



Elements Financial Announces Transition for Top Post *Lisa Schlehuber to retire; Whitney Anderson-Harrell named new CEO of growing midwestern credit union with award-winning culture*

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February 9, 2022 (INDIANAPOLIS) -- Elements Financial announces the upcoming retirement of Chief Executive Officer Lisa Schlehuber on April 15. Schlehuber, Chair of the Elements Board of Directors Mark Saltgaver, and the full board are excited to jointly announce Whitney Anderson-Harrell as the next CEO of Elements who will begin February 24.

Lisa Schlehuber

Schlehuber became CEO of Elements (formerly Eli Lilly Federal Credit Union) January 1, 2005. During her tenure, Elements grew from \$627 million to more than \$2 billion in assets. The Wealth Management division also grew from \$175 million to more than \$1 billion in Assets Under Management. Elements has consistently ranked as a Best Place to Work in Indiana.

Under Schlehuber's leadership, Elements diversified their Select Employer Group strategy, from the founding sponsor, Eli Lilly and Company, to now include more than 150 partnerships. A brand refresh in 2015 from Eli Lilly Federal Credit Union to Elements Financial expanded on the strong alliance with Eli Lilly members, resulting in new opportunities. A keen focus on Financial Wellness and the Elements purpose of "Empowering members to achieve financial success" have been critical drivers of success for the organization. Further, Elements continued to grow its community involvement, both locally and within the credit union industry as Schlehuber served on impactful boards throughout her career with NAFCU, CO-OP Financial Services, and the Indianapolis Chamber of Commerce.

Saltgaver states, "Lisa has led Elements with inspirational leadership throughout her 17 years and has driven the organization to broaden perspectives and strengthen relationships with our members, employees, and partners. We are immensely proud of her accomplishments, and we thank Lisa for her years of dedication to Elements."

"It is the right time for new energy to take Elements to the next level. I have loved my time at Elements, and I am extremely proud to introduce and partner with Whitney through our transition. The future is bright!" says Schlehuber as she looks forward to her next chapter.

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Whitney Anderson-Harrell

Anderson-Harrell previously served as Chief Community Development Officer at Michigan State University Federal Credit Union (MSUFCU), \$6.8 billion in assets. She also served as President of the Desk Drawer Fund and President of Ever Green 3C. Her years of leading a broad range of teams, projects, and responsibilities provide a solid foundation from which to grow and lead Elements. She was selected from a large candidate pool as the Elements Board of Directors completed a thorough process to ensure a highly skilled and effective leader was found to take Elements forward.

April Clobes, CEO MSUFCU states, “Everyone at MSUFCU is thrilled for Whitney and this outstanding opportunity to continue her work in the credit union industry. Whitney is a dynamic, innovative leader who is committed to her team, organizational results, the credit union industry, and our members and their communities.”

“I am excited to join Elements and work with an outstanding team to serve members. As an inclusive leader, I am focused on innovation and growth. Elements is a successful credit union, and I look forward to seeing where the future can take us,” says Anderson-Harrell.

Anderson-Harrell has had significant community involvement on boards such as the African American Credit Union Coalition (AACUC) National Board, MLK Commission of Mid-Michigan, and United Way. She will re-locate to the Indianapolis area with her family after she and Schlehuber both attend CUNA’s Governmental Affairs Conference in Washington D.C., February 27-March 3.

More About Elements Financial

Elements Financial is a diversified federal credit union with assets of more than \$2.0 billion and 110,000+ members in all 50 states and 50 foreign countries. As a financial wellness provider, Elements serves individuals through our original sponsor Eli Lilly and Company and more than 150 companies across Indiana and nationally. Beyond our Elements branches in Central Indiana, we provide access to more than 5,000 shared branch locations nationally and 78,000 surcharge-free ATMs globally. Elements Wealth Management is a full-service investment management and financial planning firm with more than \$1 billion in assets under management. Elements is known for better rates and fewer fees. Join us at elements.org to learn more.

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