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Paine College Receives \$60,000 Pledge from Peach State Federal Credit Union



Peach State FCU CEO, Marshall Boutwell announced a \$60,000 pledge to HBCU Paine College in Augusta, GA.

AUGUSTA, GA (December 1, 2021) – Paine College is pleased to announce that they have received a \$60,000 pledge from Peach State Federal Credit Union. The donation

was made in honor of the credit union's 60th Anniversary and demonstrates their ongoing commitment to the educational advancement of students. The pledge will be fulfilled over five years and will assist many students with access to higher education at Paine College. Through a series of connecting matching endowment funds, this contribution has the potential of generating an aggregate of \$240,000 in academic support over the next five years.

"Our credit union was founded by educators 60 years ago this year," said Peach State's President/CEO, Marshall Boutwell. "We honor that foundation with our continued support of education throughout our service area." The announcement was made at a press conference on December 1, 2021, on the campus of Paine College by Boutwell with a presentation to Dr. Cheryl Evans Jones, President of Paine College.

Dr. Cheryl Evans Jones stated, "We are grateful to Peach State for believing as we do that Paine College is a worthy and sound investment. At Paine, over 95% of our students receive tuition assistance. Many of our students work multiple jobs while carrying a full course load. Scholarships can serve as a lifeline for students and change the course of their lives by easing financial burdens that will often move them closer to academic success. We look forward to a long and productive partnership with Peach State. This generous donation will be greatly appreciated by the College and the student recipients.

About Paine College

Paine College, located in Augusta, Georgia, is a four-year Historically Black College that offers a liberal arts education. Founded in 1882 by white and black Methodists, Paine is accredited by the Transnational Association of Christian Colleges and Schools (TRACS) and was voted among Georgia's best Christian schools for three consecutive years by EdSmart (2019-2021).

About Peach State Federal Credit Union

Peach State is a \$761 million credit union that serves more than 73,000 members in Georgia and South Carolina. Operating as a not-for-profit financial cooperative, Peach State's mission is to provide quality financial services that meet the needs and exceed the expectations of its member-owners. For more information about Peach State's products and services, visit www.peachstatefcu.org. The credit union's passion for helping their members and community continue to grow guided them to create the Peach State FCU C.A.R.E.S. Foundation. To learn more about how Peach State *cares*, visit <https://www.peachstatefcu.org/Stories/Peach-State-CARES>.

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