community	\$30,470,566	Mary Hagen		Other

OHIO

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	274	262	255	238
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	112	111	114	120

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
BKD, LLP	\$11,834,426,625	29.1%	4	1.7%
GBQ Partners, LLC	\$9,237,364,969	22.7%	36	15.1%
Lillie & Company	\$9,055,039,228	22.3%	63	26.5%
Plante & Moran, PLLC	\$1,852,454,673	4.6%	1	0.4%
Doeren Mayhew	\$1,650,869,222	4.1%	6	2.5%
Schmidt CPAs & Associates	\$1,420,326,013	3.5%	33	13.9%
Nearman, Maynard, Vallez, CPAs	\$1,332,609,065	3.3%	1	0.4%
Whitmer & Company, CPAs, LLP	\$1,174,724,267	2.9%	7	2.9%
RSM US, LLP	\$472,408,916	1.2%	1	0.4%
CliftonLarsonAllen, LLP	\$465,667,471	1.1%	1	0.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wright-Patt	\$6,605,790,966	Douglas Fecher	Daniel Smith	BKD, LLP
General Electric	\$4,041,501,423	Tim Ballinger	Kevin Motley	BKD, LLP
KEMBA Financial	\$1,852,454,673	Mark Decello	Donna Grimmett	Plante & Moran, PLLC
Superior	\$1,365,845,996	Phil Buell	Stacy Deitering	GBQ Partners, LLC
Seven Seventeen	\$1,332,609,065	Gary Soukenik	Shelly Pawcio	Nearman, Maynard, Vallez, CPAs
Kemba	\$1,275,252,485	Daniel Sutton	Dan Schroer	GBQ Partners, LLC
Telhio	\$1,262,374,250	Leslie Bumgarner	Chris Wampler	Lillie & Company
Directions	\$1,133,098,536	Barry Shaner	John Ustaszewski	GBQ Partners, LLC

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

Sun	\$652,830,267	Brian Hughes	Brian Kelbley	Doeren Mayhew
Cinfed	\$626,152,588	Jay Sigler	Joe Gutzwiller	BKD, LLP
BMI	\$623,062,845	Bill Allender	Ray Porter	Lillie & Company
Dover-Phila	\$595,491,173	Jason Garner	Megan Bender	Lillie & Company
Day Air	\$560,981,648	William Burke	Deanna Dahling	BKD, LLP
Pathways Financial	\$538,765,855	Michael Shafer	Chris Hoover	Lillie & Company
Homeland	\$536,856,637	Shayne Poe	Heather Robinson	GBQ Partners, LLC
Atomic	\$492,572,650	Thomas Griffiths		GBQ Partners, LLC
Universal 1	\$472,408,916	Loren Rush	Jessica Jones	RSM US, LLP
Century	\$465,667,471	Sharon Churchill	Emily Bopp	CliftonLarsonAllen, LLP
Ohio University	\$462,452,462	Cory Corrigan	Brian Smith-Vandergriff	GBQ Partners, LLC
Sharefax	\$444,215,774	Arthur Kremer	Carrie Cox	Whitmer & Company, CPAs, LLP

OKLAHOMA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	60	61	60	59
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	30	31	31	36

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$10,454,289,464	54.5%	5	8.5%
HoganTaylor, LLP	\$3,064,813,788	16.0%	4	6.8%
BKD, LLP	\$1,451,704,946	7.6%	2	3.4%
CliftonLarsonAllen, LLP	\$1,370,972,851	7.1%	5	8.5%
Cornerstone Resources, Inc.	\$654,334,718	3.4%	10	16.9%
Finley & Cook	\$355,223,244	1.9%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Tinker	\$5,576,798,481	Mike Kloiber		Doeren Mayhew
TTCU	\$2,486,071,202	Tim Lyons	Shelby Beil	Doeren Mayhew
Communication	\$1,598,767,791	Larry Shropshire	Connie Cofer	HoganTaylor, LLP
WEOKIE	\$1,312,662,558	Jeff Carpenter	Doug Schwarz	BKD, LLP
Truity	\$1,013,915,178	Dennis Halpin	Mark Cough	HoganTaylor, LLP
Tulsa	\$884,515,125	Greg Gallant	Susan Williams	Doeren Mayhew
True Sky	\$809,820,617	Sean Cahill		Doeren Mayhew
Oklahoma Central	\$697,084,039	Gina Wilson	Brad Scheidt	Doeren Mayhew
Oklahoma's	\$672,997,133	Luann Schmiedel	Luann Schmiedel	CliftonLarsonAllen, LLP
Fort Sill	\$355,262,216	Denise Floyd	Patricia Perez	CliftonLarsonAllen, LLP
Allegiance	\$355,223,244	Amy Downs	Sabrina Waner	Finley & Cook
Energy One	\$272,709,847	Steve McNabb	Elena Stemple	Other
Red Crown	\$256,283,137	Mike Moyer	Jeremy Thornton	HoganTaylor, LLP
Oklahoma Educators	\$223,392,859	Cindy White		Cornerstone Resources, Inc.
Western Sun	\$195,847,682	Rob Taylor	Rob Taylor	HoganTaylor, LLP
US Employees OC	\$191,364,464	Russell Neuenschwander	Mark Kaulaity	Cornerstone Resources, Inc.
Endurance	\$188,474,418	Chris Bower		CliftonLarsonAllen, LLP
Oklahoma	\$171,452,853	Tim Delise		Other
ME/CU	\$168,022,371	Eric Jones	Jeneil Torres	Other
University & Community	\$161,955,992	Daniel Thrasher	Russell Huneycutt	Other

