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Contact: Deidre Davis
Chief Marketing Officer
517-333-2424 ext. 7877
deidre.davis@msufcu.org

MSUFCU Breaks Ground on East Lansing Building

EAST LANSING, Mich. — MSU Federal Credit Union (MSUFCU) broke ground on its new building in downtown East Lansing on July 13, 2021.

The Credit Union's Board of Directors and President/CEO April Clobes invited special guests and community members to attend the groundbreaking ceremony for the East Lansing Building at 311 Abbot Road.

The building will be 107 feet tall, with seven stories. Each floor will have approximately 11,800 square feet. The exterior building materials will include red and gray brick, as well as glazed green brick accents. The new building will include:

- A Credit Union branch (our East Lansing Branch will be relocated from its current location on Grand River Avenue);
- An ATM;
- Three floors of MSUFCU office space;
- The opportunity for up to two floors of leased office space; and
- A Community Room available for non-profit organizations and our partners

"We have wanted to have a larger presence in the core of East Lansing but it just wasn't possible 15 years ago (when we began building our Headquarters). It is possible today," said Clobes during the ceremony. "This building will bring office workers, student interns, and a new branch to serve members with knowledgeable employees and integrated technology. It will also have a community space for events and for people to gather together to celebrate, much like we are doing today. There will also be additional space available, perhaps retail space for start-ups or for art exhibitions. The Credit Union is committed to the community and to the community's success, and to bringing vitality to this space."

"The construction of this building brings us back to the Credit Union's roots," said Angela Brown, MSUFCU Board of Directors Chair. "We were founded out of desk drawer in 1937. The Credit Union provided a safe and secure place for members to borrow and save. Eighty-four years later, we are now 22 branches, and have over 310,000 members and over 900 employees. What a difference from that desk drawer on the campus of MSU. With this new building, MSUFCU will continue to provide outstanding service and products, and financial support, to help our members realize their dreams."

"This project will continue MSUFCU's longstanding commitment to East Lansing, with new and sustained job growth in downtown East Lansing," said Kathy Buck, Senior Project Manager at Neumann/Smith, the architectural firm for the building. "It will introduce office space, which is currently lacking in the downtown core, and establish a workforce that will help to support other local businesses."



It will build upon other developments that have been constructed over the last several years to help strengthen and create a more diverse downtown for the citizens of East Lansing to enjoy.”

Founded in 1937, MSUFCU has a national reputation for excellence and has received several top industry and workplace awards, including being named as a Top Workplace in the large employer category by the Detroit Free Press for eight consecutive years, a Top 100 Best Workplace for Women by Fortune Magazine for three consecutive years, and was named one of the top five Michigan credit unions in the Forbes Best-in-State Credit Unions 2021 list. MSUFCU was named a Best Workplace in Financial Services and Insurance by Fortune Magazine two consecutive years and has been certified as a Great Place to Work® for seven consecutive years. MSUFCU has also been recognized by the Credit Union National Association, recently winning first place for the people-helping-people philosophy 2020 Louise Herring Award. MSUFCU is headquartered in East Lansing, Mich., has 22 branches, almost 310,000 members, nearly \$6.3 billion in assets, and more than 900 employees. For more information, visit msufcu.org.

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