#### Trust for Credit Unions’ Board Renews Key Contracts for Distribution & Administration

#### For Immediate Release:  January 28, 2021 Contact: Sharon Simpson, (202) 223-3920 or [ssimpson@callahan.com](mailto:ssimpson@callahan.com)

**Washington, D.C.** – The Board of Trustees for Trust for Credit Unions (TCU), the oldest and largest mutual fund family created for and by credit unions, renewed key contracts for administration and distribution during its quarterly meeting this month.

As part of its ongoing governance role, the Board of Trustees reviews and evaluates each of its providers annually to ensure that its credit union investors are receiving the best services available. Callahan Financial Services, Inc. (CFS) will continue to serve as TCU’s distributor. CFS is a registered broker/dealer and a subsidiary of Callahan & Associates. This organization has been responsible for the marketing and sales of TCU since the funds’ inception and has a deep understanding of the credit union industry’s unique needs.

Callahan Credit Union Financial Services Limited Liability Partnership (CUFSLP) will continue to serve as administrator for TCU. Thirty-seven leading credit unions, along with Callahan Financial Services as general partner, provide innovation, collaboration and thought leadership through CUFSLP. As the original founder and long-time administrator of TCU, this group of credit union executives also provides direct input regarding credit unions’ ongoing investment and strategic needs.

“When credit union leaders came together in 1987 to launch TCU, it was their goal to provide competitive alternatives for the industry that would stand the test of time. We’re proud to have served credit unions for more than 30 years and look forward to continuing to support the industry for many years to come,” said Jay Johnson, President of TCU. “TCU is here to provide credit unions with the institutional investments they need, whenever they need them.”

TCU helps credit unions succeed by providing a professionally managed family of mutual funds --- exclusive to credit unions --- as well as the information and analysis they need to support investment decisions. Created by leading credit unions with oversight by a board of trustees, TCU’s mutual fund options are professionally managed and are based on the cooperative values of credit unions.

In addition to the mutual fund products TCU offers, credit union professionals can also take advantage of a wide range of educational investment information and resources, including daily and monthly market commentaries. For more information, visit [www.trustcu.com](https://d.docs.live.net/7459ce722c49037d/Documents/www.trustcu.com) or contact TCU at 800-237-5678.

**About Trust for Credit Unions**

The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Servicesis a wholly owned subsidiary of Callahan & Associates and is the distributor of the TCU mutual funds. ALM First Financial Advisors, LLC is the investment adviser of the TCU mutual funds. To obtain a prospectus that contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully.

\*The yields reflect the 30-day Effective Yield (net of fees/expenses). For questions please call the TCU Group at 1-800-237-5678.

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