#### Trust for Credit Unions Sets New All-Time Record of $5B, Attracting $1B in One Month

#### For Immediate Release:  April 13, 2021 Contact: Sharon Simpson, (202) 223-3920 or [ssimpson@callahan.com](mailto:ssimpson@callahan.com)

**Washington, D.C.** – Assets under management in the Trust for Credit Unions (TCU), the oldest and largest mutual fund family created for and by credit unions, recently broke the previous all-time record of just over $4 billion, attracting nearly $1 billion in new investments in a single month. The two TCU bond funds, the Ultra-Short Duration and Short Duration Portfolios had total combined assets of $5 billion as of April 12, 2021.

As credit unions continue to seek competitive investment options to help them manage excess liquidity, TCU has welcomed a record number of new credit union investors while continuing to assist their long-time institutional investor base.

TCU was founded to provide competitive investment alternatives for credit unions. The TCU Ultra-Short Duration Portfolio, which targets a three month duration, had a 30-day yield of **0.23%**\* as of April 12, 2021 while the TCU Short Duration Portfolio, which targets a two year duration, had a 30-day yield of **0.48%**\* over the same period. Both funds offer next-day liquidity, feature no minimum or maximum investment amounts, and have no tiers.

“TCU has supported the industry’s investment needs for more than three decades, building a strong history of performance,” says Jay Johnson, President of TCU. “We’re pleased to welcome new credit union investors as more cooperatives seek competitive options to put their excess liquidity to work.”

ALM First Financial Advisors serves as the funds’ investment advisor, providing ongoing economic updates and timely educational resources to benefit both current and potential investors.

“We’re proud to share our knowledge and market insights regularly for the benefit of TCU investors and the entire industry,” says Jason Haley, Chief Investment Officer for ALM First. “For more than a quarter century we’ve managed short-duration fixed income portfolios for institutional investors, and the TCU Ultra-Short Duration and Short Duration Portfolios have been important tools to help credit unions serve their members.”

TCU helps credit unions succeed by providing a professionally managed family of mutual funds --- exclusive to credit unions --- as well as the information and analysis they need to support investment decisions. Created by leading credit unions with oversight by a board of trustees, TCU’s mutual fund options are professionally managed and are based on the cooperative values of credit unions.

In addition to the mutual fund products TCU offers, credit union professionals can also take advantage of a wide range of educational investment information and resources, including daily and monthly market commentaries. For more information, visit [www.trustcu.com](https://d.docs.live.net/7459ce722c49037d/Documents/www.trustcu.com) or contact TCU at 800-237-5678.

**About Trust for Credit Unions**

The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Servicesis a wholly owned subsidiary of Callahan & Associates and is the distributor of the TCU mutual funds. ALM First Financial Advisors, LLC is the investment adviser of the TCU mutual funds. To obtain a prospectus that contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully.

\*The yields reflect the 30-day Effective Yield (net of fees/expenses). For questions, please call the TCU Group at 1-800-237-5678.