

FOR IMMEDIATE RELEASE

January 30 Application Deadline Approaching For Bay Federal Credit Union Education Scholarship

Capitola, CA – January 25, 2021 – Bay Federal Credit Union is now accepting applications for its 2021 Education Scholarship contest. Up to three winners will each receive \$1,500 to pay for post-secondary education expenses at any accredited college, university, trade/technical school, or career education program. The deadline for submissions is Saturday, January 30, 2021.

Eligible applicants must have a Membership Savings Account with Bay Federal Credit Union when submitting their applications, and must be either a current college or career school student, be on track to receive a high school diploma or GED certificate by July 1, 2021, or have plans to reenter college or career school in the fall of 2021. The scholarship application, documentation and essay requirements, and submission instructions are available at www.bayfed.com/scholarship.

“With the ever-increasing cost of higher education, students are finding creative ways to pay for college,” said Carrie Birkhofer, President and CEO of Bay Federal Credit Union. “I’m very proud that we can offer financial support to assist the education goals of dedicated students.”

Over the past nine years, the Credit Union has awarded 43 scholarships totaling \$45,500. Winners will be honored at the Credit Union’s annual meeting on March 30, 2021.

About Bay Federal Credit Union

Bay Federal is a full-service, not-for-profit financial institution that serves over 78,000 members and 1,200 local businesses throughout Santa Cruz, San Benito, and Monterey counties. With more than \$1.4 billion in assets, Bay Federal Credit Union is the largest member-owned financial institution in Santa Cruz County, serving its members and the community since 1957. Bay Federal Credit Union has an award-winning employee volunteer program in which employees have given their own money and volunteer for numerous local schools, nonprofit organizations, and community events each year.

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