

Press Release

TRUST Shareholders Elect Regan, Renderos and Steinberger to Board of Trustees

For Immediate Release: January 23, 2015

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Washington, D.C. – The shareholders of TRUST, the oldest and largest mutual fund family created for and by credit unions, unanimously elected Jim Regan, Julie Renderos and Michael Steinberger to their Board of Trustees.

Regan is Chief Executive Officer of Digital Federal Credit Union (DCU), a \$5.8 billion institution headquartered in Massachusetts. He has been an active participant in the Callahan Credit Union Financial Services Limited Partnership (CUFSLP), the administrator of TRUST, for more than a decade. Regan has been a part of the credit union community since 1992.

Renderos is currently Executive Vice President/Chief Financial Officer of Suncoast Credit Union, a \$6 billion institution headquartered in Florida. Suncoast Credit Union has been an active participant in TRUST's administrator, CUFSLP, since 2001.

Steinberger has been involved with the credit union industry for a number of years, serving as Dean of Western CUNA Management School since 2008. He is also an Associate Professor of Economics at Pomona College and brings his unique perspective to the Board of Trustees.

"We're pleased to welcome these newly elected board members," said Jay Johnson, President of TRUST. "The trustees are a vital component of our organizational structure and have a fiduciary responsibility to represent the funds' shareholders. Trustees also oversee the performance of all the service providers and ensure that compliance and risk management practices are always up to date."

The Trustees are elected by the shareholders. The combination of credit union experience and independence reflects both the cooperative design and SEC regulations for Trustee selection.

The other Trustees currently serving are:

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Rudy Hanley: Former President and CEO, SchoolsFirst Federal Credit Union

Stan Hollen: President and Chief Executive Officer, Co-Op Financial Services

Gary Oakland: Former President and CEO, BECU

Gene O' Rourke: Managing Director, O'Rourke & Associates

Bucky Sebastian: Former Executive Director, NCUF; and Former President and CEO, GTE Federal Credit Union

TRUST helps credit unions succeed in serving their members by providing a professionally managed family of mutual funds --- exclusive to credit unions --- as well as the information and analysis they need to support investment decisions. Created by some of the leading credit unions with oversight by a board of trustees, TRUST's mutual fund options keep credit unions always invested, are professionally managed, and are based on the cooperative values of credit unions.

More information about TRUST's portfolios can also be found at www.trustcu.com.

The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. **Callahan Financial Services** is a wholly owned subsidiary of Callahan & Associates and is the distributor of the TCU mutual funds. Goldman Sachs Asset Management, L.P. is the investment adviser of the TCU mutual funds. To obtain a prospectus that contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully.

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