**MEDIA CONTACT:**

Augusta Bauknight

augusta@williammills.com

678-781-7214

**Finzly Taps Mark Dumolien as Vice President, Product Management**

*Former Wells Fargo executive joins the company to support its growth in FX, derivatives and international banking*

****CHARLOTTE, N.C. – Jan. 13, 2021 –**[Finzly](https://finzly.com/), a fintech provider of modern banking applications for foreign exchange, trade finance, payments and digital account opening, announced today the addition of Mark Dumolien as the company’s new Vice President, Product Management. In this role, Dumolien will lead the strategic planning and product management for Foreign Exchange (FX), Derivatives and International Banking.

Dumolien brings more than 25 years of industry experience, with 18-years of leadership roles. Most recently, he served as Managing Director and Global Head of FX Electronic Trading at Wells Fargo, where he was responsible for automated pricing and risk management, overall strategic planning, product management and enhanced compliance oversight of the group.

“We are delighted to have someone with Mark’s caliber of expertise join the Finzly team,” said Booshan Rengachari, founder and CEO, Finzly. “His extensive FX and derivative experience, paired with his deep involvement in technology projects, is a perfect fit for us as we continue to build out, refine and onboard exciting new customers.”

Prior to leading the electronic trading, Dumolien was the Global Head of FX Forwards and Emerging Markets Trading, which included spot, forwards, non-USD loans/deposits, and MCAs at Wells Fargo. It was during this time that he and Rengachari worked together on the buildout of FX technology at Wells Fargo.

“In an environment where most banks do not have the resources to build necessary products and services themselves, Finzly is a perfect ally,” said Dumolien, an economics graduate of Columbia University. “They have built an open, cloud-based platform that allows banks to easily try and launch new services to compete with the ever-growing threat from disruptors and I look forward to joining them in that endeavor.”

**About Finzly**

Finzly connects financial institutions with customers through a modern digital experience and an efficient, real-time payment services hub. Freeing financial institutions from core system limitations, Finzly’s open, cloud-based operating system for banks, BankOS, enables transformation and innovation at the speed of fintech. With the freedom to adopt solutions from Finzly and third parties of choice, financial institutions can implement apps in three simple steps – subscribe, try and launch. Serving customers across North America, Finzly has been modernizing international banking and treasury management solutions since 2012. For more information, visit [www.finzly.com](http://www.finzly.com).

###