OREGON

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	59	58	57	55
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	45	46	44

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$26,348,520,905	78.4%	19	34.5%
Doeren Mayhew	\$3,034,651,133	9.0%	2	3.6%
Hauser Jones & Sas, PLLC	\$1,033,506,932	3.1%	7	12.7%
CliftonLarsonAllen, LLP	\$492,484,070	1.5%	2	3.6%
Richards & Associates	\$394,190,434	1.2%	2	3.6%
Jones & Roth	\$329,295,133	1.0%	1	1.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
OnPoint Community	\$8,212,770,186	Rob Stuart	Jim Hunt	Moss Adams, LLP
Rogue	\$2,731,943,676	Gene Pelham	Blake Thurman	Moss Adams, LLP
Oregon Community	\$2,568,388,425	Ron Neumann	Greg Schumacher	Moss Adams, LLP
Selco Community	\$2,336,999,991	Bob Newcomb	Tiffany Washington	Moss Adams, LLP
Advantis	\$1,904,884,319	Jason Werts	Laurie Wilson	Moss Adams, LLP

* FINANCIAL DATA AS OF 03.31.21

Oregon State	\$1,903,223,834	Richard Hein	Bonnie Humphrey-Anderson	Doeren Mayhew
Unitus Community	\$1,652,458,798	Steven Stapp	Greg Spear	Moss Adams, LLP
Northwest Community	\$1,641,943,796	John Iglesias	Qing Lu	Moss Adams, LLP
First Community	\$1,610,235,460	David Elmer	Renee Nelson	Moss Adams, LLP
Rivermark Community	\$1,211,831,166	Seth Schaefer	Brian Griffis	Moss Adams, LLP
Maps	\$1,131,427,299	Mark Zook	Scott Turner	Doeren Mayhew
Clackamas	\$558,269,089	Aaron Goff	Rani Khouri	Moss Adams, LLP
Mid Oregon	\$522,709,071	Bill Anderson	Sarah Hix	Moss Adams, LLP
Central Willamette	\$443,389,249	Stacie Wyss-Schoenborn	Dewayne Ledbetter	Hauser Jones & Sas, PLLC
Consolidated Community	\$398,122,779	Larry Ellifritz		Other
Oregonians	\$367,415,044	Sam Launius	Marc Bingham	Other
Wauna	\$345,841,453	Robert Blumberg	David Merrell	CliftonLarsonAllen, LLP
InRoads	\$334,939,188	Brooke Vanvleet	Randy Goshow	Moss Adams, LLP
Cascade Community	\$329,295,133	Lynn Calvert	Jason Monroe	Jones & Roth
NW Priority	\$286,634,128	Julie Garren	Julie Garren	Richards & Associates

PENNSYLVANIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	384	365	356	346
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	131	133	133	144

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$20,696,295,211	31.5%	8	2.3%
RKL, LLP	\$20,104,874,057	30.6%	40	11.6%
RSM US, LLP	\$7,937,474,845	12.1%	1	0.3%
Doeren Mayhew	\$3,917,046,209	6.0%	6	1.7%
Connolly, Grady & Cha, PC	\$1,758,150,427	2.7%	4	1.2%
Carver and Associates	\$1,282,476,711	2.0%	21	6.1%
BKD, LLP	\$244,359,795	0.4%	1	0.3%
Lillie & Company	\$177,586,032	0.3%	2	0.6%
Gayle M. Schutte, CPA	\$130,993,985	0.2%	10	2.9%
Young, Oakes, Brown & Company	\$124,767,206	0.2%	1	0.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Pennsylvania State Employees	\$7,937,474,845	George Rudolph	Carol Noblit	RSM US, LLP
Police And Fire	\$7,117,031,958	James Duke		CliftonLarsonAllen, LLP
Members 1st	\$6,097,487,698	George Nahodil	Eric Bush	CliftonLarsonAllen, LLP
Citadel	\$4,436,362,855	Jeff March	Anand Solanki	CliftonLarsonAllen, LLP
American Heritage	\$3,603,596,639	Bruce Foulke	Brian Schmitt	RKL, LLP
TruMark Financial	\$2,704,008,511	Rick Stipa	Gerard Devita	RKL, LLP
Clearview	\$1,620,759,729	Ron Celaschi	Rick Canonge	Doeren Mayhew
Philadelphia	\$1,594,812,087	Patricia Craven	Dennis Caniz	Connolly, Grady & Cha, PC
Franklin Mint	\$1,523,694,337	Michael Magnavita	Patrick Ryan	RKL, LLP
Utilities Employees	\$1,400,004,516	Bret Krevolin	Phillip Geiger	RKL, LLP
Freedom	\$1,119,562,785	John King	Kevin Quinn	RKL, LLP
First Commonwealth	\$972,380,137	Donna Lostocco	Kim Duhamel-Murray	CliftonLarsonAllen, LLP
Patriot	\$903,322,495	Brad Warner	David Cook	Doeren Mayhew
Diamond	\$882,605,943	John Faust	Barb Mitchell	RKL, LLP
People First	\$824,693,723	Howard Meller	Susan Phillips	RKL, LLP
Ardent	\$818,341,307	Rob Werner	Joe Conners	Doeren Mayhew
Merck Sharp & Dohme	\$801,971,016	Dana Defilippis	Dana Defilippis	CliftonLarsonAllen, LLP
Belco Community	\$801,131,000	Amey Sgrignoli	Rebeka Landon	RKL, LLP
Sun East	\$768,112,741	Michael Kaczynski	Debbie Cook	RKL, LLP
Erie	\$720,143,525	Brian Waugaman	Fred Tonty	CliftonLarsonAllen, LLP

