**Two North Carolina Credit Unions partner to launch a new Foundation**

**The Local Foundation of North Carolina will provide resources to local communities**

Raleigh, NC (1/18/2022), Local Government Federal Credit Union (LGFCU) and Civic Federal Credit Union, both headquartered in Raleigh, NC, have created a capacity-building partnership to launch the Local Foundation of North Carolina. The Credit Unions plan to invest in local communities through the Foundation, partnering with existing organizations to make the greatest impact. The new entity aligns with the mission of both Credit Unions, and avails additional funding to strengthen local communities.

The new Foundation has identified several funding opportunities, including the community grant program that will support North Carolina local community charities and nonprofits focused on bridging gaps in health care, housing, human services and hunger. Each community grant may be worth up to $25,000 for recipient organizations.

Mark Caverly, president of the $3 billion-asset Local Government Federal Credit Union, believes in the power of neighbors helping neighbors to make North Carolina communities stronger.

“Local Foundation of NC aligns with our commitment to improve the lives of our members and our neighbors,” Caverly said. “When we support local nonprofits that help meet the crucial daily needs of our neighbors, we build a better future for all of us.”

Dwayne Naylor, president of the $69 million-asset Civic Federal Credit Union, in a similar sentiment explained, “The Local Foundation amplifies Civic’s investment in communities across North Carolina. Our deep commitment to service and collaboration with carefully chosen partners strengthens us all, while our shared values build ever-stronger connections for the benefit of North Carolina citizens and nonprofit organizations.”

Jazmine Kilpatrick has been named Executive Director of the Local Foundation of NC. According to Kilpatrick, “Our mission focuses on those right here in communities in our home state and aims to impact neighbors who have needs that can be addressed right away.”

The Local Foundation will provide resources to community nonprofits, Kilpatrick went on to explain.

“The Foundation is a perfect illustration of the “People helping people” philosophy, and I am honored to be a part of the results that will be made possible through this new endeavor.”

*Local Foundation of NC was founded in 2021 to help address needs in health care, housing, human services and hunger. Its mission is to change North Carolina one heart at a time. For more information, please visit* [*localfoundationnc.org*](https://protect-us.mimecast.com/s/OkcLCADOEXT925ONtGHp2z)*.*

For more information, visit the Local Foundation of NC website at [localfoundationnc.org](https://protect-us.mimecast.com/s/5hnUCBBEGXIVBNK7t69qpS) or call 800.344.4846.