

Patelco Credit Union Among Top 10 on Bankrate's Best Credit Unions of 2021 List

DUBLIN, CALIFORNIA - March 9, 2021 - Patelco Credit Union, a Bay Area-based credit union serving members for more than 80 years, ranks eighth on Bankrate's Best Credit Unions of 2021 list. The personal finance resource and website analyzed and scored credit unions across the nation based on a variety of factors including product selection, APY offerings, account fees, mobile features and more.

Bankrate awarded Patelco 4.4 out of five stars and had this to say, "Patelco offers competitive yields on its money market account and certificates. Additionally, the credit union also offers a highly rated mobile app on both iOS and Android devices and hosts webinars to help members learn more about managing their finances."

"We are extremely proud to make Bankrate's Best Credit Unions of 2021 list," said Erin Mendez, president and CEO, Patelco Credit Union. "In our mission to serve and support the financial wellbeing of our members, recognition from a personal finance company dedicated to helping guide people through their financial journey is an honor and inspires us to continue to bring the best products, services and experience to our members."

In addition to Patelco's overall ranking, its money market accounts landed a perfect score with a five star rating.

According to Bankrate, "Patelco showcases an eye-popping APY on its money market account, but dig a little deeper and you'll find it offers a tiered APY structure. Balances between \$1-\$2,000 earn a very high APY, and then the yield decreases as the deposit amount increases. The blended APY with a \$25,000 deposit, however, is still a very strong APY that's well above the national average." Patelco's innovative "Money Market Select Account" was created with small savers in mind, giving lower-balance savers the same rate as larger depositors to give members a boost on building savings for a home, car or an emergency fund. Patelco is proud to receive recognition for this unique offering that has made a difference in so many members' financial lives.

About Bankrate

Bankrate is a personal finance company that guides people through pivotal steps of their financial journey. A wellspring of trustworthy information, Bankrate demystifies the financial decision-making process by making it easy to compare rates on mortgages, personal loans, savings accounts, CDs, credit cards and other financial products. Born in 1976 as Bank Rate Monitor, a print publisher for the banking industry, our breadth of experience has fueled its reputation as a financial authority. For more information, visit <https://www.bankrate.com>.

Dublin, Calif.-based Patelco Credit Union is a not-for-profit credit union committed to serving the financial health and wellbeing of its membership. With more than 400,000 members primarily in and around northern California, Patelco is committed to improving their members' financial well-being and fueling hope and opportunity for its members by offering personalized solutions, advice, and expertise that empower them to achieve personal financial freedom. Founded in 1936 with \$500 in assets by employees of the Pacific Telephone and Telegraph Company, Patelco is in the top one percent of U.S. credit unions with more than \$8 billion in assets. For more information, visit <https://www.patelco.org/>.