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IWS Announces Partnership with Sharetec Core Processor

Boca Raton, FL (February, 2022) – IWS Acquisition Corporation (“IWS”), a marketer and administrator of vehicle protection products exclusively to credit unions and their members for over 30 years, is pleased to announce the newly acquired partnership of Sharetec Systems Inc.

IWS is excited to announce the ability to integrate directly into Sharetec’s Lending Origination System to ease the auto loan process. IWS and Sharetec began collaborating 2020 to bring this integration to Sharetec Credit Unions. As of January 2021, the integration was implemented and is currently in effect at some credit unions.

“We are excited to add another loan origination system integration to the list of systems that integrate to IWSQuote. Credit Unions who use the Sharetec lending platform will now be able to enjoy a more efficient quote process for IWS auto-lending related products by eliminating redundant data entry. Saving seconds or even minutes during the auto loan process by passing data back and forth allows the credit union staff to be more productive and serve additional members,” said Eric Wikander, President of IWS.

"Sharetec is excited to be integrated with IWS, a leading provider of auto-protection products and marketing exclusively to credit unions for over 3 decades. This partnership will not only benefit our Credit Unions and their employees but will help them increase new membership while maintaining current members. Sharetec will continue to seek strategic partnerships with companies such as IWS as we look forward to providing more productivity and high return on investment to our credit union partners," states Sarah Lambert, Sales Operations Manager with Sharetec Systems.

About IWS:

IWS is a nationally recognized provider of auto warranty solutions, protecting credit union members for 30 years. Our solutions include: Vehicle Service Agreements (VSA), Mechanical Breakdown Insurance (MBI), Guaranteed Asset Protection (GAP), Appearance Protection (RestoraGuard), and recently added HomePro. We work exclusively with credit unions, understanding the credit union movement and dedication to members. Being a leading provider of auto-protection products, IWS offers peace of mind to credit union members from unexpected high-cost auto repairs; while offering substantial non-interest, revenue enhancing opportunities for the credit union. We pride



ourselves with best-in-class service, sales support, and training, before, during, and after the sale.
People first. Products that work.

About Sharetec:

An industry leader in the development of credit union software, Sharetec was founded in 1994 by four regional partners: Bradford-Scott Data Corporation, Data Systems of Texas, GBS and Northern Data Systems. Research and development, sales, marketing and client support are provided by these partners' dedicated Sharetec specialists within regional territories. In addition, Sharetec maintains a national software development center outside Minneapolis, Minnesota, where our highly trained software developers, quality assurance and documentation specialists support the partners and develop the Sharetec product. Sharetec is a leader in new system installations over the last ten years and one of the top selling credit union software packages with over 250 credit unions using our products every day.