

news release

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NavyArmy Community Credit Union Partners with Lodestar Technologies to Initiate Data Transformation

Vancouver, BC – September 15, 2021 – <u>Lodestar Technologies Inc</u>., a data and technology services leader, announced today that it has partnered with <u>NavyArmy Community Credit</u> <u>Union</u> based in Corpus Christi, TX, to transform the credit union's data strategy.

NavyArmy chose the Lodestar Enterprise Data Store (LDS) and several Workflow Management Tools to provide a single, fully-integrated and accurate source of truth for all data, as well as intelligence and analytical capabilities to support the overall digital transformation and member experience.

"After extensive research, involving a variety of different data analytics platforms, we are excited to partner with Lodestar for this very important endeavor," states Clare Fowler, SVP Operations Technology at NavyArmy Community Credit Union. "We are confident that the Lodestar solution will take us into the next chapter of NavyArmy's success."

The Lodestar solution accurately aggregates all strategic data sources for the credit union, allowing for immediate access to data by all levels of staff to manage operational areas such as

risk, delinquency, collections, fraud management as well as more strategic areas such as sales management and marketing campaigns.

Aligned with NavyArmy's objectives, the Lodestar solution provides:

- Produce data-based projections for budget planning projects
- Model scenarios to manage risk and determine product and consumer trends for marketing and product development
- Provide the insight for process improvement initiatives while ensuring no negative member impact

NavyArmy also selected Lodestar's workflows to automate identification and resolution of data quality exceptions, mine sales and service opportunities based on business rules and support and streamline task management. The Lodestar workflow modules have the ability to provide process improvement and sales and marketing management decisions leveraging all data sources.

"With our team's in-depth knowledge of the DNA core system, we see this is as a great opportunity to partner with NavyArmy in order to achieve both the credit union's strategic objectives and also drive enhancement of our services and solutions," says Steve Mott, VP Sales and Client Relations at Lodestar Technologies.

About Lodestar

Lodestar is a technology leader in data services and analytics for credit unions and banks in North America. The Lodestar Enterprise Data Store and workflow modules provide a turn-key data source solution with all key integrations needed in the financial services ecosystem. In addition to integration with the DNA core banking system, the solution also offers out-of-thebox integrations with more than 50 sources, such as credit card, loan origination, wealth management and other 3rd party suppliers. Coupled with its robust data warehouse, Lodestar also offers a wide range of tools to support all business lines, ranging from strategic initiatives and planning to day-to-day activities.

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About NavyArmy Community Credit Union

NavyArmy Community Credit Union has over \$3 Billion in assets, making it the largest local financial institution in South Texas. With 20 branches covering the entire Coastal Bend and across the Rio Grande Valley, NavyArmy is open to everyone in this area and are proud to serve our members.

For more information contact:

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Clare Fowler, SVP Operations Technology at NavyArmy Community Credit Union