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**Jax Federal Credit Union Appoints John Servos as CEO and President**

April 6, 2021 — JACKSONVILLE, Fla. — The Board of Directors of Jax Federal Credit Union today announced the appointment of John Servos as the credit union's new CEO and President. His first day on the job was April 1, 2021.

Servos joins Jax Federal Credit Union after a successful, 22-year career at Neighbors Credit Union in St. Louis, Mo., where he served as CEO for over 12 years. The credit union's assets grew from \$192 million to \$467 million under his leadership. Prior to his appointment as CEO, Servos also served as Chief Financial Officer for nine years and Vice President of Compliance and Audit Services for one year.

Servos obtained his CPA certificate and worked in public accounting before transitioning to the credit union industry. He has vast credit union experience with organizational and cultural change, brand recognition, enhancing the omni-channel experience and market share growth. Servos has held various board of director and committee volunteer positions for corporate credit union leagues and service organizations throughout his career.

Mary Svoboda, who has served as interim President and CEO since March 2020, has returned to her previous dual roles of Chief Operating Officer and Chief Lending Officer.

"John is a proven and well-respected executive whose success is a testament to his deep commitment to member service, and we welcome him to the Jax Federal Credit Union family," said Charles T. McLeod, Jr., Chairman of the Jax Federal Credit Union Board of Directors. "We look forward to his leadership and vast CFO and CEO experience in helping guide our 86-year-old credit union through its next phase of growth. We also extend our gratitude to Mary Svoboda for serving as the Interim President and CEO and navigating through the pandemic challenges of the past year."

Servos earned his Bachelor of Science in Accountancy from Southern Illinois University Edwardsville. He holds the Certified Chief Executive (CCE) designation through the CUES CEO Institute program, which reflects the successful completion of three distinct areas of study: strategic planning through The Wharton School at the University of Pennsylvania; organizational effectiveness through the Samuel Curtis Johnson Graduate School of Management at Cornell University; and strategic leadership development through the Darden Executive Education program at the University of Virginia.

Jax Federal Credit Union worked with the DDJ Myers search firm to complete a national search, which commenced in September 2020.

"I believe our number one asset at JAXFCU is our team of associates. Creating a positive environment and providing resources for our employees allows them to fulfill the credit union promise of people helping people. By working together and believing in something bigger than ourselves, there will be no doubt in my mind that Jax Federal Credit Union will be successful in the future," said Servos.

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**About Jax Federal Credit Union:**

Established in 1935, Jax Federal Credit Union serves over 39,000 members across Duval, Clay, St. Johns, Baker and Nassau Counties. Jax Federal Credit Union helps its members meet their financial needs through eight branch locations; a robust mobile and internet banking platform; and access to over 6,800 Shared Branching locations and nearly 30,000 surcharge-free ATMs nationwide. For more information, visit [jaxfcu.org](http://jaxfcu.org).