

## FOR IMMEDIATE RELEASE

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## Golden 1 Credit Union Announces Scholarship Opportunity for Students

Applications available for California students seeking higher education

SACRAMENTO, Calif., December 2, 2021 – Golden 1 Credit Union (Golden 1) announced today the application period is open for its 2022 scholarship program. Golden 1 will award \$400,000 in scholarships to select students seeking higher education. The application period will run through January 31, 2022.

Golden 1 Credit Union's scholarship program provides Golden 1 members and their dependents financial assistance, valued at up to \$20,000 per student, to attend full-time accredited, nonprofit two-year community colleges or four-year colleges and universities in California.

Golden 1 believes it's especially important to offer scholarships for higher education. A <u>recent study</u> by Sallie Mae cited scholarships as the second largest source of funding for students, with 58% of students using them in 2020 to help pay for college.

"Each year, we receive a pool of applicants who continue to amaze and inspire us," said Erica Taylor, Vice President of Communications and Community Relations for Golden 1 Credit Union. "Golden 1 is proud to help a new generation of leaders from the communities we serve pursue their education and dreams while alleviating some of the worry that comes with education-related costs."

In 2021, Golden 1 awarded scholarships to 43 California students to help offset the financial costs of college. Students received awards based on their academic achievements and demonstration of community involvement. Recipients ranged from incoming college freshmen to college seniors attending in-state colleges or universities.

"Golden 1's scholarship program provides a wonderful opportunity to expand educational resources to California students," added Taylor. "We encourage all who qualify to apply for the Golden 1 Credit Union scholarship program as they continue their educational journeys."

For more information about the Golden 1 scholarship program, visit <u>golden1.com/our-</u> <u>community/scholarships</u>.

## **ABOUT GOLDEN 1 CREDIT UNION**

With more than \$18 billion in assets, Golden 1 Credit Union is one of the largest credit unions in the United States and proudly serves all those who live or work in California. Golden 1 delivers financial solutions with value, convenience, and exceptional service to our members. As a dynamic and trusted leader, Golden 1 is committed to enhancing the financial well-being of Californians and their diverse communities. Golden 1 is more than 1.1 million members strong and has more than 1,900 employees. Visit golden1.com for more information.