2020 NCUA Grant Funding



302

credit unions received \$4.7 million in grant funding from the NCUA's Community Development Revolving Loan Fund in 2020.

1. Breakdown

19.2%

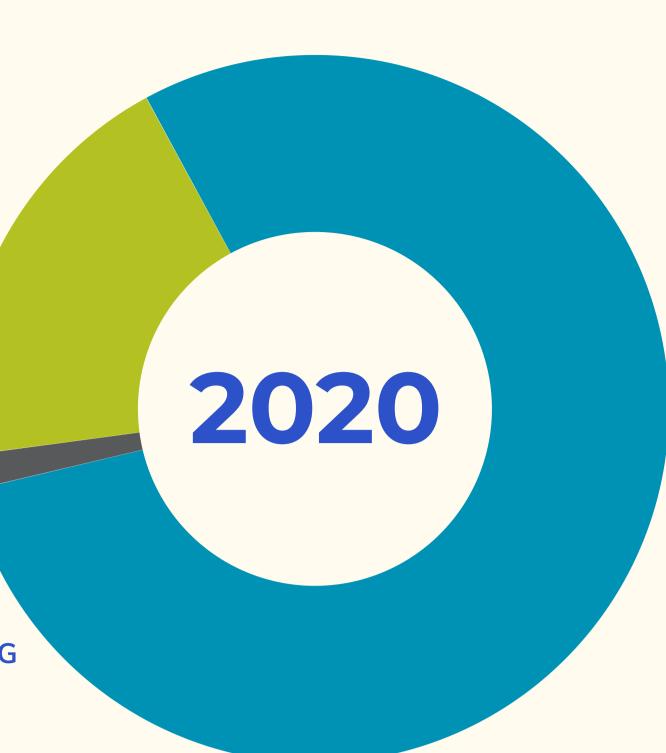
URGENT NEED GRANT The Urgent Need initiative provides financial assistance for three types of projects such as natural disaster relief, newly

chartered credit unions, and relocation assistance.

1.6%

MINORITY DEPOSITORY INSTITUTION (MDI) MENTORING GRANT

The MDI Mentoring initiative encourages experienced MDI credit unions to provide guidance to others on how to serve low-income and underserved populations while thriving as an institution.



79.2%

COVID-19 EMERGENCY FUND

The COVID-19 Emergency Fund initiative provides grants and interest-free loans to help lowincome designated credit unions respond to this national crisis.

2. Grants Through The Years



203 credit unions received grants totaling \$2.0 million in 2018.

The grant categories for 2018 were Digital Services & Security, Leadership Development, and Underserved Outreach.



160 credit unions received grants totaling \$1.9 million in 2019.

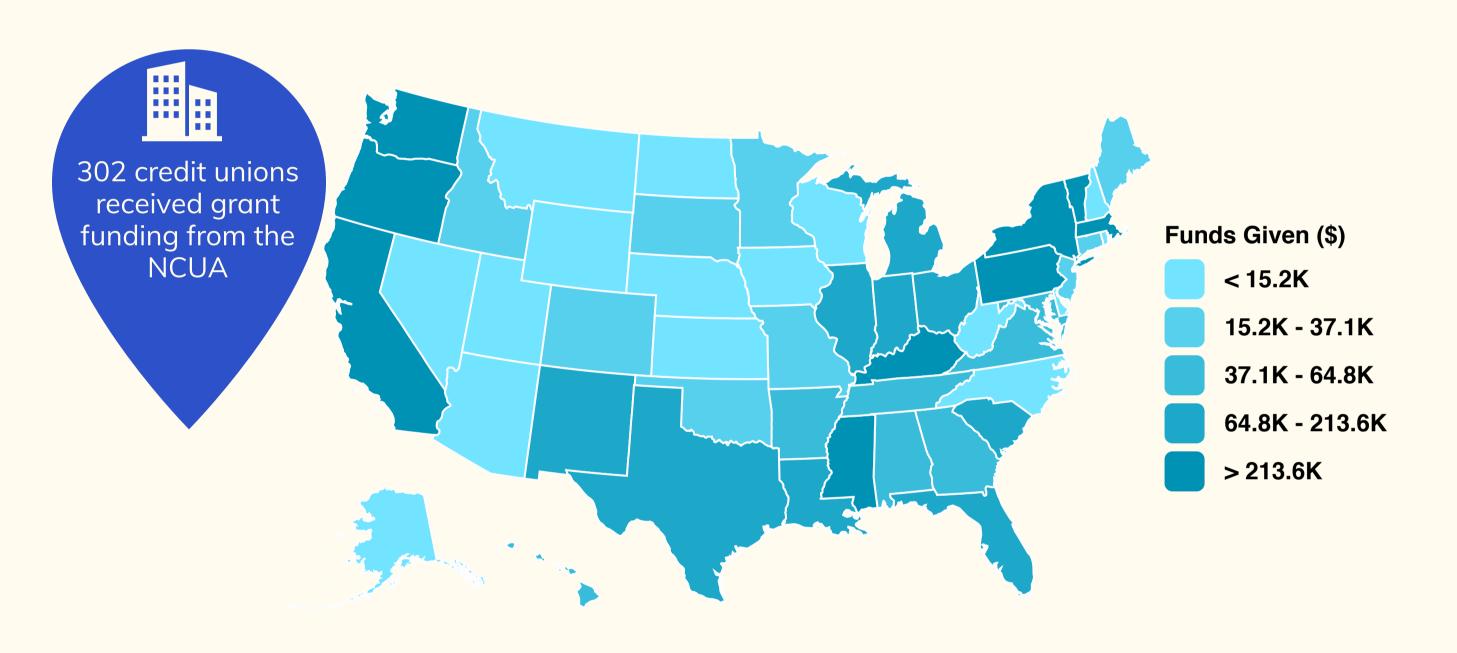
The grant categories for 2019 were Counselor Certification, Digital Services & Security, Training, and Underserved Outreach.

The annual grant cycle includes different grant categories each year. These are intended to help low-income credit unions improve and expand the availability of financial services to underserved members and communities they serve.

In 2019, **11** credit unions received **\$972,742** in grants for Underserved Outreach, the grant category that received the majority of the funding that year.

In 2018, 141 credit unions received almost **\$1.3 million** in grants focused on Digital Services & Securities.

3. U.S. Overview



York received the most grant funding, which totaled **\$49,690**. Of the 28 credit unions that received grants, 16 were for COVID-19.

Credit unions in New

designated credit unions received grants from 46 states, the District of Columbia, and the Virgin Islands in 2020.

Low-income

The average grant amount for all credit unions across the country was \$15,468.

4. Helping Members

Credit unions can use grant funding in numerous ways.



in need. This includes breakfast and lunch assistance.



development for affected members, such as preloaded cards.



Assistance for rental, mortgage, and utility payment to entrepreneurs, small business owners, hospitality and service industry employees, and others.



members.

5. How It Works



Who funds grants? Loans are granted through the Community

Loan Fund (CDRLF), which

Who is eligable?

A low-income designation from the NCUA is required to apply for the NCUA's CDRLF programs.

How do I apply? Credit unions must apply for loans or grants

Where does the money go?

Credit unions use grants to better serve their members

is funded by congressional appropriations and administered by the NCUA.

Development Revolving

through the NCUA's CyberGrant's system. and their communities as well as improve their operations.

The Community Development Revolving Loan Fund is administered by the NCUA's Office of Small Credit Union Initiatives. Visit the NCUA's website to learn more about grant funding.

^{*}Hover over the graphic to see the value for each segment