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# PRESS RELEASE

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**Travis Credit Union Announces President and CEO Retirement and Succession Plan**

VACAVILLE, CA -- Barry Nelson, Chief Executive Officer and President of Travis Credit Union (TCU), announced his retirement effective April 15, 2022. From the onset, Barry believed in providing value-added guidance that would build the community and enrich members' lives. Following the credit union philosophy of People Helping People he embraced the Awesome Cause initiative, focused on changing lives and lifting communities through financial wellness.

"We wish Barry a joyful, healthy, and well-earned retirement. Barry has been an outstanding leader with a strong commitment to our organization's vision and goals," said Deborah Aspling, Chair of the TCU Board of Directors.

"Barry has played an important role in Travis Credit Union’s 70-plus years of quality services, products and free financial education aimed at enriching the lives of members and the community. Throughout his career, Barry has served our members and community through COVID 19, an upgrade of our core systems, created a foundation to promote financial wellness and kept the credit union fiscally strong, garnering countless recognitions along the way. The board has a plan and will continue to focus on serving the membership with the same passion and commitment to our mission that has been demonstrated over the past 70 years.”

Barry began his career at TCU in January 2000 as Assistant Vice President of Finance. He was promoted to Senior Vice President and Chief Financial Officer in 2001, Senior Vice President Chief Operating Officer in 2006, and became Executive Vice President in June 2013. In August 2014, he was promoted to President and CEO. At that time, the credit union had $2.3 billion in total assets and 163,000 members.

During his tenure, Barry supported the creation of the Travis Credit Union Foundation in 2018 with the vision of creating more opportunities for free financial programs for the residents of TCU's core counties, providing financial education, financial advocacy and financial literacy.

Under his pioneering leadership, Travis Credit Union is now the 12th largest credit union in California with 24 branches, $4.7 billion in assets, and more than 217,000 members.

Under Barry’s skillful leadership, Travis Credit Union has been recognized at the state and national level for continuously delivering more than expected by seeking new ways to help the members and community.

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* National winner of the Desjardins Youth Financial Education Award
* San Francisco Business Times' Top 100 Bay Area Corporate Philanthropists List
* Forbes Top Ten Credit Unions in California
* Air Force Distinguished Credit Union of The Year
* Military Saves National Campaign Designation of Savings Excellence
* Solano County's Annual Best Bank & Credit Union awards
* Advocate Credit Union of the Year - CCUL
* Best Practices Recognition for Service to Hispanics by COOPERA
* 110 Magazine Best of the Best Award
* DepositAccounts Top 200 Healthiest Credit Union

Recognitions and awards reflect Barry's commitment to encouraging open communication with members, listening to their needs and creating more opportunities for them to build strong financial foundations through various financial initiatives.

“As I close my chapter with TCU, I am proud that we are a healthy, high-performing Credit Union,” Barry said. “In my role as a leader, I am fortunate to have worked with so many talented employees and volunteers who helped create a forward-thinking organization, focused on changing lives and lifting communities through financial wellness. I am confident that Travis Credit Union's Board of Directors and executive team have a solid strategic plan and vision that will guide us through the next 70 years,” he said.

The Board has a succession plan to address the retirement. It includes the formation of a Search Committee, which ensures organizational sustainability by providing a proactive, orderly process for executive leadership transition. The Committee will establish a plan and time frame for executing the recruitment and selection process.

Headquartered in Vacaville, California, Travis Credit Union is a not-for-profit cooperative financial institution serving those who live or work in Solano, Yolo, Sacramento, Placer, San Joaquin, Stanislaus, Napa, Contra Costa, Alameda, Sonoma, Colusa, and Merced Counties. Currently, Travis Credit Union is the twelfth largest credit union in California with more than 217,000 members and more than $4.7 billion in assets. As a Community Development Financial Institution, we use our collective resources to support those we serve to become self-sufficient and to prosper, including those in our community with limited access to safe and secure financial services. As one of the premier financial institutions in Solano, Contra Costa, Yolo, and Merced Counties, Travis Credit Union’s strength lies in its faithful commitment to its members, its solid, secure history, and its long-standing track record of dedicated service.

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Photos attached: Barry Nelson