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CU Members Mortgage Restructures Correspondent/Fulfillment Department with new AVP and Supervisor Team Members

May 6, 2021, Dallas, TX – <u>CU Members Mortgage</u>, a division of Colonial Savings, F.A., is excited to announce new AVP of Operations Sabine Wade and Correspondent and Fulfillment Supervisor Nora Escalona.

As the AVP of Operations with CU Members Mortgage, Wade will continue to manage the processing teams and also lead the Correspondent and Fulfilment team. Wade is responsible for providing oversight and direction to the Processing, Correspondent and Fulfillment teams by streamlining processes, creating operational efficiencies and increasing member and credit union satisfaction.

Wade has been with CU Members since summer of 2020 as the Processing Manager. She previously served as VP of Underwriting for Colonial National Mortgage since 2015 where she managed the underwriting and appraisal team, led quality control initiatives and fostered continued improvements with performance management. She is a veteran in mortgage lending and has more than 20 years of experience in making sustainable homeownership dreams come true. Sabine holds VA LAPP/SAR and FHA CHUMS designations and has extensive knowledge in USDA, VA, Conventional Fannie Mae and Freddie Mac, Jumbo, Bond and Down Payment Assistance programs. She holds a Bachelor's of Business Administration in Accounting and Business Management from Wirtschaftschule Erlangen, a business school in her home country of Germany.

Wade promoted Nora Escalona as the Correspondent and Fulfillment Services Supervisor. In this position she will aid in the onboarding of new credit union partners, manage efficiencies in processing and submitting loans and assist credit unions with any other needs. Escalona is a long-time veteran employee of CU Members. She began her career with CU Members in 2001 and has held various positions throughout the loan process including processing, closing, Correspondent/Fulfillment Account Executive and client engagement team. Her vast knowledge makes her a great asset to the Correspondent and Fulfillment Team.

"We continue to expand our Correspondent and Fulfillment department and have some amazing changes coming soon," said Steve Hewins, Senior Vice-President of CU Members Mortgage. "Adding both Sabine and Nora to this team provides a deep knowledge base that will expand our abilities to support credit unions in a new way. We can't wait to share more about the changes ahead and are excited about how Sabine and Nora will take the department to the next level."

About CU Members Mortgage

Established in 1982 as a division of Colonial Savings, a federally chartered thrift, Dallas-based CU Members Mortgage provides comprehensive mortgage services to credit unions and CUSOs. CU Members Mortgage originates FHA, VA, and conventional loans nationwide. With a portfolio of \$24 billion, Colonial is one of the largest servicers of mortgage loans in the United States. The company is privately held and has offices located nationwide. For more information, visit www.cumembers.com.



AVP of Operations Sabine Wade

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Correspondent and Fulfillment Supervisor Nora Escalona