



Jax Federal Credit Union Awarded Designation of Savings Excellence by National Savings Program

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Kia Young
Director of Communications, America Saves
kyoung@consumerfed.org

Natalie DeYoung
Jax Federal Credit Union
natalie@wearewingard.com

May 10, 2021 — JACKSONVILLE, Fla. — Jax Federal Credit Union has earned the annual America Saves Designation of Savings Excellence award. This honor is reserved for financial institutions who displayed exceptional achievement during America Saves Week activities.

“The effects of Covid-19 continue to destabilize our nation’s health and financial well-being. Those of us that are equipped to support others during this time are in a unique position to make a huge impact in our communities. The recipients of the Designation of Savings Excellence made extraordinary efforts to encourage and support everyday Americans. Most significantly, by encouraging and motivating individuals to establish automatic savings and set goals around short and long-term savings goals, like saving for emergencies and retirement,” said George Barany, Director of America Saves. “The foundation set by the DOSE honorees extends well beyond America Saves Week.”

“Their commitment to their communities is evident through their actions. We are encouraged and proud to highlight the incredible achievements of these 12 financial institutions.”

Jax Federal Credit Union is one of only six credit unions and six banks honored with this distinction — and the only institution based in Florida. Collectively, these financial institutions encouraged over 92,000 individuals to deposit \$157,557,265 into new and existing savings accounts during America Saves Week.

This year marks Jax Federal Credit Union’s fourth time earning the Designation of Savings Excellence.

“Throughout this past year, Americans have undergone a significant amount of change. Jax Federal Credit Union is proud to be here for its members and to support their success in setting and reaching financial goals,” said John Servos, President and CEO of Jax Federal Credit Union. “Every day, our associates help members access financial products and tools that work for them, along with resources to set and stick to savings and budgeting plans. Our goal is to not only provide our members with these tools, but to teach them how personal financial health

works, as well.”

2021 America Saves Designation of Savings Excellence Recipients:

Banks

Bancorp South Bank
FNB Bank
Mechanics Bank
Southern Bancorp Bank
Synchrony
WesBanco

Credit Unions

Baylands Family Credit Union
BCU
Jax Federal Credit Union
Mid-Hudson Valley Federal Credit Union
New Horizons Credit Union
Westmark Credit Union

America Saves Week is an annual event coordinated by [America Saves](#) with input from planning support that includes FDIC, AARP, AFCPE®, the National Foundation for Credit Counseling, Prudential, and more.

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About America Saves

America Saves is a campaign managed by the nonprofit Consumer Federation of America that uses the principles of behavioral economics and social marketing to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. America Saves encourages individuals and families to take the America Saves pledge and organizations to promote savings year-round and during America Saves Week. Learn more at americasaves.org and americasavesweek.org.

About Jax Federal Credit Union:

Established in 1935, Jax Federal Credit Union serves over 39,000 members across Duval, Clay, St. Johns, Baker and Nassau Counties. Jax Federal Credit Union helps its members meet their financial needs through eight branch locations; a robust mobile and internet banking platform; and access to over 6,800 Shared Branching locations and nearly 30,000 surcharge-free ATMs nationwide. For more information, visit jaxfcu.org.