RHODE ISLAND

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	20	20	19	18
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	11	11	11

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wolf & Company, PC	\$5,611,345,862	67.1%	2	11.1%
Garvey, Steele & Bancroft, LLC	\$1,481,488,106	17.7%	5	27.8%
BerryDunn	\$594,978,426	7.1%	1	5.6%
Whittlesey, PC	\$396,427,001	4.7%	1	5.6%

* FINANCIAL DATA AS OF 03.31.21

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navigant	\$2,879,808,661	Gary Furtado	Jason Jolin	Wolf & Company, PC
Pawtucket	\$2,731,537,201	Brian Azar	Valerie Pimenta	Wolf & Company, PC
The Greenwood	\$659,219,199	Frederick Reinhardt		Garvey, Steele & Bancroft, LLC
People's	\$594,978,426	Sean Daly	Margaret McGill	BerryDunn
Westerly Community	\$396,427,001	Stephen White	Robert Falso	Whittlesey, PC
Rhode Island	\$368,725,634	David Suvall	Dana Taglianetti	Garvey, Steele & Bancroft, LLC
Ocean State	\$336,133,728	David Root	Ronald Fabas	Garvey, Steele & Bancroft, LLC
Wave	\$136,285,794	David Dupere	Richard Walker	Other
CME	\$67,175,711	Brian Ducharme	Marianne Knight	Other
Blackstone River	\$66,342,288	James Wood	Linda Kahnke	Garvey, Steele & Bancroft, LLC
Postal Government Employees	\$51,067,257	Kenneth Poyton		Garvey, Steele & Bancroft, LLC
Community & Teachers	\$33,937,530	Kenneth Saunders		Other
Woodlawn	\$15,586,179	Rufus Bailey		Other
Cumberland Municipal Employees	\$7,996,775	Holly Ayick		Other
Postal Employees Regional	\$6,422,252	Charlene Laplante		Other
Pawtucket Municipal Employees	\$6,105,640	Lisa Paiva		Other
Coventry Teachers	\$3,001,490	Geri Nix		Other
Natco Employees	\$195,468	Linda Van Meter		Other

SOUTH CAROLINA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	65	61	57	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	36	36	36	35

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Doeren Mayhew	\$10,058,032,703	50.7%	9	16.7%
Nearman, Maynard, Vallez, CPAs	\$4,112,111,025	20.7%	4	7.4%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$2,368,809,774	11.9%	29	53.7%
Moss Adams, LLP	\$1,770,152,594	8.9%	1	1.9%
CliftonLarsonAllen, LLP	\$1,424,132,597	7.2%	2	3.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Founders	\$3,322,538,970	Bruce Brumfield	Tony Gilreath	Doeren Mayhew
South Carolina	\$2,309,984,686	Scott Woods	Joe Grech	Doeren Mayhew
Sharonview	\$1,770,152,594	Bill Partin	Jim Edwards	Moss Adams, LLP
SRP	\$1,495,133,935	Woody Shuler	Woody Shuler	Doeren Mayhew
SAFE	\$1,457,184,868	Michael Baker	Kelly Carter	Doeren Mayhew
Palmetto Citizens	\$1,217,792,944	Nick Wodogaza	Michael Beam	Nearman, Maynard, Vallez, CPAs
SC State	\$1,208,560,153	James Kinard	Dara Carrico	Nearman, Maynard, Vallez, CPAs
AllSouth	\$1,147,413,935	Bill Koehler	Lisa Privette	Nearman, Maynard, Vallez, CPAs
REV	\$901,395,005	Jason Lee	Steven Lattuca	CliftonLarsonAllen, LLP
Family Trust	\$648,996,806	Penny Pratt	Susan McCarver	Doeren Mayhew
Spero Financial	\$538,343,993	Brian McKay	Toni Davisson	Nearman, Maynard, Vallez, CPAs
CPM	\$522,737,592	James Gergen	Ralph Micalizzi	CliftonLarsonAllen, LLP
Greenville	\$359,320,995	Paul Hughes	Doris Wofford	Cantey, Tiller, Pierce and Green, CPAs, LLP
Carolina Trust	\$335,417,781	Tim Carlisle	Tim Vogel	Doeren Mayhew
MTC	\$244,779,331	Bill Love	Kimberly Witt	Doeren Mayhew
SPC	\$228,116,743	Linda Weatherford	Billy Byrd	Cantey, Tiller, Pierce and Green, CPAs, LLP
Arrowpointe	\$197,533,293	Tim Lyda	Monica Wallace	Cantey, Tiller, Pierce and Green, CPAs, LLP
Mid Carolina	\$163,436,084	Scott Conley	Scott Conley	Cantey, Tiller, Pierce and Green, CPAs, LLP
Carolina Foothills	\$162,127,126	Scott Weaver	Amy Gao	Doeren Mayhew
Georgetown Kraft	\$156,936,175	Kevin Owens	Kevin Owens	Cantey, Tiller, Pierce and Green, CPAs, LLP

SOUTH DAKOTA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	38	37	37	36
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	15	15	15	16

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Wipfli, LLP	\$1,779,507,684	38.0%	1	2.8%
RSM US, LLP	\$494,079,934	10.5%	1	2.8%
Eide Bailly	\$244,301,692	5.2%	2	5.6%
Petersen & Associates	\$239,534,699	5.1%	2	5.6%
Gardiner + Company	\$208,797,446	4.5%	2	5.6%
Harrington & Associates, Ltd.	\$15,151,269	0.3%	1	2.8%

