



PSCU Expands Presence in the Aloha State

St. Petersburg, Fla. — (April 6, 2021) — [PSCU](#), the nation's premier payments credit union service organization (CUSO), has announced current Owners [Honolulu Federal Credit Union](#) (HOCU) and [HFS Federal Credit Union](#) (HFS) have expanded their partnerships with the CUSO, while [Pearl Hawaii Federal Credit Union](#) (Pearl Hawaii) has joined the cooperative as a new Owner. All three will partner with PSCU for credit and debit processing services.

"PSCU is extremely proud to continue to grow our Owner base in Hawaii through these existing and new partnerships," said Scott Wagner, EVP, chief revenue officer at PSCU. "When long-term Owners like Honolulu Federal Credit Union and HFS Federal Credit Union choose to extend their working relationship with us, it is a testament to the continued trust and value they place in our CUSO. In addition, we are eager to welcome Pearl Hawaii Federal Credit Union to the PSCU family, and look forward to providing an unparalleled member experience, cutting-edge technology and high-quality services to this new credit union partner."

Headquartered in Honolulu and holding more than \$302 million in assets, HOCU has expanded its partnership with PSCU to add debit processing support, along with its current credit services. The credit union's decision was based on PSCU's leading-edge technology and its focus on providing exceptional service, all while looking out for the best interests of credit union members and employees and embracing HOCU's culture. PSCU will begin providing debit services to HOCU's more than 18,000 members in Q4 2021.

"PSCU has provided outstanding service to our members and employees as our credit card processor for well over a decade," said Mark Munemitsu, CEO of HOCU. "The addition of debit support services will not only strengthen our card portfolio performance, but it will also provide a higher level of member service as our cards program will all be with one processor."

HFS (Hilo, Hawaii) was seeking a full-service credit and debit card provider with leading products and services. Following a competitive review process, HFS – which holds more than \$708 million in assets – selected PSCU as a result of the organizations' successful contact center partnership. The CUSO will begin providing credit and debit processing services and support to nearly 52,000 HFS members in July 2021 and July 2022, respectively.

"When seeking a debit and credit processing partner, we were looking for a company that could provide the best products, but – equally as important – we wanted to build a strong working relationship," said HFS Manager of Administration James Staub. "We appreciate the sincerity of the PSCU staff and their eagerness to serve our credit union. After looking at several other card vendor solutions, we knew PSCU was the right choice for us."

With more than 30,000 members and \$428 million in assets, Pearl Hawaii (Waipahu, Hawaii) conducted a review process for a credit and debit processor, finding its ideal partner in PSCU. The credit union will convert its credit and debit services to PSCU in the fall of 2021.

"From superior member-facing and back-office platforms, to industry-leading marketing and analytics and fraud monitoring tools, all of PSCU's offerings and services were aligned with our goals and expectations in a card processing partner," said John Furtado, senior vice president of



Pearl Hawaii. "The bottom line is that we felt PSCU had a better product than the other vendors, and we look forward to kicking off our work with the team this summer."

"We are thrilled by the opportunity to work alongside the Pearl Hawaii team," said Brian Scott, SVP, chief growth officer of PSCU. "PSCU is excited to continue expanding our presence in the state of Hawaii and working with all three of these credit unions to enable growth and provide an unparalleled member experience."

About PSCU

PSCU, the nation's premier payments CUSO, supports the success of 1,500 credit unions representing more than 5.4 billion transactions annually. Committed to service excellence and focused on innovation, PSCU's payment processing, risk management, data and analytics, loyalty programs, digital banking, marketing, strategic consulting and mobile platforms help deliver possibilities and seamless member experiences. Comprehensive, 24/7/365 member support is provided by contact centers located throughout the United States. The origin of PSCU's model is collaboration and scale, and the company has leveraged its influence on behalf of credit unions and their members for more than 40 years. Today, PSCU provides an end-to-end, competitive advantage that enables credit unions to securely grow and meet evolving consumer demands. For more information, visit pscuc.com.

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