



# Laura Szpont Named EVP/COO of Commercial Alliance, LLC

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January 22, 2020

**TROY, MI:** Commercial Alliance, its Board of Directors and Terry McHugh are proud to announce the appointment of Laura Szpont to Executive Vice President and Chief Operating Officer, reporting to Terry McHugh, President and CEO. Laura has been working informally for the last few years in the capacity of a COO while maintaining her role as the Chief Risk Officer and Vice President of Credit, Loan Review, Documentation, Collateral Risk, Construction and Information Technology.

Laura was part of the group that founded Commercial Alliance in 2004, and her efforts have been essential to the Company's growth and success. She has an innate and practical understanding of all aspects of the Company's operations and is recognized for her inherent strategic vision and leadership.

"Laura was the driving force behind the building of our Credit, Documentation, and Loan Review departments, and as Chief Risk Officer she also took on the responsibility for Information Technology as well. I can say, without question, that Commercial Alliance would not be the company we are today without the knowledge, leadership, dedication, and a hard work that Laura has brought to our company over the last 17 years."

*Terrence K. McHugh, President and CEO of Commercial Alliance*

Laura holds a Bachelor's and Master's Degree in Finance, with a Specialization in Financial Institution Management & Corporate Finance, Walsh College.

## About Commercial Alliance, LLC.

Commercial Alliance, based in Troy, Michigan, is a limited liability company founded in 2004 to provide the underwriting and servicing of commercial loans for credit unions across the state. Commercial Alliance is a Credit Union Service Organization (CUSO) serving the needs of its 100+ Member Credit Unions and their members. Currently, Commercial Alliance manages a servicing portfolio of over \$800 million.

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