* FINANCIAL DATA AS OF 03.31.21

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Black Hills	\$1,779,507,684	Jerry Schmidt	Jarrod Reiser	Wipfli, LLP
Dakotaland	\$494,079,934	Ryan Goehner	Justin Olson	RSM US, LLP
Sioux Falls	\$411,875,287	Fran Sommerfeld	Brenda Deboer	Other
Service First	\$206,677,193	Travis Kasten	Becky Brunick	Petersen & Associates
Highmark	\$189,673,580	John Carlson	Cassie Pannone	Other
Area	\$179,851,843	Robert Gosicki		Gardiner + Company
Sioux Empire	\$176,261,148	Jeff Jorgensen	Mitchell Staples	Eide Bailly
Sentinel	\$146,314,995	Keith Robbennolt		Other
Voyage	\$137,385,608	Jeff Schmidt		Other
Northern Hills	\$122,156,620	Floyd Rummel		Other
Med5	\$106,428,550	Pamela Brown-Graff		Other
Explorers	\$96,914,302	April Tompkins		Other
Dakota Plains	\$68,040,544	Darrell Richard Lynch	Tonya Jensen	Eide Bailly
Healthcare Plus	\$58,226,819	Guy Trenhaile		Other
Norstar	\$57,018,718	Jane Duerre		Other
East River	\$48,022,982	Tanya Hobson		Other
Oahe	\$34,100,331	Dawn Van Ash		Other
M-O	\$34,095,936	Gail Broer		Other
Dakota Star	\$32,857,506	Kelli Wold		Petersen & Associates
Ft. Randall	\$32,513,145	Julie Thomson	Julie Thomson	Other

TENNESSEE

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	144	139	139	136
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	62	63	64	72

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Nearman, Maynard, Vallez, CPAs	\$9,572,468,509	28.3%	9	6.6%
Moss Adams, LLP	\$6,580,243,585	19.5%	1	0.7%
Elliott Davis	\$3,582,045,736	10.6%	2	1.5%
Doeren Mayhew	\$3,318,627,111	9.8%	1	0.7%
Credit Union Audit & Compliance Group (CUACG)	\$2,567,264,594	7.6%	71	52.2%
Reynolds Bone & Griesbeck	\$1,302,700,856	3.9%	7	5.1%
Carr, Riggs & Ingram, LLC	\$1,023,065,232	3.0%	7	5.1%
CliftonLarsonAllen, LLP	\$1,017,533,836	3.0%	1	0.7%
PYA, PC	\$543,632,487	1.6%	3	2.2%
Crowe, LLP	\$486,015,927	1.4%	1	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Eastman	\$6,580,243,585	Kelly Price	Tonja Fish	Moss Adams, LLP
Ascend	\$3,318,627,111	Caren Gabriel	Sandra Gregory	Doeren Mayhew
Knoxville TVA Employees	\$3,185,735,775	Glenn Siler	Shannon York	Nearman, Maynard, Vallez, CPAs
ORNL	\$2,904,703,018	Colin Anderson	Kristin Robertucci	Nearman, Maynard, Vallez, CPAs
Tennessee Valley	\$2,109,657,501	Todd Fortner	Brant Caldwell	Elliott Davis
Y-12	\$1,472,388,235	Mark Ziegler	Dustin Millaway	Elliott Davis
Orion	\$1,017,533,836	Daniel Weickenand	Ashley McAdams	CliftonLarsonAllen, LLP
First South Financial	\$750,040,009	Craig Esrael	Paul Pennebaker	Nearman, Maynard, Vallez, CPAs
Fortera	\$707,792,846	Tom Kane	Kim Gamez	Nearman, Maynard, Vallez, CPAs
Enrichment	\$701,503,088	Craig Peters	Beth Chancey	Nearman, Maynard, Vallez, CPAs
FEDEX Employees Credit Association	\$664,021,639	Tara Burton	Ron Walker	Nearman, Maynard, Vallez, CPAs
Leaders	\$572,294,616	Todd Swims	Seth Rudd	Reynolds Bone & Griesbeck
Consumer	\$552,346,806	Mandy Kilday	Becca Montgomery	Other
Cornerstone Financial	\$486,015,927	Donna Young	Rob Byrd	Crowe, LLP
Southeast Financial	\$436,414,930	John Jacoway	Christina Adkison	Carr, Riggs & Ingram, LLC
Memphis City Employees	\$425,816,105	Ken Swann	Nathan Stevens	Horne, LLP
UT	\$404,622,179	Debbie Jones		PYA, PC
Comtrust	\$399,636,941	Johnny Phillips	Ken Hall	Other
The Tennessee	\$395,970,952	Mike Martin	Jonathan Chilson	Carr, Riggs & Ingram, LLC
Alcoa Tenn	\$330,856,482	David Gill	Mark Wilsie	Nearman, Maynard, Vallez, CPAs

* FINANCIAL DATA AS OF 03.31.21

TEXAS

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	463	451	442	435
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	203	201	205	212

