FOR IMMEDIATE RELEASE

Alogent Releases Modernized Payments Infrastructure that Enables Earlier Transaction Decisioning, Lower Operating Costs, and Reduced Risk for Potential Fraud Losses

Peachtree Corners, GA, September 9, 2021 – Alogent (@AlogentCorp), a global software leader in end-to-end payment processing, content and information management, digital banking and loan origination solutions, announced new streamlined and cost-savings capabilities that support <u>faster payment experiences</u> within Alogent Payments Gateway (APG). Now with the ability to process incoming and outgoing returns within the same platform as all Day One requirements, banks and credit unions can easily modernize their payments processes and benefit from a single solution that eliminates third-party systems and disparate workflows. With faster access to transaction data and earlier reviews, institutions reduce their risk of potential fraud losses and eliminate overhead costs related to exception processing.

"Modernizing a bank's or credit union's payments' processes often requires rethinking their existing strategies and approaching them from a holistic level rather than by application," said Jason Schwabline, Alogent's Chief Strategy Officer. "Understanding the demand for solutions that support real-time payments and faster decisions, APG's new unified Day One and Day Two capabilities enable institutions to remain competitive and easily add innovation to their workflows."

<u>APG</u> is an enterprise platform that allows financial institutions to process paper and image-based transactions from all points of presentment, including image assurance, validation, correction, balancing, reporting, and archiving. With a single database for all end-to-end processing, the solution eliminates the need to remove items from the workflow for further actioning. Configurable across the enterprise or on the account level, banks and credit unions realize considerable time and cost reduction benefits, improved efficiencies and streamlined image-based transaction workflows.

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About Alogent

Alogent provides proven, end-to-end payment processing, content and information management, digital banking, loan origination and data analytics software solutions to financial institutions, including over 2,400 credit unions, community and regional banks, and some of the largest national and international institutions. Our unique approach spans the entire transaction ecosystem: digitizing transaction data, automating workflows, making enterprise data actionable, and boosting user engagement with AI and predictive analytics. Versatile, scalable, and user-friendly, Alogent's solutions are stable and enable our clients to consistently exceed their productivity, financial, and customer experience goals. Learn more about Alogent at www.alogent.com.

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