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ICUS 2020 Charitable Contributions Broaden the Community Benefits of Credit Unions

Naperville, IL, January 19, 2021

The Illinois Credit Union System (ICUS) and LSC donated over \$165,000 to charitable organizations in 2020 to support credit unions and communities both locally and nationally.

Major contributions included:

- \$50,000 – Illinois Open Your Eyes awareness campaign
- \$47,000 – Illinois, Heartland, and National Credit Union Foundations
- \$25,000 – America’s Credit Union Museum
- \$14,000 – Worldwide Foundation for Credit Unions
- \$15,000 – Filene Research Institute
- \$7,500 – African American Credit Union Coalition (AACUC)

Donations by ICUS and LSC focused on empowering credit unions in their “people helping people” mission, as well as their commitment to supporting diversity and equality. Donations made through ICUS events also contributed to a variety of local charitable organizations that empower women and youths, assist people in crisis, and shelter animals. In addition, ICUS and LSC donated more than \$5,000 to 33 charities chosen by its own employees.

“I’m grateful that ICUS can be part of the credit union industry’s shared mission to make a difference both within the industry and community at large,” said Illinois Credit Union League President/CEO Tom Kane. “The spread of the COVID-19 crisis in 2020 has made it more important than ever to support our communities and the underserved. Our goal for these donations was to strengthen the impact of credit unions’ efforts.”

“Staying committed to doing good in the face of challenging times is vital. It helps us keep our heads up and overcome,” said Libby Calderone, President of LSC. “Credit unions, which exist to help people make their financial goals a reality, are an important part of this change. I’m honored to be part of an organization that supports credit unions in their work to bring positive community change.”

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About ICUL®

The Illinois Credit Union League (ICUL) is the primary trade association for more than 230 credit unions doing business in Illinois. It focuses on providing legislative and regulatory advocacy, compliance assistance and information, and a wide range of educational and training services to those credit unions, who in turn serve approximately 3.4 million members. As a not-for-profit corporation chartered under the laws of the State of Illinois, membership in the League is open to any Illinois credit union doing business and operating in accordance with the Illinois Credit Union Act or the Federal Credit Union Act.

About LSC®

LSC is a credit union service organization offering a wide array of products and services and is dedicated to helping credit unions compete. Its experience and expertise in all areas from card programs and customer service to education and legal advocacy, as a corporate partner of the Illinois Credit Union League, has made LSC a key support provider in the credit union movement. Its products include credit and debit programs, pre-paid debit cards, portfolio development consulting, Agent credit card programs, ATM services, and debt collection. It serves more than 2,300 credit unions in 50 states. More information can be found at: <http://www.lsc.net>.

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