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$34,269,530,233	25.7%	29	6.7%
Doeren Mayhew	\$27,728,282,846	20.8%	23	5.3%
Crowe, LLP	\$13,353,359,331	10.0%	1	0.2%
RSM US, LLP	\$13,323,323,152	10.0%	3	0.7%
Nearman, Maynard, Vallez, CPAs	\$8,733,198,729	6.5%	15	3.4%
Cornerstone Resources, Inc.	\$6,576,366,694	4.9%	123	28.3%
Moss Adams, LLP	\$3,659,727,552	2.7%	1	0.2%
BKD, LLP	\$3,170,070,894	2.4%	2	0.5%
Warren Averett	\$2,378,910,360	1.8%	2	0.5%
Connor, McMillon, Mitchell & Shennum, PLLC	\$1,598,604,530	1.2%	3	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Randolph-Brooks	\$13,353,359,331	Chris O'Connor	Mark Sekula	Crowe, LLP
Security Service	\$10,238,202,618	Jim Laffoon	Thomas Martin	CliftonLarsonAllen, LLP
American Airlines	\$8,998,768,187	Gail Enda	Sean Gaven	RSM US, LLP
TDECU	\$4,355,610,738	Isaac Johnson	Rhonda Pavlicek	Doeren Mayhew
Navy Army Community	\$3,887,045,552	Gerry Morrow	Christina Lethlean	CliftonLarsonAllen, LLP
GECU	\$3,715,061,313	Crystal Long	Alex Rascon	Doeren Mayhew
University	\$3,659,727,552	Tony Budet	Esther Edevold	Moss Adams, LLP
Credit Human	\$3,653,618,709	Steve Hennigan	Eric Malagamba	RSM US, LLP
EECU	\$3,085,741,713	Lonnice Nicholson	Bradley Schone	Doeren Mayhew
JSC	\$2,649,609,895	Christie Jordan	Christie Jordan	BKD, LLP
A+	\$2,210,305,710	Eric Kase	David Cic	CliftonLarsonAllen, LLP
Austin Telco	\$2,201,562,268	James Poplin	Robert Hernandez	CliftonLarsonAllen, LLP
Texans	\$2,001,470,347	David Frazier	Ben Hart	Doeren Mayhew
Advancial	\$1,963,316,915	Brent Sheffield	Andrew Tomalin	CliftonLarsonAllen, LLP
First Community	\$1,886,051,750	Tj Tijerina	Keith Domingue	Doeren Mayhew
Credit Union of Texas	\$1,647,219,196	Eric Pointer	Kerry Whitson	Doeren Mayhew
Texas Trust	\$1,638,818,558	Jim Minge	David Pickney	Doeren Mayhew
Shell	\$1,544,064,096	Jose Rodriguez	Kristi Garner	Warren Averett
FirstLight	\$1,403,532,142	Karl Murphy	Margie Salazar	CliftonLarsonAllen, LLP
DATCU	\$1,350,002,974	Glen McKenzie	Melanie Vest	CliftonLarsonAllen, LLP

UTAH

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	65	61	60	60
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	26	26	29	32

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Deloitte	\$18,039,235,231	41.9%	3	5.0%
Moss Adams, LLP	\$16,799,411,921	39.0%	4	6.7%
Ferrin & Company, LLC	\$2,713,451,045	6.3%	10	16.7%
Doeren Mayhew	\$1,452,539,787	3.4%	1	1.7%
CliftonLarsonAllen, LLP	\$655,908,554	1.5%	1	1.7%
Eide Bailly	\$453,314,597	1.1%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
America First	\$15,685,916,716	Thayne Shaffer	Missy Key	Deloitte
Mountain America	\$12,905,265,247	Sterling Nielsen	Chad Curtis	Moss Adams, LLP
Utah Community	\$2,351,420,314	Bret Vanausdal	Ratna Lingam	Moss Adams, LLP
Goldenwest	\$2,326,185,909	Kerry Wahlen	Darren Godfrey	Deloitte
University	\$1,558,789,366	Jack Butters	Mark Wilkins	Ferrin & Company, LLC
Cyprus	\$1,452,539,787	Todd Adamson	Eric Figgins	Doeren Mayhew
Deseret First	\$913,563,316	Shane London	Derrick Peterson	Moss Adams, LLP
Utah Power	\$901,134,770	Ryan Pollick	Chris Brems	Other
Utah First	\$655,908,554	Darin Moody	David Hill	CliftonLarsonAllen, LLP
Granite	\$629,163,044	Lynn Kuehne	Paul Metcalf	Moss Adams, LLP
Wasatch Peaks	\$453,314,597	Jeff Shaw	Ashley Loftus	Eide Bailly
Jordan	\$365,464,709	Lindsey Merritt	James Nelson	Other
American United	\$348,563,573	Michelle Thorne		Other
Alpine	\$279,935,961	Paul Atkinson	Connie Ewing	Ferrin & Company, LLC

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Elevate	\$183,562,397	Scott Webre	Rachel Baugh	Other
Transwest	\$178,859,702	Steve Pratt	Matthew Rood	Ferrin & Company, LLC
Horizon Utah	\$176,024,288	Page Bennett	Page Bennett	Other
Eastern Utah Community	\$173,333,947	Bruce Yost	Bruce Yost	Ferrin & Company, LLC
Members First	\$170,036,950	Brad Barber	Darryn Hodgson	Other
Ascent	\$158,594,904	Brock Mortensen		Ferrin & Company, LLC

VERMONT

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	19	19	19	18
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	11	11	11

