

## **PSCU and Allied Solutions Partner to Provide Delinquency Management Services**

**St. Petersburg, Fla. (March 11, 2020)** – [PSCU](#), the nation’s premier payments credit union service organization, and [Allied Solutions](#) (“Allied”), one of the largest providers of insurance, lending and marketing products to financial institutions in the U.S., today announced they have partnered to provide financial institutions with single-source delinquency management services and support, including first- and third-party collections solutions. Through this end-to-end payments and collections partnership, PSCU and Allied will offer the most complete package of risk management and delinquency management solutions available in the marketplace today.

With more than 40 years of experience in the financial services industry, Allied (Carmel, Ind.) is focused on helping its more than 4,000 clients grow or enhance bottom lines, protect businesses and consumers, and evolve to stay ahead of the competition. Allied was seeking a delinquency management solutions partner that would not only help manage risk for its users, but also allow for efficiencies and scale. It found an ideal provider in PSCU’s CU Recovery & The Loan Service Center.

“We know that collections will look very different across the financial services and credit union industries as a result of the COVID-19 pandemic. As such, we wanted to ensure our clients are as prepared as possible for this new reality,” said Pete Hilger, CEO and president of Allied Solutions. “We are extremely pleased to work with the PSCU and CU Recovery & The Loan Service Center teams to offer a comprehensive solution and look forward to seeing the mutual benefits that will come from our partnership.”

Available to Allied clients beginning this month, delinquency management solutions from PSCU’s CU Recovery & The Loan Service Center are customizable to fit the unique needs of individual financial institutions, providing a range of early and late-stage collection services and training to meet even the most complex needs. In addition to ensuring collections and communications are compliant, these end-to-end solutions help financial institutions improve financial outcomes for borrowers while reducing losses with a highly experienced collections-focused team.

“Both PSCU and Allied have extensive product suites, as well as a shared commitment to enhancing client experience,” said Jack Lynch, president, CU Recovery & The Loan Service Center. “At a time when collections and delinquency management expertise is critical, we are eager to begin working with Allied to enhance and elevate the collection process for its clients, ensuring compliance while ultimately reducing losses and maximizing results.”

### **About PSCU**

PSCU, the nation’s premier payments CUSO, supports the success of 1,500 credit unions representing more than 5.4 billion transactions annually. Committed to service excellence and focused on innovation, PSCU’s payment processing, risk management, data and analytics, loyalty programs, digital banking, marketing, strategic consulting and mobile platforms help deliver possibilities and seamless member experiences. Comprehensive, 24/7/365 member support is provided by contact centers located throughout the United States. The origin of PSCU’s model is collaboration and scale, and the company has leveraged its influence on behalf of credit unions and their members for more than 40 years. Today, PSCU provides an end-to-end, competitive



advantage that enables credit unions to securely grow and meet evolving consumer demands. For more information, visit [PSCU.com](http://PSCU.com).

#### **About CU Recovery & The Loan Service Center**

CU Recovery, a PSCU company, is a full-service collection agency managing non-performing and charged-off loans with a comprehensive menu of third-party collection services. Since 1990, CU Recovery has worked with over 2,700 credit unions nationwide and is a leading industry expert for credit union collections of all loan types. The Loan Service Center provides first-party collection services to minimize loan loss by managing early stage delinquency. The Loan Service Center's agents work under the direction of financial institution collection departments to follow procedures, while its broad spectrum of collection resources and training programs help financial institutions manage and mitigate loan delinquency rates.

#### **About Allied Solutions**

Allied Solutions, LLC is one of the largest providers of insurance, lending, and marketing products to financial institutions in the US. Allied Solutions uses technology-based products and services customized to meet the needs of 4,000 clients along with a portfolio of innovative products and services from a wide variety of providers. Allied Solutions maintains over 16 regional offices and service centers around the country and is a subsidiary of Securian Financial Group, Inc.

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