FOR IMMEDIATE RELEASE August 3, 2021



Contact: Deidre Davis Chief Marketing Officer 517-333-2424 ext. 7877 deidre.davis@msufcu.org

MSUFCU Named One of the Best Credit Unions in Michigan

EAST LANSING, Mich. — Forbes has ranked MSU Federal Credit Union (MSUFCU) among the top five credit unions in Michigan in its Best Credit Unions In Each State 2021 list.

Of the 5,068 credit unions nationwide, just 3.6% made the business magazine's list.

"Since our founding in 1937, we have provided superior service, helping our members and those in our communities achieve their financial goals and dreams," said Deidre Davis, MSUFCU Chief Marketing Officer. "Under the credit union philosophy of people-helping-people, we offer low- or no-fee services and lower interest rates on loans, as well as greater returns on deposits than many financial institutions. Through innovative strategies like The Lab at MSUFCU, we focus on developing real-world solutions to help our members achieve success. Our service model puts our members first, resulting in higher levels of engagement and loyalty."

Forbes partnered with market research firm Statista to produce its fourth annual look at the Best Credit Unions In Each State. Nearly 25,000 customers in the U.S. were surveyed for their opinions on their current and former financial institution relationships.

Credit unions were scored on overall recommendations and satisfaction, as well as on trust, terms and conditions, branch services, digital services, and financial advice. The full list of credit unions in this year's ranking is available <u>here</u>.

Founded in 1937, MSUFCU has a national reputation for excellence and has received several top industry and workplace awards, including being named as a Top Workplace in the large employer category by the Detroit Free Press for eight consecutive years, a Top 100 Best Workplace for Women by Fortune Magazine for three consecutive years, and was named one of the top five Michigan credit unions in the Forbes Best-in-State Credit Unions 2021 list. MSUFCU was named a Best Workplace in Financial Services and Insurance by Fortune Magazine two consecutive years and has been certified as a Great Place to Work® for seven consecutive years. MSUFCU has also been recognized by the Credit Union National Association, recently winning first place for the people-helping-people philosophy 2020 Louise Herring Award. MSUFCU is headquartered in East Lansing, Mich., has 22 branches, over 311,000 members, nearly \$6.3 billion in assets, and more than 900 employees. For more information, visit msufcu.org.

###

3777 West Road PO Box 1208 East Lansing, MI 48826-1208 517-333-2424 800-678-4968 msufcu.org