



FOR IMMEDIATE RELEASE

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IWS New Electric Vehicle Service Agreement (EVSA) Coverage

Boca Raton, FL (January 1, 2021) - IWS Acquisition Corporation (“IWS”) is excited to announce the extended coverage of all Electric Vehicles with their new Electric Vehicle Service Agreements (EVSA). IWS will offer its Premier Platinum level coverage on all eligible electric vehicles. The benefits and features of our Premier Platinum Plan will be included in the EVSA coverage, such as an optional deductible, towing services, rental reimbursement, roadside assistance, and more. Additionally, the IWS EVSA will cover major electric vehicle components such as the electric battery, drive/traction motor, electric power control unit, power inverter module and on-board charger. Optional add-on products, such as Accidental Loss Refund, KeyGuard and GAP, will also be offered on vehicles that are eligible for new EVSA coverage.

An EVSA offers comprehensive, named-exclusion coverage for virtually all vehicle mechanical and electrical components designed to supplement the original full factory warranty and, in some cases, may even enhance it. Eligibility for the IWS EVSA extends from current model year to seven years old with up to 125,000 miles at the time of warranty purchase.

“As the number of Electric Vehicles coming to market continues to expand, we are thrilled to extend coverage to this fast-growing segment,” said IWS President, Eric Wikander. “We strive to be an industry leader with all automotive warranty solutions, and by adding a protection plan such as an EVSA, we continue to achieve this. This new EVSA continues to enrich our product offerings giving members the opportunity to purchase the best-in-class solutions and services they have come to expect from IWS.”

About IWS:

IWS is a nationally recognized provider of auto warranty solutions, protecting credit union members for over 29 years. Our solutions include: Vehicle Service Agreements (VSA), Guaranteed Asset Protection (GAP), and Appearance Protection (RestoraGuard). We work exclusively with credit unions, understanding the credit union movement and dedication to members. Being a leading provider of auto-protection products, we offer peace of mind to your members from unexpected high-cost auto repairs; while offering substantial non-interest, revenue enhancing opportunities for your credit union. We pride ourselves with best-in-class service, sales support, and training, before, during, and after the sale. ***People first, products that work.***