

## SKYPOINT FEDERAL CREDIT UNION INTRODUCES THE PATHWAY LOAN TO ASSIST IMMIGRANT COMMUNITIES

**March 22, 2021, Germantown, Md.,** – As part of its community impact initiatives, SkyPoint Federal Credit Union of Germantown, Md., has introduced a new loan to help immigrant families more easily manage government expenses related to the immigration process. Launched in January 2021, the Pathway Loan is an exclusive, unsecured loan that offers a fixed interest rate, repayment terms up to 36 months and loan amounts up to \$4,000.

"We're really proud of this new program and are very excited to announce it to our communities," says Sue Hoefs, SkyPoint's director of lending. "We designed the Pathway Loan to be a simple solution to assist our community members during a very important and exciting time in their lives."

SkyPoint Federal Credit Union is a certified Community Development Financial Institution (CDFI). As part of the federal grants SkyPoint has earned, the credit union has committed to serving unbanked and underbanked populations within its field of membership, which immigrant families are often part of.

"This also underscores our *We Make Banking Simple* philosophy. The immigration process is daunting enough, and it should never be the case that it is cost prohibitive. This loan makes it simple to alleviate financial stresses related to those costs," adds Hoefs. SkyPoint has begun its full marketing initiative to make The Pathway Loan known in the communities the credit union serves. The credit union expects to start processing loans this month.

For more information about SkyPoint, visit [www.skypointfcu.com](http://www.skypointfcu.com).

### About SkyPoint Federal Credit Union

SkyPoint Federal Credit Union is one of the premier financial institutions serving Montgomery County, Md.; Frederick County, Md.; Arlington County, Va.; Alexandria and Falls Church, Va.; and the District of Columbia. SkyPoint FCU strives to offer its members a wide array of financial services, supported by the best technology, and offering great value through a member-owned structure.

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