**FOR IMMEDIATE RELEASE:**

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**Origence Indirect Lending Delivers $42 Billion in
Auto Loans for Lenders Through Q3, 2021**

*Lenders using the Auto Lending Network, CUDL, Experience 16.3% YoY Growth*

***Irvine, CA – October 27, 2021*** *–* [Origence](http://www.origence.com), the leader in lending technology solutions, is reporting continued growth and market strength of credit unions using its CUDL auto lending network to originate indirect loans.

Lenders have funded 1.6 million loans through the CUDL auto lending network, generating $42.6 billion in credit union auto loans, an increase of 14.3% YoY through the third quarter of 2021. Applications also rose in the third quarter, as 5.8 million loan applications were submitted through the CUDL system, an increase of 4.6% YoY. Further reflecting their growing marketplace strength, Origence credit unions have increased auto loans 100.8% since 2013.

Origence reports that used vehicles comprise 74% of all cars financed through the CUDL system YTD, with the remaining 26% being new vehicles.

“Credit unions continue to demonstrate their ability to win in the auto lending marketplace,” said Tony Boutelle, president and CEO of Origence. “We remain focused on delivering innovative lending technology that helps our credit union partners make more loans and create a better member experience.”

Origence credit union partners, as an aggregate, have been the nation’s largest auto lender overall since 2017, and have experienced 16.3% loan growth YoY. More than 1,120 credit unions, serving 52 million members, are utilizing the company’s industry-leading network of lending technology, including its innovative lending platforms and online auto shopping tools.

Origence also noted that their CUDL AutoSMART auto shopping program has grown to include 940 credit union branded digital storefronts in the third quarter, connecting 14,000 dealers and 1.5 million vehicles to millions of credit union members. The program had a 40% increase in lead generation activity for dealers between year-end 2019 and year-end 2020.

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**About Origence**Origence, a CU Direct brand, provides lending technology that enhances the origination experience to increase loan volume, create efficiencies, and grow accounts. With Origence, financial institutions can provide consumer, indirect, and home equity loans with greater efficiency and increased scale while also delivering a convenient and personalized experience to borrowers. Solutions also include marketing and CRM, auto shopping, outsourced loan processing, and more. Origence is headquartered in Irvine, California. For more information, visit [www.origence.com](http://www.origence.com) and follow us on Twitter and LinkedIn.