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## Industry Security Expert Jim Stickley to Take Over Mahalo Banking Leadership Role

Troy, MI - November 10, 2021: Mahalo Technologies, Inc., a leading provider of online and mobile banking solutions for credit unions, has announced today that Mahalo President/CEO Alan Augustine will be stepping down from his leadership role at the end of the year (2021) for family reasons. Replacing Augustine as the company's CEO will be Stickley on Security Founder/CEO Jim Stickley, who has been Chairman of the Board and a longtime advisor of Mahalo Banking.

In addition to Stickley, <u>CUTEK</u> President Ron Murray will join Mahalo's executive team as Executive Vice President. Murray, who has worked with Stickley for more than 15 years, has also been a longtime advisor to Mahalo.

Both Stickley and Murray's more than 25 years knowledge in the fintech space will add a new level of experience to Mahalo that is not easy to find. The two industry experts have been working together for over 15 years and the company's board feels their combined efforts will best suit the future growth of Mahalo Banking.

"Mahalo is a unique company and myself and the rest of the board felt it was extremely important to find a replacement CEO that not only understood the credit union space but also would fit the Mahalo culture," says Augustine, who will remain with the company as a board

member. "As luck would have it, the perfect candidate was already onboard - Jim Stickley. Based on personally knowing Jim and his professional track record, I could not think of a better person to step in and continue to lead this company going forward."

"We are sorry to see Alan step down but completely understand the reasons behind his decision," Stickley says. "His leadership has not only laid an ideal foundation for growth but has already propelled Mahalo to immediate success. However, I am very excited to be working with the rest of the founders and look forward to building on Mahalo's tremendous success."

Augustine, Stickley, and Murray will be working closely together over the next two months to ensure a smooth leadership transition occurs, as well as current and new credit union clients continue to receive the best online and mobile banking solutions and service in today's marketplace.

Stickley sits on several boards, was a co-founder of both TraceSecurity Inc. and Stickley on Security Inc., and will continue to serve as CEO of Stickley on Security Inc.

## **About Mahalo Technologies**

Mahalo Technologies, Inc. provides online and mobile banking solutions for credit unions. Based in Troy, Mich., the Mahalo platform is designed and built on superior architecture with deep integration to core processing, providing security and a robust feature set across all delivery channels for a true omni-experience. Mahalo banking is feature-rich and price competitive to help all credit unions achieve a technology advantage in the marketplace. For more information on Mahalo banking, please visit us at <a href="https://www.mahalobanking.com">www.mahalobanking.com</a>.

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Mahalo Banking CEO and Stickley on Security Founder/CEO Jim Stickley