



FOR IMMEDIATE RELEASE

PolicyWorks is Now ViClarity

Compliance consulting firm gains new brand to coincide with expanded subject matter expertise and focus on technology

(Des Moines, Iowa – March 1, 2021) – Twelve-year-old regulatory compliance consulting firm PolicyWorks, LLC, has announced it will go by a new company name, ViClarity, effective today. According to Global CEO Miriam De Dios Woodward, the new brand is better aligned with the firm's expanded subject matter expertise in governance, risk and compliance (GRC), as well as its focus on technology solutions for GRC professionals.

"Organizations across industries, including the credit union movement, have begun to realize the benefit of bringing the traditionally disparate functions of governance, risk and compliance together," said De Dios Woodward. "GRC as a cohesive force has also created a need for cross-functional technology to drive greater transparency, efficiency and access to real-time data. This is precisely what we deliver through the ViClarity GRC platform and our GRC consultation services for credit unions."

The ViClarity GRC platform was developed by the international technology provider of the same name in 2008. PolicyWorks acquired the platform and its support team, based in Ireland, in early 2020. The ViClarity team, led by ViClarity Global CIO John Ogie Sheehy, has remained in place since the acquisition and continues to drive iteration of the technology platform, as well as ViClarity's European business. By adopting a shared brand name, PolicyWorks and ViClarity are signaling the full integration of the two entities.

The ViClarity GRC platform is configurable to an organization's process and allows users to identify, monitor, score and report on GRC-related issues. In contrast to similar platforms, ViClarity offers an expedited onboarding process that gets most users up and running within weeks, quickly adding automation and ease to existing processes and procedures. To ensure new credit union partners have a smooth transition onto the platform, ViClarity is offering Advanced Onboarding Services, which pairs new users with a team of dedicated compliance and technology experts. The team facilitates strategic conversations and provides tips on regulatory content being uploaded to the software to enhance the quality of a credit union's overall compliance program within ViClarity.

Credit union partners of the former PolicyWorks will not experience any disruption to their contacts, products or solutions, as service to the credit union industry will remain a core focus of the firm. ViClarity will continue to offer federal compliance support, audit services, GRC management solutions, thought leadership and training under the new ViClarity brand. The firm's relationships with credit union leagues to provide compliance consulting support and access to PolicyAid will remain in place.

ViClarity's products and services will be available to an expanded set of highly regulated market sectors, including healthcare and insurance. "As we offer access to other industries, the depth of our team's knowledge and expertise will benefit credit unions to an even larger degree through greater context of GRC best practices and strategies," said De Dios Woodward.

Alongside the legal and brand name change will be the launch of vyclarity.com. The website will house frequently updated content, including GRC-related insights and recommendations. Credit unions will also be able to access legacy PolicyWorks compliance information through the site.

About ViClarity

ViClarity, formerly PolicyWorks, LLC, is an award-winning provider of governance, risk and compliance (GRC) management solutions. A global organization, ViClarity has headquarters in Des Moines, Iowa, and Kerry, Ireland, and provides services for nearly 1,000 clients in a variety of highly regulated industries. The firm's flagship technology is a centralized platform that supplies GRC professionals with real-time access to business intelligence for faster, data-based decision-making. Learn more at vyclarity.com.



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