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SafeAmerica Credit Union Announces \$500 Million Asset Size

Pleasanton, CA (February 12, 2021) – SafeAmerica Credit Union announced it has reached the \$500 million asset size milestone as of year-end 2020. Serving the Bay Area for nearly 70 years along with 35,000+ members, Safeamerica has continued to operate with member’s needs first despite the tumultuous year of 2020.

“We would not have been able to reach this incredible accomplishment without the endless dedication from all of our staff throughout our branches and our corporate office. Also from the countless hours our Board of Directors have volunteered to make this possible. Most importantly from our members, none of this would have been possible without the trust and confidence they have given us throughout the years and especially during a year of uncertainty,” shared SafeAmerica Credit Union President and CEO, Tom Graves.

Safeamerica Credit Union began in 1953 when two credit unions who were serving Northern California Safeway employees came together. They officially merged in 1966 with the name of Safeway San Francisco Employees Federal Credit Union. A few years later, the name changed to Safeway Federal Credit Union to better represent their membership. By 1989, membership had grown to involve Select Employee Groups from various locations in California and again, changed its name to SafeAmerica Federal Credit Union. Once the credit union became State Chartered in 2003, its field of membership was opened to serve four counties: Santa Clara, Alameda, Contra Costa, and San Mateo. It was then, when the name SafeAmerica Credit Union was donned.

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About SafeAmerica Credit Union

SafeAmerica is a \$500 million community-chartered Credit Union. Originally chartered in 1953 to serve the employees of Safeway Inc., SafeAmerica operates in Northern California principally in the San Francisco Bay Area with branches in Pleasanton, Walnut Creek, Brentwood and Hayward. SafeAmerica serves the California counties of Alameda, Contra Costa, San Mateo and Santa Clara as well as numerous employer groups.

SafeAmericaCreditUnion is a privately insured, not-for-profit, full-service financial institution that offers the same types of products and services as large banks. For more information, visit safeamerica.com.

