



PRESS RELEASE

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Sharetec Welcomed 16 New Credit Union Customers in 2020!

LINO LAKES, MN – Sharetec System, one of the fastest growing core systems offering the *technology of simplicity*, is pleased to announce the addition of 16 new credit unions to its growing customer base in 2020, despite the challenges faced by many financial institutions over the past year.

Selecting Sharetec as a core processing system comes with many advantages, as these new clients have learned and will continue to discover in the months ahead. One such credit union is **Methuen Federal Credit Union** of Methuen, Massachusetts. When asked about their decision to implement Sharetec, James Brouder, CEO, stated, “Having realized that our current core system was lacking in many areas, we decided to search for a replacement. After evaluating several options, we made the decision to go with Sharetec. We look forward to bringing our data processing systems into the 21st century. We expect that Sharetec will partner with our credit union for many years to come and provide our members with many top-notch solutions.”

River Community Credit Union of Ottumwa, Iowa, is another new 2020 Sharetec customer. Their CEO, Nate Bissell, also shared positive feedback about his financial institution’s selection of Sharetec. “After being with our current core for many years, we were ready to make the change to Sharetec after seeing all of the abilities we have been missing! We are excited to be able to bring our members the technology they have been wanting and to increase their ability to bank on their terms,” he commented.

Sharetec is thrilled to see such tremendous growth in a year that brought so many new and unique challenges to the industry. Dan Miller, VP, Sharetec, noted that while they saw many credit unions struggling to adapt, they also witnessed how Sharetec’s advanced technology was able to assist with the most critical of needs. “While some credit unions were searching for a high-level core processing solution, others wanted to switch their existing core for a new and improved system,” he noted. “Yet no matter what the circumstances, Sharetec proved to be invaluable over the past year. Many of our clients, both new and existing, were thankful to have the system’s innovative features and functionality at their fingertips, helping them to overcome significant obstacles and meet the evolving needs of members and staff alike.”

About Methuen Federal Credit Union

Founded in 1956 as Methuen Municipal Employees Credit Union, the financial institution has been serving Methuen Municipal employees and their families for nearly 65 years. In 2012, they changed their name to Methuen Federal Credit Union and then expanded their charter in 2018 to serve all members of the Methuen, MA, community. Methuen is a member of the Credit Union Collaborative Network of the Merrimack Valley, a community of credit unions sharing knowledge and working together to better serve their members.

About River Community Credit Union

Established in 1928, River Community Credit Union is a long-standing financial cooperative that is committed to serving its members with excellence as it continues to grow by leaps and bounds. Located in Ottumwa, IA, River Community strives to offer premier financial products and first-rate personal service to its membership. Maintaining a high-level of service to their valued member/owners is in fact their number one priority.

About Sharetec

Sharetec, a provider of both service center and in-house core software solutions, delivers a return on investment, builds income streams and lowers operating expenses for over 250 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past three years.

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