#### Trust for Credit Unions Re-Elects Officers, Celebrates All-Time Records Achieved

#### For Immediate Release:  February 15, 2022 Contact: Sharon Simpson, (202) 223-3920 or [ssimpson@callahan.com](mailto:ssimpson@callahan.com)

**Washington, D.C.** – The Board of Trustees for Trust for Credit Unions (TCU), the oldest and largest mutual fund family created for and by credit unions, re-elected Jay Johnson as President & Treasurer and Jon Jeffreys as Vice President & Assistant Treasurer during its first quarterly meeting of 2022. They also recognized several all-time records the funds achieved in 2021, including surpassing $5 billion in assets under management and welcoming new credit union investors at an unprecedented rate. In addition, TCU discussed new products they are developing for launch later this year.

“For nearly 35 years, TCU’s goal has been to provide competitive institutional investment options that serve the unique needs of credit unions. As excess liquidity swelled due to pandemic challenges, the TCU Portfolios provided a much-needed outlet. We’re proud of the support our professional team provides and look forward to working with Callahan and other key partners to continue serving the industry for many years to come,” said Julie Renderos, TCU Board Chair and Executive Vice President & Chief Financial Officer of Suncoast Credit Union.

As part of its ongoing governance role, the Board of Trustees evaluates each of its providers and elects officers annually to ensure that its credit union investors are receiving the best services available. In addition to their Trust for Credit Unions’ roles, Jeffreys serves as President & Chief Executive Officer of Callahan & Associates and Johnson serves as Chief Collaboration Officer of Callahan & Associates and President of Callahan Financial Services, Inc. (CFS), which serves as TCU’s distributor. CFS is a registered broker/dealer and a subsidiary of Callahan & Associates. This organization has been responsible for the marketing and sales of TCU since the funds’ inception in 1987 and has a deep understanding of the credit union industry’s unique needs.

TCU helps credit unions succeed by providing a professionally managed family of mutual funds --- exclusive to credit unions --- as well as the information and analysis they need to support investment decisions. Created by leading credit unions with oversight by a board of trustees, TCU’s mutual fund options are professionally managed and are based on the cooperative values of credit unions.

In addition to the mutual fund products TCU offers, credit union professionals can also take advantage of a wide range of educational investment information and resources, including daily and monthly market commentaries. For more information, visit [www.trustcu.com](https://d.docs.live.net/7459ce722c49037d/Documents/www.trustcu.com) or contact TCU at 800-237-5678.

**About Trust for Credit Unions**

The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Servicesis a wholly owned subsidiary of Callahan & Associates and is the distributor of the TCU mutual funds. ALM First Financial Advisors, LLC is the investment adviser of the TCU mutual funds. To obtain a prospectus that contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully.

For questions please call the TCU Group at 1-800-237-5678.

# # #