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## **Spero Financial Completes Merger with Anderson Federal Credit Union**

*Strategic partnership between established credit unions provides a strong foundation for growth*

**Greenville, SC** — Spero Financial, a member-owned credit union headquartered in Greenville, SC, today announced the completion of a strategic merger with Anderson Federal Credit Union (AFCU) of Anderson, SC. With the partnership complete, Spero Financial is comprised of over 59,000 members, \$525 million in assets, and 10 banking locations throughout the Upstate and Midlands.

“We have much to celebrate today as we formally welcome AFCU members and staff to the Spero family,” shared President and CEO Brian McKay. “The combined talent and resources will create greater opportunity to help our members soar financially. As a result of this partnership, we also look forward to expanding our reach to help improve financial lives in the Anderson market. AFCU has a long-standing legacy in the community, and we are committed to deepening these efforts by supporting local businesses and organizations.”

Robert Wilson, former President of AFCU, added, “It’s exciting to see many months of planning and execution come to fruition today, as AFCU officially becomes part of Spero Financial. As Spero Financial, we look forward to strengthening existing relationships, expanding our product offerings, and helping even more members achieve their financial hopes and goals.”

Spero Financial will remain headquartered in Greenville, South Carolina. Brian McKay will continue as President and CEO, and Robert Wilson will serve in a key, senior position, responsible for all the lending activities of the credit union. The combined organization employs more than 160 employees through its 10-branch footprint, spanning the Upstate and Midlands of South Carolina and provides its members with surcharge-free access to nearly 30,000 CO-OP Shared Branch ATMs and 5,600 CO-OP Shared Branch locations across the nation.

### **About Spero Financial**

Spero Financial Federal Credit Union was chartered in 1935 as a not-for-profit financial cooperative with one mission: to improve financial lives. As one of the Palmetto State’s largest credit unions, today, it has more than 59,000 members and \$525 million in assets. Headquartered in Greenville, South Carolina, the credit union’s footprint spans the Upstate and Midlands with branches in Anderson, Easley, Greenville, Simpsonville, Spartanburg, Taylors, and Columbia.

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