**FOR IMMEDIATE RELEASE**

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***Two Million Dollar Patronage Dividend Payout for evolve FCU Members!***

**January 27, 2022 – El Paso, TX –** evolve FCU finds it necessary to reward and thank its shareholders for choosing them as their financial institution of choice above the rest. After a successful 2021, evolve FCU is thrilled to give back yet again two million dollars to its members through their exclusive Patronage Dividend!

The Patronage Dividend is distributed to evolve FCU members based on their product relationship and membership levels. The more loans and shares you have with the credit union, the higher your return will be. Each product is given a percentage value and then calculated to determine the Patronage Dividend payout amount. On Tuesday, January 25th, thousands of evolve FCU members had their dividend payout deposited into their Savings account.

evolve FCU’s President and CEO, Ken Walters, stated the following, *“evolve FCU was fortunate in 2021 as we had some things not budgeted to go our way. This has allowed us to pass along that good fortune to our membership with our Patronage Dividend. When the credit union does well, our business model is predicated upon the idea that we pass that along to our membership. This Patronage Divided was not planned but developed over the year as different items helped us post a positive net income figure. Many factors come into play when the Patronage Dividend is paid to our members; they all came together for 2021. Thank you for your loyalty and enjoy the Patronage Dividend.”*

evolve FCU’s builds member loyalty through service, trust, and value by providing the ultimate credit union member experience with the one and only Patronage Dividend and the highest earning checking account in El Paso. They continue to enhance their online banking features, mobility, and capabilities for convenience and ease. evolve FCU is grateful for its membership and looks forward to continuing evolving together.

To learn more about the patronage Dividend, please visit us at <https://www.evolvefcu.org/calculator/patronage-dividend>

**About evolve Federal Credit Union**

Founded in 1936, evolve Federal Credit Union, formerly El Paso Employees Federal Credit Union, offers full-service banking for anyone who lives, works, or worships in El Paso. evolve Federal Credit Union is home to the only Patronage Dividend in El Paso and the Medical Professionals Mortgage Loans. Visit us today at evolvefcu.org and let us be your financial institution of choice. Federally Insured by NCUA.

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