

FOR IMMEDIATE RELEASE

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Napa Home Ownership: Redwood Credit Union Hires AJ Paniagua to Help Make It Happen

AJ Paniagua "moves in" to mortgage loan officer role at RCU

Napa, Calif. – Those hoping to buy or refinance a home in Napa and American Canyon just got a new advocate—AJ Paniagua, mortgage loan officer at Redwood Credit Union (RCU). In his new role, Paniagua will work with existing and aspiring home owners to navigate options that help keep monthly expenses low. He can pair borrowers with local real estate agents and guide them through the home loan process to help their dreams of home ownership become reality. The credit union has created educational pieces, such as this video and infographics to help inform the community about mortgage options.

"One of the things I like best about having AJ join our team is he can help us get the word out about innovative loans like 5/5 ARMs," said Nick Clay, RCU's external real estate manager. "A loan like that can help people buy a home, even in the beautiful Napa County, and keep more of their hard-earned money in their pockets."

Prior to joining RCU, Paniagua worked as a commercial insurance producer, a mortgage broker, and a commercial real estate research analyst.

"RCU is an incredible partner of the Napa Valley community," says Travis Stanley, President & CEO of the Napa Chamber of Commerce. "We embrace options that help locals access housing and we welcome AJ's ability to help make that happen."

Having grown up in the Sonoma Valley, Paniagua began his higher education at Napa Valley College with an associate's degree in mathematics and humanities. He went on to get a bachelor's degree in geography: urban and regional analysis, and a master's degree in city planning from San Diego State University. He now lives in Napa with his wife and two sons.

About Redwood Credit Union

Founded in 1950, Redwood Credit Union is a full-service financial institution providing personal and business banking to consumers and businesses in the North Bay and San Francisco. RCU offers complete financial services including checking and savings accounts, auto and home loans, credit cards, online and mobile banking, business services, commercial and SBA lending, and more. Wealth management and investment services are available through CUSO Financial Services L.P., and through RCU Services Group (RCU's wholly owned subsidiary), insurance and auto-purchasing services are also available. RCU has \$6.2 billion in assets and serves more than 380,000 members with full-service branches from San Francisco to Ukiah. For more

information, call 1 (800) 479-7928, visit <u>redwoodcu.org</u>, or follow RCU on <u>Facebook</u>, <u>Instagram</u>, and <u>Twitter</u> for news and updates.

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