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$1,837,563,467	30.0%	1	5.6%
A. M. Peisch & Company, LLP	\$1,509,989,026	24.7%	2	11.1%
Doeren Mayhew	\$1,037,958,096	16.9%	1	5.6%
Crowe, LLP	\$801,909,704	13.1%	1	5.6%
Wojeski & Company, CPAs, PC	\$353,249,041	5.8%	1	5.6%
Bonadio & Company, LLP	\$224,980,823	3.7%	1	5.6%
Garvey, Steele & Bancroft, LLC	\$208,246,607	3.4%	5	27.8%
RSM US, LLP	\$55,926,958	0.9%	1	5.6%
Wipfli, LLP	\$51,810,594	0.8%	1	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
New England	\$1,837,563,467	John Dwyer	Sue Leonard	CliftonLarsonAllen, LLP
Vermont State Employees	\$1,037,958,096	Rob Miller	Terence Field	Doeren Mayhew
NorthCountry	\$838,373,315	Bob Morgan	Lisa Huyer	A. M. Peisch & Company, LLP
Vermont	\$801,909,704	Jean Giard	Harry Jacobson	Crowe, LLP
Heritage Family	\$671,615,711	Matthew Levandowski	Ed Eno	A. M. Peisch & Company, LLP
Members Advantage Community	\$353,249,041	Sean Gammon		Wojeski & Company, CPAs, PC
One	\$224,980,823	Brett Smith	David Maclean	Bonadio & Company, LLP
Green Mountain	\$82,447,433	Robert Lake		Garvey, Steele & Bancroft, LLC
Credit Union of Vermont	\$62,780,916	Brian Fogg		Garvey, Steele & Bancroft, LLC
Opportunities	\$55,926,958	Kate Laud	Timothy Kranz	RSM US, LLP
White River	\$51,810,594	Wanda Dunham		Wipfli, LLP
Vermont VA	\$31,025,247	Thomas Crapo		Garvey, Steele & Bancroft, LLC
Northern Lights	\$29,041,178	Rita St. Arnauld	Rita St. Arnauld	Other
Members 1st	\$18,028,609	Evelyn Sirois		Garvey, Steele & Bancroft, LLC
Central Vermont Medical Center	\$13,964,402	Patrick Reeves		Garvey, Steele & Bancroft, LLC
Orlex Government Employees	\$7,602,021	Judy Jenne		Other
Northeast Schools And Hospital	\$5,822,101	Linn Elko		Other
St. Patricks Parish	\$602,969	John Schreindorfer		Other

VIRGINIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	129	123	117	112
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	67	67	65	66

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Pricewaterhouse Coopers	\$144,468,996,333	67.2%	1	0.9%
Grant Thornton	\$27,254,912,909	12.7%	1	0.9%
Doeren Mayhew	\$15,967,887,802	7.4%	13	11.6%
CliftonLarsonAllen, LLP	\$13,900,475,954	6.5%	14	12.5%
Nearman, Maynard, Vallez, CPAs	\$5,410,338,144	2.5%	6	5.4%
Elliott Davis	\$1,668,543,684	0.8%	1	0.9%
Crowe, LLP	\$1,298,943,745	0.6%	1	0.9%
Brown Edwards & Company	\$1,167,632,642	0.5%	10	8.9%
Robert L. Mann, CPA	\$807,259,882	0.4%	14	12.5%
Deleon & Stang	\$340,816,731	0.2%	4	3.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navy	\$144,468,996,333	Mary McDuffie	John Collins	Pricewaterhouse Coopers
Pentagon	\$27,254,912,909	James Schenck	Jill Streit	Grant Thornton
Virginia	\$4,806,968,667	Chris Shockley	Stephanie Vick	CliftonLarsonAllen, LLP
Northwest	\$4,334,190,293	Jeff Bentley	Dave Marsh	Doeren Mayhew
Langley	\$3,864,603,165	Tom Ryan	Ingo Huemer	CliftonLarsonAllen, LLP
Apple	\$3,681,845,686	Andrew Grimm	Chris Cooper	Doeren Mayhew

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

Chartway	\$2,499,363,220	Brian Schools	Ben Lemoine	CliftonLarsonAllen, LLP
State Department	\$2,476,024,819	Jan Roche	Randy McClintock	Doeren Mayhew
BayPort	\$2,112,536,652	Jim Mears	Lewis Smith	Nearman, Maynard, Vallez, CPAs
Dupont Community	\$1,668,543,684	Steve Elkins	Steve Pittman	Elliott Davis
Member One	\$1,392,463,407	Frank Carter	Alan Wade	Nearman, Maynard, Vallez, CPAs
UVA Community	\$1,298,943,745	Alison Detuncq		Crowe, LLP
United States Senate	\$1,175,355,892	Timothy Anderson	Kathy Dalfrey	Doeren Mayhew
1st Advantage	\$899,704,027	Paul Muse	Michelle Nealey	Nearman, Maynard, Vallez, CPAs
Justice	\$889,173,586	Mark Robnett	David Jensen	Doeren Mayhew
Freedom First	\$788,843,968	Paul Phillips	Linda Johnson	Nearman, Maynard, Vallez, CPAs
ABNB	\$773,677,364	Charles Mallon	Anthony Duncan	CliftonLarsonAllen, LLP
Valleystar	\$572,333,356	Lisa Lambrecht	Andrew Reynolds	Doeren Mayhew
NRL	\$543,038,420	Kristin Shultz	Carrie Quinn	Doeren Mayhew
Call	\$528,382,829	John West	Bill Yascko	Other

WASHINGTON

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	88	85	84	82
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	64	64	64	64

