

MEDIA CONTACTS:

Charlyne H. McWilliams/Victoria Moore

301.933.5567/678.781.7211

charlyne@williammills.com / victoria@williammills.com**NEWS RELEASE****LenderClose Promotes Allen Jingst to Chief Revenue Officer***Industry innovator plans to help fintech continue growth*

DES MOINES, Iowa, Oct. 14, 2021 – LenderClose, a portfolio real estate and home equity lending technology platform, has promoted [Allen Jingst](#) to Chief Revenue Officer (CRO) to provide strategic guidance as the company plans for continued growth. Jingst shares the responsibility for strategic growth planning as well as alignment across the fintech's departments. He will continue to drive the company's vision forward and maintain the company's commitment to its community bank and credit union clients, by focusing on injecting speed and efficiencies while continuously enhancing the borrowers' experience through technology solutions.

Jingst, who has been with the fintech firm for more than two years, will work side by side with the leadership team to continue expanding the company's depth and width with its clients and partners, in addition to driving new business and potential partnership opportunities.

"My goal is to help create a collaborative environment for our entire organization to ensure our teams feel empowered to make the decisions that are best for our clients' business," Jingst said. "I want our clients to understand their challenges and give them the technology to resolve their existing challenges and become the go-to source for any future business gaps. Ultimately, we want to help community banks and credit unions increase the speed and efficiency of the real estate lending process which will result in a better borrower experience. This will provide the best framework for our clients to grow their business, which in turn positions LenderClose to increase its overall market share."

On the heels of the company's most recent successful \$10 million growth round, LenderClose remains focused on expanding its technology solutions via further integrations, workflows and automations. With nearly 400 credit unions and community banks on the platform, LenderClose continues to focus on bringing consistent value to its users with a lender-facing platform built to help lenders navigate through the real estate lending process.

"Building a successful company is more than offering game-changing technology and providing excellent customer engagement," said Omar Jordan, LenderClose CEO. "It includes a relentless drive toward higher levels of excellence based on pushing the norm and a desire to be more than the status quo. Allen exemplifies the traits needed to pursue our growth endeavors, which will put us in a position to further create the technology and solutions credit unions and banks must maintain to address their total addressable markets. Allen is a strong, strategic leader for our executive team."

Jingst also oversees current and prospective partnerships, while contributing to LenderClose's culture of innovation. His multi-faceted background and unparalleled industry knowledge includes business development, retention strategy and management, customer acquisition and operations. His experience in these key areas will help LenderClose meet its business objectives.

“Previously, I worked to ensure that our business development efforts reflected the vision of the company as we grew,” Jingst said. “My new position entails balancing our efforts in expanding new client growth and working with clients as they navigate an industry that is constantly in motion.”

Before joining LenderClose, Jingst was with Dwolla, a company that provides access to real-time payments for businesses, and he also spent six years at DICE, a tech industry-focused recruiting engine.

About LenderClose, Inc.

LenderClose is a cloud-native home equity and real estate lending technology platform transforming the lending process by injecting workflows and automation solutions with a best-of-breed partner ecosystem for credit unions and community banks. A feature-rich, multi-solution technology focused on providing lenders with best-in-class user experience. Based in Des Moines, Iowa, the financial technology company has seen rapid market share growth. Learn more about LenderClose at lenderclose.com or via social media on [LinkedIn](#) or [Twitter](#).

###