

## PRESS RELEASE

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### Sharetec Partners with IWS to Offer Credit Unions Auto-Protection Products

LINO LAKES, MN – Sharetec System, one of the fastest growing core systems offering the *technology of simplicity*, is pleased to announce our new partnership with IWS Acquisition Corporation (IWS), a marketer and administrator of vehicle protection products exclusively to credit unions and their members for over 30 years.

This IWS partnership will provide Sharetec Credit Unions the ability to integrate directly into Sharetec's Lending Origination System to ease the auto loan process. IWS and Sharetec began collaborating in 2020 to bring this integration to Sharetec Credit Unions. As of January 2021, the integration was implemented and is currently in effect at some credit unions.

Eric Wikander, President of IWS, comments, "We are excited to add another loan origination system integration to the list of systems that integrate to IWSQuote. Credit Unions who use the Sharetec lending platform will now be able to enjoy a more efficient quote process for IWS auto-lending related products by eliminating redundant data entry. Saving seconds or even minutes during the auto loan process by passing data back and forth allows the credit union staff to be more productive and serve additional members."

Sarah Lambert, Sales Operations Manager with Sharetec Systems, adds, "Sharetec is excited to be integrated with IWS. This partnership will not only benefit our Credit Unions and their employees but will help them increase new membership while maintaining current members. Sharetec will continue to seek strategic partnerships with companies such as IWS as we look forward to providing more productivity and high return on investment to our credit union partners."

#### About IWS

IWS is a nationally recognized provider of auto warranty solutions, protecting credit union members for 30 years. Our solutions include: Vehicle Service Agreements (VSA), Mechanical Breakdown Insurance (MBI), Guaranteed Asset Protection (GAP), Appearance Protection (RestoraGuard), and recently added HomePro. We work exclusively with credit unions, understanding the credit union movement and dedication to members. Being a leading provider of auto-protection products, IWS offers peace of mind to credit union members from unexpected high-cost auto repairs; while offering substantial non-interest, revenue enhancing opportunities for the credit union. We pride ourselves with best-in-class service, sales support, and training, before, during, and after the sale. **People first. Products that work.**

#### About Sharetec System

Sharetec System, provider of a true Web App core banking system, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 250 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past three years.

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