

Elan Partners Offer New Visa Business Expense Management Tool for Business Owner Cardmembers

MINNEAPOLIS, Minn. (February 9, 2021) – Elan financial institutional partners with business owner cardmembers have gotten an upgrade with Visa business cards.

Effective as of early December 2020, business owners who are Visa cardmembers now have access to a new, robust expense management tool called Visa Business Reporting (VBR). This simple, yet powerful solution was designed by Visa for business owner cardmembers to efficiently oversee cash flow, enjoy added control of their expenses, and save time in managing their account.

The Visa Business Reporting tool transforms transactional information into business intelligence, allowing users to:

- Access past and current financial data via a desktop browser or mobile app so they can track spending and stay on budget.
- Control employee-card usage, with the ability to restrict usage and expenditure based on company-defined spending parameters, merchant category, location, and business hours/rules.
- Leverage up to 15 interactive dashboards and 18 standard reports.
- Push transactions to accounting software including Intuit QuickBooks Online[®] and Xero[™].

Elan is proud to invest in upgraded technology for cardmembers. To learn more about our program, click <u>here</u>.

About Elan Financial Services

As America's leading agent credit card issuer, Elan serves over 250 active credit union partners. For over 50 years, Elan has offered an outsourced partnership solution that provides credit unions the ability to offer a competitive credit card program. Elan has developed industry-leading technologies to improve cardmember satisfaction and drive growth all while sharing the program economics with our partners. For more information, visit www.cupartnership.com.

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