***Media Contact:*** *Johnny O’Hare - (580)718-4018 or* *johnny@cherokeestrip.com* *- for immediate release as of 3/15/21.*

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**Calderon Promoted to SVP**

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Cherokee Strip Credit Union is pleased to announce the promotion of Ms. Stacey Calderon to Senior Vice President and Chief Lending Officer.

Ms. Calderon was awarded the title on her sixth anniversary with the local Credit Union rated 5 Stars-Superior by Bauer Financial, and now in its 88th year serving friends and neighbors in Kay County. During Ms. Calderon’s tenure as its lending leader, overall loan balances at Cherokee Strip have increased by 20%, as asset quality improved and charge-offs declined. She has also established new indirect lending relationships with premier car dealers in Ponca City, Stillwater, Enid, Guthrie, and Kingfisher, while outstanding mortgage balances grew 26% over the past year.

Prior to her service at Cherokee Strip Credit Union, Ms. Calderon worked at Security Finance in Blackwell, where she supervised 10 Oklahoma offices. In her spare time, she enjoys reading, travel, and visiting with family.

*ABOUT CHEROKEE STRIP*

*In October 1933, a small group of oil refinery workers in Ponca City organized the Conoco Employees (PC) Credit Union, at that time only the second financial cooperative chartered by the Great State of Oklahoma. Since then, Cherokee Strip has grown to provide some of the very best banking, insurance, and investment services and technology available in most all of Oklahoma. Credit unions remain a powerful way to bank, where you’re not just another customer, but a Member/Owner with a voice and vote in the strategic direction of your financial institution. Simply visit* [*www.cherokeestrip.com*](http://www.cherokeestrip.com) *for more information or to join now.*

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