



PSCU and Fiserv Extend Payments Processing Partnership

Continues partnership of more than 30 years to power the success of credit unions

St. Petersburg, Fla. — (Jan. 13, 2021) — [PSCU](#), the nation’s premier payments credit union service organization (CUSO), today announced that it has extended its payments processing agreement with [Fiserv, Inc.](#) (NASDAQ: FISV) (“Fiserv”), a leading global provider of payments and financial services technology solutions. The agreement extends the companies’ longstanding partnership, which began in 1989.

“PSCU and Fiserv share a mutual respect for each other’s business, and we are pleased to extend our longstanding partnership through this decade,” said Chuck Fagan, president and CEO of PSCU. “Our extended agreement not only provides continuity for the credit unions we serve, it also helps PSCU continue to innovate, as exemplified by our successful early-market launches of contactless and digital issuance. We are excited to continue the strong level of collaboration that we have established between our organizations on behalf of the credit union industry.”

Since the partnership began more than 30 years ago, PSCU has evolved from a reseller of transaction processing services to an integrated, value-add financial technology solution provider offering an end-to-end experience for credit unions and their members. Today, PSCU serves credit unions throughout the United States and facilitates more than 5.4 billion transactions annually. Through PSCU’s partnership with Fiserv, PSCU Owner credit unions can access a powerful processing engine and innovative solutions and services.

“PSCU and Fiserv share a commitment to helping financial institutions prepare for the future and provide a best-in-class experience for their members and customers,” said Frank Bisignano, president and CEO of Fiserv. “We are proud to extend our partnership with PSCU and look forward to working together to help promote the growth and success of credit unions throughout the country.”

About PSCU

PSCU, the nation’s premier payments CUSO, supports the success of 1,500 credit unions representing more than 5.4 billion transactions annually. Committed to service excellence and focused on innovation, PSCU’s payment processing, risk management, data and analytics, loyalty programs, digital banking, marketing, strategic consulting and mobile platforms help deliver possibilities and seamless member experiences. Comprehensive, 24/7/365 member support is provided by contact centers located throughout the United States. The origin of PSCU’s model is collaboration and scale, and the company has leveraged its influence on behalf of credit unions and their members for more than 40 years. Today, PSCU provides an end-to-end, competitive advantage that enables credit unions to securely grow and meet evolving consumer demands. For more information, visit pscu.com.

About Fiserv

Fiserv, Inc. aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale



solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](https://www.fiserv.com) and [follow on social media](#) for more information and the latest company news.

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