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For Immediate Release

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**AEA Federal Credit Union Announces Community Development
Financial Institution (CDFI) Certification**

YUMA, AZ, January 20, 2021 – AEA Federal Credit Union is pleased to announce its certification by the U.S. Department of the Treasury as a Community Development Financial Institution (CDFI). CDFIs are mission-driven financial institutions that are dedicated to providing financial services to meet the needs of economically disadvantaged individuals in underserved communities. AEA is one of only six CDFI certified credit unions in Arizona and 1,163 CDFI's nationwide.

CDFIs are certified by the U.S. Department of the Treasury's Community Development Financial Institutions Fund – known as the CDFI Fund. In order to become a certified CDFI, the financial institution must: have a primary mission of promoting community development; provide financial products and services; serve one or more defined low-income target markets; maintain accountability to the community it serves; and be a legal non-governmental entity.

"We are very honored to have been selected for CDFI certification," said Adele Sandberg, AEA President and CEO. "As a locally owned and operated financial institution, this recognition illustrates our dedication to supporting the needs of our members and the communities we serve."

With its new certification, AEA Federal Credit Union will be able to apply for the CDFI's annual grant, tax credit, and bond programs. Through these competitively awarded benefits and other CDFI programs, AEA will be able to build its organizational capacity to better serve lower-income individuals and families in Yuma and La Paz counties. Since its inception, the CDFI Fund has awarded more than \$2.9 billion to community development organizations and allocated \$54 billion in New Markets Tax Credits.

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About AEA Federal Credit Union

AEA Federal Credit Union, based in Yuma, Arizona, has been locally owned and operated by its member owners since 1942. AEA has over \$250 million in assets and more than 32,000 members with four branches serving Yuma and La Paz Counties in Arizona. For more information, visit aeafcu.org.