

**FOR IMMEDIATE RELEASE**

**Bay Federal Credit Union Accepting Applications for 2022 Education Scholarships**

**Capitola, CA – December 8, 2021** – Bay Federal Credit Union is now accepting applications for its 2022 Education Scholarship contest. Up to three winners will each receive \$1,500 to pay for post-secondary education expenses at any accredited college, university, trade/technical school, or career education program. The deadline for submissions is Saturday, February 12, 2022.

Applicants must submit an application and supporting documents, including an original essay on the following topic: Suppose your job was to improve the money management skills of teens and adults in your community. What would your approach be and why? What barriers would you need to overcome and how would you measure the success of your program?

Eligible applicants must have earned a high school diploma or GED certificate by August 1, 2022, and have a Membership Savings Account with Bay Federal Credit Union when submitting their applications. The application and additional information are available at [www.bayfed.com/scholarship](http://www.bayfed.com/scholarship).

“With the cost of higher education continuing to rise, students are finding creative ways to pay for college,” said Carrie Birkhofer, President and CEO of Bay Federal Credit Union. “I’m extremely proud that we can offer financial support to help our dedicated students reach their education goals.”

Over the past fourteen years, the Credit Union has awarded \$60,000 in scholarships. Winners will be honored at the Credit Union’s annual meeting on March 29, 2022.

**About Bay Federal Credit Union**

Bay Federal is a full-service, not-for-profit financial institution that serves over 80,000 members and 2,400 local businesses throughout Santa Cruz, San Benito, and Monterey counties. With more than \$1.5 billion in assets, Bay Federal Credit Union is the largest member-owned financial institution in Santa Cruz County, serving its members and the community since 1957. Bay Federal Credit Union has an award-winning employee volunteer program in which employees have given their own money and volunteer for numerous local schools, nonprofit organizations, and community events each year.

**Contact: Amy Ivey, VP Marketing and Development**

Bay Federal Credit Union

831.477.8409

[aivey@bayfed.com](mailto:aivey@bayfed.com)