

AUTOREK ANNOUNCES US PARTNERSHIP WITH ISOFTWARE4BANKS

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Scottish fintech company, **AutoRek**, a leading software provider to global financial services firms announces its partnership with **iSoftware4Banks**, a US-based provider of services to support effective financial reporting and compliance.

AutoRek and iSoftware4Banks are joining forces to meet their common goals of improved automation and delivering ROI in the financial services space. Combining highly experienced consultants with leading data management technologies will help achieve this.

The partnership stemmed from the unprecedented events of 2020. The historically office-based financial services industry has moved from the environment it has always known, to company-wide working from home within a matter of days. This resulted in various operational issues surfacing across banks, credit unions, investment managers and insurance firms, thereby requiring IT infrastructure, systems and outsourced services to be reviewed globally to future proof robust operational resilience strategies to ensure uninterrupted service.

Head of Partnerships at AutoRek, Marc McCarthy, stated: *"Our partnership with iSoftware4Banks comes at a crucial point of this year. As financial services firms consider their 2021 budgets after a turbulent year of operational risk, they will inevitably seek optimal value, which together we are confident in delivering."*

Vincent Ranieri, Chief Executive Office, iSoftware4Banks, commented: *"We are delighted to be partnering with AutoRek to offer excellence in financial and operational controls to meet regulatory and compliance requirements. In-depth market research confirmed AutoRek's solution is the best on the market, and we look forward to working together."*