

Fintech Constant Taps Sunil Panikkath as Chief Technology Officer

Seasoned technology executive to lead innovation as company continues to revolutionize the way banks and credit unions service loans and leases

(Portland, Maine - 12/6/2021) <u>Constant</u>, a fintech SaaS provider of digital loan servicing solutions, today announced the appointment of <u>Dr. Sunil Panikkath</u> as its new chief technology officer (CTO). As CTO, Panikkath will oversee all innovation and technology activity as the company continues to expand in the financial institution space.

An accomplished technology executive, Panikkath brings to Constant more than 25 years of experience in finance and technology and a proven track record of building high performing teams and differentiated solutions for high-growth companies. He joins Constant from Foreside Financial, where he was also CTO. In that role, he built a globally diversified software development team that created state-of-the-art proprietary technology to help grow the company significantly during his tenure there.

"Sunil's experience in building modern, scalable platforms and delivering technical innovations during intense growth periods will be invaluable. We feel very fortunate to have attracted such a talented executive as we enter our own rapid growth phase," said Catherine York Powers, CEO at Constant. "Constant has the opportunity to do something really amazing, and we have only just begun."

"I am very excited to join Constant at such a strategic time," said Panikkath. "I was drawn to Constant because of the alignment of the company's potential with my own skills in financial analytics, as well as the opportunity to play a key role in a paradigm shift of how financial institutions and their customers interact during debt management and debt servicing.

About Constant

Constant modernizes loan servicing and loss mitigation with interactive, digital solutions that enable borrowers to better understand, manage and pay back their debts. Loan servicers are able to reduce costs dramatically and drive down errors and compliance risk, while improving customer experiences - without having to change their core systems.

To learn more about how Constant is helping financial institutions grow loan volume, increase dollars collected, and scale with fewer FTEs with digital self-service, visit http://www.constant.ai