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams, LLP	\$35,012,798,465	44.9%	26	31.7%
Crowe, LLP	\$28,228,439,367	36.2%	1	1.2%
CliftonLarsonAllen, LLP	\$7,903,321,922	10.1%	8	9.8%
Hauser Jones & Sas, PLLC	\$4,302,420,422	5.5%	15	18.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
BECU	\$28,228,439,367	Benson Porter	Melba Bartels	Crowe, LLP
Gesa	\$4,655,893,978	Don Miller	Richard Waddle	Moss Adams, LLP
Washington State Employees	\$4,358,089,540	Gary Swindler	Randy Gunderson	Moss Adams, LLP
STCU	\$4,350,953,177	Ezra Eckhardt	Lindsey Myhre	Moss Adams, LLP
Numerica	\$3,195,703,459	Carla Cicero	Cindy Leaver	Moss Adams, LLP
Sound	\$2,347,468,749	Don Clark	Troy Garry	Moss Adams, LLP
Whatcom Educational	\$2,286,094,142	Jennifer Kutcher	Nick Hodson	CliftonLarsonAllen, LLP
Columbia	\$2,212,903,383	Steve Kenny	Allan Siegel	CliftonLarsonAllen, LLP
Hapo Community	\$2,186,874,423	Dolores Broeske	Scott Mitchell	Moss Adams, LLP
TwinStar	\$1,998,517,614	Jeff Kennedy	Kim Steepy	Moss Adams, LLP
Kitsap	\$1,845,314,714	Shawn Gilfedder	Bradley Miller	Moss Adams, LLP
Harborstone	\$1,746,809,692	Phil Jones	Forest Hayes	CliftonLarsonAllen, LLP
Horizon	\$1,696,531,186	Jeff Adams	Debbie Parelus	Hauser Jones & Sas, PLLC
iQ	\$1,644,921,394	Eric Petracca	Dewayne Ledbetter	Moss Adams, LLP
Fibre	\$1,525,391,452	Christopher Bradberry	Ryan Sullivan	Moss Adams, LLP
Red Canoe	\$1,112,093,016	David Spaulding	Rich Wilson	Moss Adams, LLP
Salal	\$1,074,710,736	Russell Rosendal	Randy Cloes	Moss Adams, LLP
Seattle	\$1,004,137,979	Richard Romero	Javier D'Agustini	Moss Adams, LLP
Solarity	\$832,421,084	Mina Worthington	Paul Garrigues	Other
Qualstar	\$774,758,303	Mark Nelson	Mike Elfstrom	Moss Adams, LLP

WEST VIRGINIA

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	87	85	85	85
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	21	22	26

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Lillie & Company	\$819,313,639	18.2%	2	2.4%
GBQ Partners, LLC	\$474,549,351	10.6%	1	1.2%
Arnett Carbis Toothman	\$159,820,781	3.6%	1	1.2%
Schmidt CPAs & Associates	\$135,340,008	3.0%	2	2.4%
Cornerstone Resources, Inc.	\$20,877,341	0.5%	2	2.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bayer Heritage	\$609,412,115	Bob Burrow	Ron Rush	Lillie & Company
First Choice America Community	\$539,387,585	Scott Winwood	J. C. Peterman	Other
Fairmont	\$474,549,351	Cindy Dickey		GBQ Partners, LLC
West Virginia Central	\$262,368,836	Michael Tucker		Other
Pioneer West Virginia	\$209,901,524	Dan McGowan	Jennifer Marrs	Lillie & Company
Star USA	\$159,820,781	Dan Smithson	Dan Smithson	Arnett Carbis Toothman

* FINANCIAL DATA AS OF 03.31.21

West Virginia	\$133,705,559	Greg Cox	Justin Asbury	Other
Peoples	\$111,161,845	Andrew Myers		Other
The United	\$106,515,414	Vicky Metts	Zachery Weltschy	Other
Long Reach	\$106,053,246	Steven Reed		Other
Universal	\$97,172,251	Chuck Robateau	Chuck Robateau	Other
One Community	\$94,725,550	Steven Napier	Vivian Carez	Schmidt CPAs & Associates
Members Choice WV	\$93,586,412	Stephanie Rippetoe	Doris Cunningham	Other
The State	\$85,062,883	Brent Gray	Chris Mallory	Other
CAMC	\$80,794,503	Ashley Morris		Other
167th TFR	\$69,460,722	Lynn Haynes		Other
First Priority	\$68,012,618	Krista Christian	Lee Graham	Other
Strip Steel Community	\$52,890,994	Sandra Yocum		Other
WVU Employees	\$52,476,569	Craig Street		Other
Morgantown A E S	\$51,908,064	Michael Gillespie	Michelle Reynolds	Other

WISCONSIN

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	131	126	122	121
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	71	68	71	75

