**Nymbus CUSO Secures New $5 Million Financing Round**

Venture Capital Fund Curql Connects Credit Unions to Strategic Fintech

**MIAMI – June 15, 2021 –** [NYMBUS](http://www.nymbus.com/)®, a leading provider of banking technology solutions, today announced the closing of a new round of financing led by the Curql Fund. The $5 million investment will be used towards Nymbus CUSO and accelerate a shared commitment to breakthrough technology for ensuring continued growth and stability for the credit union community.

Launched in 2020, the Curql Fund invests in the visions of entrepreneurs who thoughtfully and purposefully develop financial services technology that revolutionizes and innovates how people engage with their money. It is managed by [Next Level Ventures](https://www.nextlevelvc.com/) which is the largest investment firm managing credit union assets today.

“Our investment in Nymbus CUSO by our flagship fund is based on the level of differentiation it brings to the credit union space,” said Nick Evens, CEO of Curql. “Their technology is more than a digital solution that works within a credit union; its Banking-as-a-Service model allows credit unions to quickly stand up an entirely digital organization that includes the required people, processes and technology.”

Furthered Evens, “We are excited to play a role in pushing this solution forward and working with the Nymbus team at Curql Collective, an ecosystem that opens up access to breakthrough technology for credit unions by minimizing threats, creating opportunities to successfully improve, disrupt and position the industry with a best-in-class member experience. All while cultivating a more significant number of options to help fintech companies grow and prosper.”

Founded in March 2021 to help break through barriers to growth, Nymbus CUSO’s mission is to connect credit unions with trusted fintech offerings that both simplify technology delivery and enable new digital revenue opportunities. Curql’s investment follows an additional $20 million funding round recently led by VyStar Credit Union to advance the development of Nymbus CUSO.

“We have aggressive plans to amplify the capabilities of credit unions and extend their reach to new niche segments,” said John Janclaes, President of Nymbus CUSO. “This investment is further validation that Nymbus’ fresh model for growth is the path for any credit union to not only compete, but thrive long-term, in this extraordinarily competitive environment. Collaboration and investment from Curql and VyStar Credit Union, two of the credit union movement’s most forward-thinking and respected advocates, will help bring ongoing and rapid innovation to more credit unions and better solutions and experiences to their members.”

For more information on Nymbus CUSO and how to get involved, visit <https://www.nymbus.com/cuso/>.

**About Nymbus**

Nymbus enables banks and credit unions of any size to grow and attract new market segments by delivering a full suite of banking technology, including Loan Origination, CRM and Digital, along with the operational resources to launch and run a new digital bank. Whichever growth path you choose, Nymbus buys back decades of lost time and accelerates your ability to engage and support the entire customer journey.

**About Curql**

Curql is a collaborative approach to venture capital launched in 2020 by the progressive, industry-leading credit unions of [Members Development Company](https://membersdevelopment.com/) (MDC) and is steered by a collective of former founders, operators, and leaders in the FinTech and VC spaces. The group's flagship – Curql Fund I – invests in the visions of entrepreneurs who thoughtfully and purposefully develop financial services technology that revolutionizes and innovates how people engage with their money.

Curql Fund I is managed by Next Level Ventures, the largest investment firm managing credit union assets today. The Next Level team has over 50 years of collective experience in supporting the remarkable people leading the way in innovative technology development.

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