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**FTL Finance Goes Live with Scienaptic,   
Powering Sharper, AI-Driven Credit Decisioning for Contractors and Homeowners**

*Implementation positions FTL Finance to decrease losses and reach more qualified borrowers*

**NEW YORK – June 28, 2021** – Leading AI-powered credit decisioning disruptor, [Scienaptic](https://www.scienaptic.ai/) today announced that home improvement lender, [FTL Finance](https://ftlfinance.com/) has completed implementation and is now live on its platform. The implementation will enable the company to make better, stronger credit decisioning for its borrowers through next-generation, transformative technology powered by AI to support both contractors’ and homeowners’ financing needs for repairs and remodeling.

FTL Finance helps makes home improvement financing hassle-free, providing contractors the tools to grow their businesses while giving homeowners the resources they need to complete much-needed remodels and repairs. By implementing the Scienaptic platform, FTL expects to see a 10% reduction in losses at the same approval rates. It also augments FTL's ability to pre-approve their lowest risk customers for larger loans than originally requested (up to 2x in many cases), providing those customers with extra purchasing power when making important home improvements.

"We’re excited to begin fully leveraging Scienaptic's platform,” Todd Grzybinski, President of FTL Finance. “The AI-powered credit decisioning will not only allow us to provide better consumer financing products for our customers but also reach more qualified borrowers and underserved markets, all while effectively managing our risk.”

"We are very pleased to help FTL Finance streamline and support the credit and financing needs of its customers for vital home repairs and improvements,” Pankaj Jain, President of Scienaptic. “Through our AI-powered credit decisioning platform, FTL will be able to reach more borrowers, increase average loan size while reducing losses, and grow its portfolio. We look forward to seeing FTL’s continued growth and success.”

**About FTL Finance**

Since 1996, FTL Finance has specialized in financing for residential HVAC and other home improvement projects. Based in Missouri, FTL works with thousands of hardworking contractors across the country to grow their businesses and increase sales. Their mission to make home improvement easier on everyone is demonstrated in their dedicated support teams, robust digital tools, and programs to help homeowners with all types of credit. Learn more at [ftlfinance.com](https://ftlfinance.com).

**About Scienaptic**

Scienaptic is on a mission to increase credit availability by transforming technology used in credit decisioning. Over 150 years of credit experience is embedded in Scienaptic's AI native credit decision platform. Our clients across banks, credit unions, fintech, and other lenders use the platform to constantly improve the quality of underwriting decisions. This enables them to say “yes” to borrowers more often and faster. For more information, visit [www.scienaptic.ai](http://www.scienaptic.ai).

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