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**MSUFCU Reaches $6 Billion in Assets**

EAST LANSING, Mich. — MSU Federal Credit Union (MSUFCU) has reached $6 billion in assets, a milestone in the credit union’s history.

It took MSUFCU just over two years to grow from $4 billion in assets to $5 billion, and this latest milestone was achieved less than one year after that – on March 17, 2021.

In 2020, the Credit Union celebrated its 300,000th member; opened branches in Holt and Traverse City; broke ground on its regional office in Auburn Hills; broke ground on a second branch in Traverse City; and developed products and services to help meet members’ needs including the Back to Business Loan, Savings Builder SM, SmartLineSM Home Equity Loan, and more.

“We are excited to celebrate this milestone,” said April Clobes, MSUFCU President/CEO. “Our growth and success is due to the support of our members, dedication of our employees, and strength of our community. We continue to provide superior service, secure and convenient account access, innovative products and services, and philanthropic support for organizations that help make our communities places we are all proud to live and work.”

Late this year, MSUFCU plans to open the second branch in Traverse City, the regional office in Auburn Hills, and begin work on a new building in downtown East Lansing that will house an intern center, a call center, and other functions, as well as a community room. Additionally, the Credit Union plans to begin construction on a new, larger Headquarters Branch this summer.

Founded in 1937, MSUFCU has a national reputation for excellence and has received several top industry and workplace awards, including being named as a Top Workplace in the large employer category by the Detroit Free Press for eight consecutive years, a Top 100 Best Workplace for Women by Fortune for three consecutive years, and is in the top five Michigan credit unions by Forbes Best-in-State Credit Unions. MSUFCU was named a Best Workplace in Financial Services and Insurance by Fortune Magazine two consecutive years, and has been certified as a Great Place to Work® for seven consecutive years. MSUFCU has also been recognized by the Credit Union National Association, recently winning first place for the people-helping-people philosophy 2020 Louise Herring Award. MSUFCU is headquartered in East Lansing, MI, has 21 branches, more than 300,000 members, over $6 billion in assets, and nearly 900 employees. For more information, visit msufcu.org.

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