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$22,399,322,589	40.2%	19	15.7%
Wipfli, LLP	\$15,015,191,358	26.9%	28	23.1%
Hawkins Ash, CPAs	\$6,647,773,767	11.9%	19	15.7%
Moss Adams, LLP	\$4,751,264,222	8.5%	2	1.7%
Crowe, LLP	\$4,548,017,742	8.2%	1	0.8%
BKD, LLP	\$289,462,124	0.5%	1	0.8%
RSM US, LLP	\$216,843,194	0.4%	1	0.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Landmark	\$5,525,451,649	Jay Magulski	Dave Powers	CliftonLarsonAllen, LLP
Summit	\$4,588,592,034	Kim Sponem	Keith Peterson	CliftonLarsonAllen, LLP
University Of Wisconsin	\$4,548,017,742	Paul Kundert	Brad McClain	Crowe, LLP
Community First	\$4,536,490,617	Catherine Tierney	Jessica Brown	CliftonLarsonAllen, LLP
Royal	\$3,727,790,623	Brandon Riechers	Jon Hehli	Moss Adams, LLP
Connexus	\$3,473,909,056	Boyd Gustke	Mary Burgoyne	CliftonLarsonAllen, LLP
Educators	\$2,909,593,641	Linda Hoover	Kurt Johnson	Wipfli, LLP
CoVantage	\$2,459,395,783	Charlie Zanayed	Schwan Hardi	Wipfli, LLP
Fox Communities	\$2,344,101,862	Chris Allen	Niki Schaumberg	Wipfli, LLP
Altra	\$2,119,740,676	Steve Koenen	Mary Isaacs	CliftonLarsonAllen, LLP
Capital	\$2,091,410,894	Thomas Young	Lisa Huguet	Hawkins Ash, CPAs
Westconsin	\$1,757,655,251	Lora Benrud	Jerilyn Kinderman	Wipfli, LLP
Verve, a	\$1,494,080,010	Kevin Ralofsky	Scott Willmott	Hawkins Ash, CPAs
Marine	\$1,023,473,599	Shawn Hanson	Bill James	Moss Adams, LLP
Thrivent	\$823,759,515	Christine Cousineau	Sara Stenz	Wipfli, LLP
Blackhawk Community	\$803,207,478	Lisa Palma	Matt Wohlers	Wipfli, LLP
Westby Co-op	\$704,349,420	Kevin Hauser	John Rudie	Wipfli, LLP
Superior Choice	\$576,850,846	Tim Foster	Ben Altonen	Hawkins Ash, CPAs
Kohler	\$566,259,723	Tony Klockow		CliftonLarsonAllen, LLP
Heritage	\$461,413,279	Anita Rauch	Chelsea Zastrow	Wipfli, LLP

WYOMING

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	27	25	24	23
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	14	15	15	15

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$1,514,497,265	33.8%	1	4.3%
Ferrin & Company, LLC	\$1,052,224,045	23.5%	7	30.4%
Petersen & Associates	\$842,527,280	18.8%	4	17.4%
SingerLewak	\$715,674,964	16.0%	2	8.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Blue	\$1,514,497,265	Stephanie Teubner	Kim Alexander	CliftonLarsonAllen, LLP
Meridian Trust	\$548,313,611	Kim Withers	Joani Hafner	SingerLewak
UniWyo	\$461,592,715	Dave Krause	David Hansen	Petersen & Associates
Trona Valley Community	\$303,888,819	Jeremy Gibson		Ferrin & Company, LLC

* FINANCIAL DATA AS OF 03.31.21

STATE MARKET SHARE LEADERS

WYHY	\$293,455,298	William Willingham III	Paul Yang	Petersen & Associates
Western Vista	\$203,949,919	Steven Leafgreen	Yvonne McGee	Ferrin & Company, LLC
Reliant	\$175,677,590	Steve Higginson	Brandon Smith	Ferrin & Company, LLC
Campco	\$167,361,353	Matt Baker	Jeff Duncan	SingerLewak
Atlantic City	\$161,396,478	Brian Rohrbacher	Karen Nipper	Ferrin & Company, LLC
Sunlight	\$155,658,423	Steven Pearson		Other
First Education	\$80,404,748	James Yates	James Yates	Ferrin & Company, LLC
Sheridan Community	\$70,141,522	Todd Hilling		Other
StagePoint	\$69,266,035	Tyler Valentine		Ferrin & Company, LLC
A.C.P.E.	\$57,640,456	Marcia Dent	Marcia Dent	Ferrin & Company, LLC
Pathfinder	\$54,860,237	Tyler Disburg		Petersen & Associates
Wyo Central	\$34,851,181	Annie Sorensen		Other
Cheyenne-Jaramie County Employees	\$32,619,030	Terri McLees		Petersen & Associates
Wyochem	\$30,100,307	Heather Livingston	Amanda Beckermann	Other
Sweetwater	\$22,413,315	Candise Taylor		Other
CITCO	\$19,885,826	Tracy Thorpe		Other

US TERRITORIES

	2018	2019	2020	2021
NUMBER OF CREDIT UNIONS	15	14	14	14
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	6	6	6	6

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Kwock & Company, CPAs	\$665,100,725	36.6%	2	14.3%
Ewart & Associates	\$177,824,006	9.8%	7	50.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Caribe	\$541,275,869	Jorge Vadell	Demarys Crespo	Other
Coast360	\$502,598,525	Gener Deliquina	Lerissa Malig	Kwock & Company, CPAs
VAPR	\$240,714,425	Liliana Mora Delgado	Liliana Mora Delgado	Other
Puerto Rico	\$172,968,503	Jomar Martinez-Gomez	Sonya Davila	Other
Community First Guam	\$162,502,200	Gerard Cruz	Scott Moylan	Kwock & Company, CPAs
St. Thomas	\$77,661,386	Keisha Richards		Ewart & Associates
Christiansted	\$28,654,760	Alphonso Meade		Ewart & Associates
Universal Coop	\$28,465,558	Luis Guzman	Elba Gonzalez	Ewart & Associates
Frederiksted	\$21,885,832	Patrice Canton		Ewart & Associates
Borinquen Community	\$16,847,111	Sylvia Ramirez		Other
Mid-Island	\$15,795,016	Julia Crispin		Ewart & Associates
Glamour	\$4,014,112	Linda Perez		Other
Puerto Rico Employee Groups	\$3,438,403	Ernesto Santiago		Ewart & Associates
Vitelco Employees	\$1,923,051	Avery Evans		Ewart & Associates

* FINANCIAL DATA AS OF 03.31.21

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