AVANA Companies Selected for 2021 Inc. 5000 List of America's Fastest Growing Private Companies

Glendale, AZ (August 17, 2021) - Inc. magazine revealed that AVANA Companies, a family of lending and asset management platforms, has made it to its annual Inc. 5000 list out of 7MM companies; the most prestigious ranking of the nation's fastest-growing private companies.

The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Intuit, Zappos, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"We are honored to be adjudged as one of the fastest growing companies in the 2021 Inc. 5000 list. In the current economic environment where businesses are facing many challenges, we're appreciative of our thousands of loyal customers and businesses," says AVANA CEO Sundip Patel. "We're also immensely proud of our global team, stakeholders and partners, who have been the foundation of our continued growth and improvement."

AVANA's ranking on the Inc. 5000 list is evidence of the stunning growth rate of its dynamic portfolio. This recognition is a significant milestone applauding the hard work, dedication and growth trajectory of the company and its people. The staff and management will be celebrating the win by a day of service at St. Mary's Food Bank.

AVANA Companies collaborates with a diverse group of skilled professionals to foster its mission to build and preserve communities through Commercial Real Estate (CRE) and Small and Medium Enterprise (SME) lending opportunities. For nearly 20 years, AVANA has promoted local ESG (Environmental, Social, and Corporate Governance) investment opportunities by contributing to the social good and educating potential investors about alternative investments that have a social and environmental impact. Through AVANA's Family of Companies, it provides capital to grow and create jobs, stimulate economic growth, and finance diverse renewable energy projects through its strong portfolio of lending and investment products.

- <u>LendThrive™</u> AVANA's newest lending service provides up to \$150,000 fixed rate small business loans in 24 hours to support entrepreneurs across the United States available through a unique platform with Rate Reduction Rewards.
- Since 2002, <u>AVANA Capital</u> has enabled small and medium-sized American businesses in niche industries to grow and thrive through customized commercial real estate loans.
- Extensia Financial™ is AVANA's most seasoned credit union service organization and since 1998, has helped credit unions diversify their lending portfolios through the origination, underwriting, participation, and servicing of Commercial Real Estate loans.
- <u>AVANA Fund™</u> creates customized commercial debt portfolios of small business and renewable energy loans for institutional investors across the globe.

"The 2021 Inc. 5000 list feels like one of the most important rosters of companies ever compiled," says Scott Omelianuk, editor-in-chief of Inc. "Building one of the fastest-growing companies in America in any year is a remarkable achievement. Building one in the crisis we've lived through is just plain amazing.

This kind of accomplishment comes with hard work, smart pivots, great leadership, and the help of a whole lot of people."

The annual Inc. 5000 event honoring the companies on the list will be held virtually from October 19 to 20, 2021. Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000.

About AVANA Companies

The AVANA Family of Companies (AVANA) is dedicated to stimulating local economies and contributing to clean energy development across the United States. Founded in 2002 by brothers Sundip and Sanat Patel, it is a family of ESG lending and investment platforms that serve entrepreneurs and investors. AVANA'S ESG lending is done through AVANA Capital, LendThrive™, and Extensia Financial and ESG investments through AVANA Fund and EqualSeat™. The company's goal is to empower American small businesses by providing ESG focused loans and investment opportunities that are impactful, socially driven and preserve wealth. AVANA is headquartered in Arizona and serves small business owners and investors across the United States and globally. AVANA invests in the communities it serves, creating jobs, stimulating economic growth, and contributing to sustainable projects. AVANA Capital, LLC is licensed in California under DBO license number 603K752 and in Arizona under CBK license number 0921662. To learn more, visit www.avanacompanies.com or follow on AVANA Companies on LinkedIn.

More about Inc. and the Inc. 5000

Methodology

Companies on the 2021 Inc. 5000 are ranked according to percentage revenue growth from 2017 to 2020. To qualify, companies must have been founded and generating revenue by March 31, 2017. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2020. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2017 is \$100,000; the minimum for 2020 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to three decimal places. There was one tie on this year's Inc. 5000. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at http://www.inc.com/inc5000.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.

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