

**NEWS RELEASE**

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**The NCB Co-op 100® Reports Top Producing Cooperatives with Revenues of $226 Billion**

**Arlington, VA (October 21, 2021)** —Today, National Cooperative Bank, known for providing banking solutions tailored to meet the needs of cooperatives and their members nationwide, released its annual NCB Co-op 100®, listing the nation’s top 100 revenue-earning cooperative businesses. In 2020, these businesses posted revenue totaling $226.1 billion. The NCB Co-op 100® remains the only annual report of its kind to track the profits and successes of cooperative businesses in the United States.

The following are the top revenue producers in 2020 for the NCB Co-op 100's main sectors:
Agriculture:

* **CHS Inc.,** based in Inver Grove Heights, Minnesota reported $28.4 billion in revenues in 2020 and maintained its first-place position on the NCB Co-op 100® list.
* **Dairy Farmers of America.,** based in Kansas City, Missouri reported $17.9 billion in revenues, earning the number two ranking this year.

Grocery:

* **Wakefern Food Corporation/ Shoprite,** based in Keasbey, New Jersey reported $12 billion in revenue, earning the fourth ranking again this year.
* **Associated Wholesale Grocers, Inc.**, based in Kansas City, Kansas reported revenue of $10.6 billion and earned the fifth position on the list.

Hardware & Lumber:

* **ACE Hardware Corp.,** based in Oak Brook, Illinois earned $7.8 billion in revenue and came in at number seven on the list.
* **Do-it-Best Corp**., located in Fort Wayne, Indiana earned the 12th place on the list, with $3.5 billion reported in revenue.

Finance:

* **Navy Federal Credit Union**, headquartered in Vienna, Virginia, earned $8.3 billion in revenues and is number six on the list.
* **CoBank,**headquartered in Greenwood Village, Colorado earned $3.6 billion and came in 11th on the list.

Healthcare:

* **HealthPartners Inc.**, located in Bloomington, Minnesota earned $7 billion in revenue and is ninth on the list.

Energy & Communications:

* **Basin Electric Power Cooperative,** located in Bismarck, North Dakota earned the 20th position with a reported $2.1 billion in revenue in 2020.
* **Oglethorpe Power Corporation,** located in Tucker, Georgia earned the 33rd position with reported revenue of $1.4 billion in 2020.

While the companies and rankings change each year, the cooperative sector continues to advance, playing an increasingly influential role in the national and global economy. Released annually in October during National Co-op Month, the NCB Co-op 100® is just one way the Bank strives to educate and promote the importance of this sector.

As a long-time advocate for cooperatives, NCB’s mission is providing critical financing to support the growth and expansion of cooperative businesses, while also deploying hundreds of millions of dollars to support underserved communities and cooperative expansion initiatives.

Although similar to other business models, a cooperative has several unique features. It is owned and controlled by its members, who have joined together to use the cooperative’s goods, services and facilities. A board of directors, elected by the membership, sets the cooperative’s policies and procedures. By pooling resources, members can leverage their shared power to buy, sell, market, or bargain as one group, achieving economies of scale and sharing in any profits generated. In addition, communities benefit both socially and fiscally by the cooperatives’ ability to access and deliver goods and services from across the nation.

View the entire [Co-op Report](https://impact.ncb.coop/hubfs/assets/resources/NCB-Co-op-100-2021.pdf)